

**NAN YA PLASTICS CORPORATION AND
SUBSIDIARIES**

Consolidated Financial Statements

**With Independent Auditors' Review Report
For the Nine Months Ended September 30, 2025 and 2024**

Address: 101, Shuiguan Road, Renwu Dist., Kaohsiung City 814, Taiwan
Telephone: (07)371-1411

The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

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安侯建業聯合會計師事務所
KPMG

台北市110615信義路5段7號68樓(台北101大樓)
68F., TAIPEI 101 TOWER, No. 7, Sec. 5,
Xinyi Road, Taipei City 110615, Taiwan (R.O.C.)

電話 Tel + 886 2 8101 6666
傳真 Fax + 886 2 8101 6667
網址 Web kpmg.com/tw

Independent Auditors' Review Report

To the Board of Directors of NAN YA PLASTICS CORPORATION:

Introduction

We have reviewed the accompanying consolidated balance sheets of NAN YA PLASTICS CORPORATION and its subsidiaries ("the Group") as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and nine months ended September 30, 2025 and 2024, as well as the changes in equity and cash flows for the nine months then ended and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4 (b), the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect total assets amounting to \$90,178,500 thousand and \$93,477,025 thousand, constituting 15.33% and 14.80% of consolidated total assets as of September 30, 2025 and 2024, respectively, total liabilities amounting to \$37,480,259 thousand and \$38,284,740 thousand, constituting 15.38% and 14.78% of consolidated total liabilities as of September 30, 2025 and 2024, respectively, and total comprehensive income (loss) amounting to \$597,134 thousand, \$(1,023,271) thousand, \$(4,272,025) thousand and \$975,895 thousand, constituting 4.28%, 7.72%, 34.63% and 44.02% of consolidated total comprehensive income (loss) for the three months and nine months ended September 30, 2025 and 2024, respectively.

Furthermore, as stated in Note 6(g), the other equity accounted investments of the Group in its investee companies of \$41,969,795 thousand and \$45,745,904 thousand as of September 30, 2025 and 2024, respectively, and its equity in net earnings on these investee companies of \$(409,891) thousand, \$(162,529) thousand, \$(998,957) thousand and \$410,069 thousand for the three months and nine months ended September 30, 2025 and 2024, respectively, were recognized solely on the financial statements prepared by these investee companies, but not reviewed by independent auditors.

Qualified Conclusion

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2025 and 2024, and of its consolidated financial performance for the three months and nine months ended September 30, 2025 and 2024, as well as its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Other Matter

We did not review the financial statements of certain subsidiaries of the Group. Those financial statements were reviewed by other auditors, whose review reports have been furnished to us, and our conclusion, insofar as it relates to the amounts included for those subsidiaries, is based solely on the review reports of other auditors. The financial statements of those subsidiaries reflect total assets amounting to \$102,612,984 thousand and \$121,220,107 thousand, constituting 17.44% and 19.19% of consolidated total assets as of September 30, 2025 and 2024, respectively; and total operating revenues amounting to \$17,439,187 thousand, \$17,921,547 thousand, \$54,138,001 thousand and \$52,912,048 thousand, constituting 27.17%, 26.98%, 27.70% and 27.64% of consolidated total operating revenues for the three months and nine months ended September 30, 2025 and 2024, respectively.

We did not review the financial statements of certain investee companies, which represented the investment in other entities accounted for using the equity method. Those financial statements were reviewed by another auditor, whose review report has been furnished to us, and our conclusion, insofar as it relates to the amounts included for those investee companies, is based solely on the review report of another auditor. The investments in accounted for using the equity method amounted to \$70,884,846 thousand and \$71,548,643 thousand, constituting 12.05% and 11.33% of consolidated total assets as of September 30, 2025 and 2024, respectively; and the related shares of profit of associates and joint ventures accounted for using the equity method amounted to \$1,983,023 thousand, \$(711,993) thousand, \$1,100,558 thousand and \$1,080,643 thousand, constituting 49.63%, (145.18)%, 178.94% and 28.62% of consolidated total profit before tax for the three months and nine months ended September 30, 2025 and 2024, respectively.

The engagement partners on the reviews resulting in this independent auditors’ review report are Kuo, Hsin-Yi and Chen, Chun-Kuang.

KPMG

Taipei, Taiwan (Republic of China)
November 11, 2025

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors’ review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors’ review report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES

Consolidated Balance Sheets

September 30, 2025, December 31 and September 30, 2024

(Expressed in Thousands of New Taiwan Dollars)

		September 30, 2025		December 31, 2024		September 30, 2024				September 30, 2025		December 31, 2024		September 30, 2024	
Assets		Amount	%	Amount	%	Amount	%	Liabilities and Equity		Amount	%	Amount	%	Amount	%
Current assets:								Current liabilities:							
1100	Cash and cash equivalents (notes 6(a) and (w))	\$ 55,244,544	9	66,445,373	11	64,969,520	10	2100	Short-term borrowings (notes 6(l), (w), (z) and 8)	\$ 29,666,700	5	22,975,600	4	28,983,039	5
1110	Current financial assets at fair value through profit or loss (notes 6(b) and (w))	1,774,299	-	1,846,201	-	1,760,232	-	2110	Short-term notes and bills payable (notes 6(k), (w) and (z))	28,901,137	5	42,850,386	7	35,651,717	5
1120	Current financial assets at fair value through other comprehensive income (notes 6(c), (w) and 8)	15,660,230	3	14,407,700	2	22,037,296	4	2170	Notes and trade payables (note 6(w))	7,798,638	1	7,689,760	1	8,277,893	1
1150	Notes receivable, net (notes 6(d) and (w))	2,663,508	-	2,853,793	1	2,889,258	-	2180	Trade payables to related parties (notes 6(w) and 7)	5,288,034	1	7,363,533	1	6,450,983	1
1170	Trade receivables, net (notes 6(d) and (w))	38,322,422	7	37,190,281	6	37,395,187	6	2200	Other payables (including related parties) (note 7)	22,698,549	4	25,078,374	4	26,264,260	4
1180	Trade receivables due from related parties (notes 6(d), (w) and 7)	1,366,638	-	1,807,747	-	1,308,723	-	2280	Current lease liabilities(notes 6(o), (w), (z) and 7)	107,067	-	110,121	-	120,337	-
1200	Other receivables (notes 6(e) and (w))	2,497,423	-	2,633,824	1	3,110,817	1	2321	Current portion of bonds payable (notes 6(n), (w) and (z))	9,396,346	2	10,619,603	2	11,069,557	2
1210	Other receivables due from related parties (notes 6(e), (w) and 7)	109,343	-	194,530	-	1,820,261	-	2322	Current portion of long-term borrowings (notes 6(m), (w) and (z))	42,601,589	7	20,747,315	3	20,750,000	3
130X	Inventories (note 6(f))	50,728,970	9	51,696,294	8	53,672,281	9	2399	Other current liabilities	4,653,526	1	3,236,381	1	3,495,525	1
1470	Other current assets (note 8)	6,993,505	1	6,425,853	1	6,788,337	1		Total current liabilities	151,111,586	26	140,671,073	23	141,063,311	22
	Total current assets	175,360,882	29	185,501,596	30	195,751,912	31		Non-Current liabilities:						
	Non-current assets:							2530	Bonds payable (notes 6(n), (w) and (z))	52,600,963	9	45,862,803	7	49,209,401	8
1510	Non-current financial assets at fair value through profit or loss (notes 6(b) and (w))	617,971	-	664,863	-	685,356	-	2540	Long-term borrowings (notes 6(m), (w), (z) and 8)	12,498,396	2	37,286,905	6	36,568,070	6
1517	Non-current financial assets at fair value through other comprehensive income (notes 6(c) and (w))	18,450,406	3	20,801,552	3	23,247,891	4	2570	Deferred tax liabilities	13,648,434	2	14,932,132	2	14,772,185	2
1550	Investments accounted for using equity method (notes 6(g), 7 and 8)	168,121,128	29	170,622,891	28	173,965,589	28	2580	Non-current lease liabilities (notes 6(o), (w), (z) and 7)	355,541	-	185,803	-	193,211	-
1600	Property, plant and equipment (notes 6(h), 7 and 8)	204,333,862	35	218,272,850	35	217,321,452	34	2640	Net defined benefit liability-non-current	8,590,027	1	9,367,835	2	10,075,239	2
1755	Right-of-use assets (notes 6(i) and 7)	989,549	-	877,666	-	896,732	-	2645	Guarantee deposits	940,554	-	988,280	-	1,068,702	-
1782	Intangible assets (note 6(j))	1,183,012	-	1,327,871	-	1,376,157	-	2670	Other non-current liabilities	3,901,795	1	5,575,361	1	6,133,394	1
1812	Technology development expense	3,144	-	6,680	-	7,859	-		Total non-current liabilities	92,535,710	15	114,199,119	18	118,020,202	19
1840	Deferred tax assets	2,982,049	1	2,465,461	1	2,857,301	-		Total liabilities	243,647,296	41	254,870,192	41	259,083,513	41
1915	Prepayments for purchase of equipment	3,443,691	1	2,903,091	1	3,362,938	1		Equity attributable to owners of parent (note 6(r)):						
1937	Overdue receivables (note 6(d))	-	-	-	-	-	-	3110	Ordinary shares	79,308,216	13	79,308,216	13	79,308,216	13
1990	Other non-current assets (note 8)	12,727,667	2	14,028,976	2	12,198,050	2	3200	Capital surplus	27,106,806	5	27,042,992	4	27,736,382	4
	Total non-current assets	412,852,479	71	431,971,901	70	435,919,325	69	3300	Retained earnings	223,179,945	38	229,117,977	37	228,337,917	36
	Total assets	\$ 588,213,361	100	617,473,497	100	631,671,237	100	3400	Others	(607,093)	-	11,114,038	2	21,287,821	3
									Total equity attributable to owners of parent:	328,987,874	56	346,583,223	56	356,670,336	56
								36XX	Non-controlling interests	15,578,191	3	16,020,082	3	15,917,388	3
									Total equity	344,566,065	59	362,603,305	59	372,587,724	59
									Total liabilities and equity	\$ 588,213,361	100	617,473,497	100	631,671,237	100

See accompanying notes to Consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES

Consolidated Statement of Comprehensive Income

For the three months and nine months ended September 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Common Share)

		For the three months ended September 30				For the nine months ended September 30			
		2025		2024		2025		2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenues (notes 6(t) and 7)	\$ 64,177,490	100	66,423,308	100	\$ 195,445,091	100	191,459,552	100
5000	Operating costs (notes 6(f), (p), (u), 7 and 12)	58,856,229	92	60,907,385	92	179,822,347	92	177,390,748	93
	Gross profit from operations	5,321,261	8	5,515,923	8	15,622,744	8	14,068,804	7
5910	Less: Unrealized profit from affiliated companies (note 7)	(197)	-	10,294	-	(6,444)	-	8,634	-
	Total gross profit from operations	5,321,458	8	5,505,629	8	15,629,188	8	14,060,170	7
	Operating expenses (notes 6(d), (o), (p), (u), 7 and 12):								
6100	Selling expenses	2,055,680	3	2,426,932	3	6,517,617	3	6,682,606	3
6200	Administrative expenses	2,229,418	3	2,107,510	3	6,728,510	4	6,692,573	3
6450	Impairment losses (impairment gains and reversal of impairment losses) determined in accordance with IFRS 9	2	-	(22,899)	-	8,692	-	(22,899)	-
	Total operating expenses	4,285,100	6	4,511,543	6	13,254,819	7	13,352,280	6
	Net Operating income	1,036,358	2	994,086	2	2,374,369	1	707,890	1
	Non-operating income and expenses (notes 6(g), (v) and 7):								
7010	Other income	873,342	1	976,829	1	2,009,889	1	2,475,427	1
7020	Other gains and losses	531,949	1	(211,577)	-	(1,631,124)	(1)	690,080	-
7050	Finance costs	(1,064,319)	(2)	(1,099,483)	(2)	(3,230,906)	(2)	(3,255,417)	(2)
7060	Shares of profit of associates and joint ventures accounted for using equity method	2,207,597	3	(683,287)	(1)	(329,158)	-	1,419,300	-
7100	Interest income	410,410	1	513,837	1	1,421,988	1	1,739,056	1
	Total non-operating income and expenses	2,958,979	4	(503,681)	(1)	(1,759,311)	(1)	3,068,446	-
	Profit before tax	3,995,337	6	490,405	1	615,058	-	3,776,336	1
7950	Less: Income tax expenses (note 6(q))	520,818	1	429,865	1	852,148	-	800,292	-
	(Loss) profit	3,474,519	5	60,540	-	(237,090)	-	2,976,044	1
8300	Other comprehensive income (loss) (notes 6(g), (q) and (r)):								
8310	Components of other comprehensive income (loss) that will not be reclassified to profit or loss								
8316	Unrealized (losses) gains from investments in equity instruments measured at fair value through other comprehensive income	3,044,888	5	(5,418,386)	(8)	(1,063,680)	(1)	(6,613,505)	(3)
8320	Shares of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	3,103,209	5	(4,329,954)	(7)	3,088,676	2	(1,873,446)	(1)
8349	Less: income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total items that may not be reclassified subsequently to profit and loss	6,148,097	10	(9,748,340)	(15)	2,024,996	1	(8,486,951)	(4)
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss								
8361	Exchange differences on translation	4,315,246	7	(3,572,472)	(5)	(14,152,732)	(7)	7,732,321	4
8370	Shares of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	27,156	-	1,528	-	29,690	-	(4,603)	-
8399	Less: income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total items that may be reclassified subsequently to profit and loss	4,342,402	7	(3,570,944)	(5)	(14,123,042)	(7)	7,727,718	4
8300	Other comprehensive income (loss)	10,490,499	17	(13,319,284)	(20)	(12,098,046)	(6)	(759,233)	-
8500	Total comprehensive income (loss)	<u>\$ 13,965,018</u>	<u>22</u>	<u>(13,258,744)</u>	<u>(20)</u>	<u>(12,335,136)</u>	<u>(6)</u>	<u>2,216,811</u>	<u>1</u>
	Profit, attributable to:								
8610	Owners of parent	\$ 3,256,142	5	65,764	-	(406,808)	-	3,041,947	1
8620	Non-controlling interests	218,377	-	(5,224)	-	169,718	-	(65,903)	-
		<u>\$ 3,474,519</u>	<u>5</u>	<u>60,540</u>	<u>-</u>	<u>(237,090)</u>	<u>-</u>	<u>2,976,044</u>	<u>1</u>
	Comprehensive income attributable to:								
8710	Owners of parent	\$ 13,623,326	21	(13,194,592)	(20)	(12,127,939)	(6)	2,056,375	1
8720	Non-controlling interests	341,692	1	(64,152)	-	(207,197)	-	160,436	-
		<u>\$ 13,965,018</u>	<u>22</u>	<u>(13,258,744)</u>	<u>(20)</u>	<u>(12,335,136)</u>	<u>(6)</u>	<u>2,216,811</u>	<u>1</u>
		Before Tax	After Tax	Before Tax	After Tax	Before Tax	After Tax	Before Tax	After Tax
9710	Basic earnings per share (note 6(s)):								
	(Loss) income from continuing operations	\$ 0.50	0.44	0.06	0.01	0.08	(0.03)	0.48	0.37
	(Loss) income from non-controlling equity	(0.08)	(0.03)	(0.04)	-	(0.13)	(0.02)	(0.04)	0.01
9750	(Loss) income attributable to shareholders of the parent	<u>\$ 0.42</u>	<u>0.41</u>	<u>0.02</u>	<u>0.01</u>	<u>(0.05)</u>	<u>(0.05)</u>	<u>0.44</u>	<u>0.38</u>

See accompanying notes to Consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES**Consolidated Statement of Changes in Equity****For the nine months ended September 30, 2025 and 2024****(Expressed in Thousands of New Taiwan Dollars)**

	Equity attributable to owners of parent										
	Retained earnings					Items of other equity interest			Total equity attributable to owners of parent	Non-controlling interests	Total equity
						Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments			
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings						
Balance at January 1, 2024	\$ 79,308,216	27,733,533	84,845,185	117,477,138	28,479,327	(8,713,581)	31,006,389	8,072	360,144,279	16,939,780	377,084,059
Profit (loss)	-	-	-	-	3,041,947	-	-	-	3,041,947	(65,903)	2,976,044
Other comprehensive income (loss)	-	-	-	-	-	7,472,799	(8,453,768)	(4,603)	(985,572)	226,339	(759,233)
Total comprehensive income (loss)	-	-	-	-	3,041,947	7,472,799	(8,453,768)	(4,603)	2,056,375	160,436	2,216,811
Appropriation and distribution of retained earnings:											
Legal reserve appropriated	-	-	709,330	-	(709,330)	-	-	-	-	-	-
Special reserve appropriated	-	-	-	402,607	(402,607)	-	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(5,551,575)	-	-	-	(5,551,575)	-	(5,551,575)
Reversal of special reserve	-	-	-	(5,567)	5,567	-	-	-	-	-	-
Other changes in capital surplus:											
Other changes in capital surplus	-	2,849	-	-	18,408	-	-	-	21,257	(12)	21,245
Disposal of investments accounted for using equity method	-	-	-	-	27,487	-	(27,487)	-	-	-	-
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	(1,182,816)	(1,182,816)
Balance at September 30, 2024	\$ 79,308,216	27,736,382	85,554,515	117,874,178	24,909,224	(1,240,782)	22,525,134	3,469	356,670,336	15,917,388	372,587,724
Balance at January 1, 2025	\$ 79,308,216	27,042,992	85,554,515	117,873,677	25,689,785	3,039,093	8,095,794	(20,849)	346,583,223	16,020,082	362,603,305
Profit (loss)	-	-	-	-	(406,808)	-	-	-	(406,808)	169,718	(237,090)
Other comprehensive income (loss)	-	-	-	-	-	(13,769,038)	2,018,217	29,690	(11,721,131)	(376,915)	(12,098,046)
Total comprehensive income (loss)	-	-	-	-	(406,808)	(13,769,038)	2,018,217	29,690	(12,127,939)	(207,197)	(12,335,136)
Appropriation and distribution of retained earnings:											
Cash dividends of ordinary share	-	-	-	-	(5,551,575)	-	-	-	(5,551,575)	-	(5,551,575)
Reversal of special reserve	-	-	-	(205)	205	-	-	-	-	-	-
Other changes in capital surplus:											
Other changes in capital surplus	-	63,814	-	-	20,351	-	-	-	84,165	-	84,165
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	(234,694)	(234,694)
Balance at September 30, 2025	\$ 79,308,216	27,106,806	85,554,515	117,873,472	19,751,958	(10,729,945)	10,114,011	8,841	328,987,874	15,578,191	344,566,065

See accompanying notes to Consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES**Consolidated Statement of Cash Flows****For the nine months ended September 30, 2025 and 2024****(Expressed in Thousands of New Taiwan Dollars)**

	For the nine months ended September 30	
	2025	2024
Cash flows from (used in) operating activities:		
Profit before tax	\$ 615,058	3,776,336
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	16,322,070	16,526,220
Amortization expense	445,356	573,869
Impairment losses (impairment gains and reversal of impairment losses) determined in accordance with IFRS 9	8,692	(22,899)
Gain on disposal of investments accounted for using equity method	-	(3,934)
Net losses (gains) on financial assets at fair value through profit or loss	71,901	(118,634)
Interest expense	3,230,906	3,255,417
Interest income	(1,421,988)	(1,739,056)
Dividend income	(556,365)	(742,019)
Shares of losses (profit) of associates and joint ventures accounted for using equity method	329,158	(1,419,300)
(Profit) loss on disposal of property, plant and equipment	(19,230)	14,007
Property, plant and equipment transferred to expenses	128,014	6,152
Reversal of impairment loss on non-financial assets	-	(75)
Unrealized (losses) gains from sales	(6,444)	8,634
Unrealized foreign exchange (gains) losses	(403,120)	276,793
Other revenue, overdue dividends and compensation of board and directors	618	50,570
Total adjustments to reconcile profit (loss)	18,129,568	16,665,745
Changes in operating assets and liabilities:		
Notes receivable	189,165	526,169
Trade receivables (including related parties)	(519,018)	(3,874,351)
Other receivables	432,274	951,989
Inventories	967,324	(3,615,302)
Other current assets	(1,171,898)	(1,631,914)
Total changes in operating assets	(102,153)	(7,643,409)
Notes and trade payables (including related parties)	(1,960,113)	(1,658,120)
Other payable	37,849	55,625
Other current liabilities	1,417,145	575,287
Net defined benefit liability	(769,054)	(1,079,970)
Total changes in operating liabilities	(1,274,173)	(2,107,178)
Total changes in operating assets and liabilities	(1,376,326)	(9,750,587)
Total adjustments	16,753,242	6,915,158
Cash inflow generated from operations	17,368,300	10,691,494
Interest received	1,127,432	1,597,059
Dividends received	2,420,580	6,346,836
Interest paid	(2,903,152)	(3,201,182)
Income taxes paid	(3,552,192)	(2,024,352)
Net cash flows from operating activities	14,460,968	13,409,855
Cash flows from (used in) investing activities:		
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	17,500	3,484
Disposal of investments accounted for using equity method	-	3,934
Acquisition of investments accounted for using equity method	-	(2,569,646)
Acquisition of property, plant and equipment	(7,516,929)	(10,374,548)
Proceeds from disposal of property, plant and equipment	84,577	126,705
Decrease in refundable deposits	6,163	56,799
Decrease in other receivables due from related parties	85,187	1,479,159
Decrease in other financial assets	604,246	-
Increase in other non-current assets	(1,252,638)	(3,792,237)
Net cash flows used in investing activities	(7,971,894)	(15,066,350)
Cash flows from (used in) financing activities:		
Increase (decrease) in short-term borrowings	6,691,100	(2,819,861)
Decrease in short-term notes and bills payable	(14,000,000)	(550,000)
Proceeds from issuing bonds	12,778,940	-
Repayments of bonds	(7,275,000)	(5,475,000)
Proceeds from long-term borrowings	21,779,175	31,504,300
Repayments of long-term borrowings	(23,000,000)	(31,606,450)
(Decrease) increase in guarantee deposits	(47,726)	127,338
Increase in other payables to related parties	15,007	-
Payments of lease liabilities	(95,345)	(104,830)
Decrease in other non-current liabilities	(1,656,670)	(1,199,052)
Cash dividends paid	(5,563,437)	(5,611,358)
Changes in non-controlling interests	(234,694)	(1,182,816)
Net cash flows used in financing activities	(10,608,650)	(16,917,729)
Effect of exchange rate changes on cash and cash equivalents	(7,081,253)	3,242,558
Net decrease in cash and cash equivalents	(11,200,829)	(15,331,666)
Cash and cash equivalents at beginning of period	66,445,373	80,301,186
Cash and cash equivalents at end of period	\$ 55,244,544	64,969,520

See accompanying notes to Consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

September 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(1) Company history

Nan Ya Plastics Corporation ("the Company") was incorporated on August 22, 1958, and established its factories in Kaohsiung City. The Company and its subsidiaries ("the Group") engages in the manufacture and sale of plastic products, polyester fibers, petrochemical products, and electronic materials. It has gone through several capital increases and established many divisions. Currently, the Company has the following divisions: plastics, fiber, petrochemical, electronics, and engineering. It also has 10 manufacturing plants across Taiwan, 1 branch office in Mai-Liao and 1 branch office in Sen-Kong.

(2) Approval date and procedures of the consolidated financial statements

The accompanying consolidated financial statements were approved and authorized for issuance by the Board of Directors on November 11, 2025.

(3) New standards, amendments and interpretations adopted

- (a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2025:

- Amendments to IAS21 “Lack of Exchangeability”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” regarding the application guidance requirements for Section 4.1 of IFRS 9 and the related disclosure requirements of IFRS 7

- (b) The impact of IFRS Accounting Standards endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2026, would not have a significant impact on its consolidated financial statements:

- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” regarding the application guidance requirements for Sections 3.1 and 3.3 of IFRS 9 and the related disclosure requirements of IFRS 7
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

- (c) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	<p>The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.</p> <ul style="list-style-type: none"> • A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ‘operating profit’ subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’s main business activities. • Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. • Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes. 	<p>January 1, 2027</p> <p>note: On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.</p>

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19 “Subsidiaries without Public Accountability: Disclosures”

(4) Summary of material accounting policies

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS Accounting Standards endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the significant accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2024. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2024.

(b) Basis of consolidation

(i) List of subsidiaries in the consolidated financial statements:

Investor	The name of subsidiaries	Business activity	Shareholding			Note
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	Nan Ya Plastics Corporation U.S.A	production of chemical products	100.00 %	100.00 %	100.00 %	Note 1
The Company	Nan Ya Plastics Corporation America	production of plastic, polyester and chemical products	100.00 %	100.00 %	100.00 %	Note 1
The Company	Formosa Plastics Group Investment Corp.	investment	100.00 %	100.00 %	100.00 %	Note 1
The Company	Nan Ya Plastics (Hong Kong) Co., Ltd.	plastics and electronic products trading, investment	100.00 %	100.00 %	100.00 %	
The Company	Superior World Wide Trading Co., Ltd.	plastics trading, investment	100.00 %	100.00 %	100.00 %	Note 1
The Company	Nan Ya PCB Corporation	production of printed circuit board	66.97 %	66.97 %	66.97 %	
The Company	Wen Fung Industrial Co., Ltd.	production of electronic components	100.00 %	100.00 %	100.00 %	Note 1
The Company	Nan Chung Petrochemical Corporation	production of chemical products	50.00 %	50.00 %	50.00 %	Note 1
The Company	PFG Fiber Glass Corporation	production of glass fiber	100.00 %	100.00 %	100.00 %	Note 1

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

Investor	The name of subsidiaries	Business activity	Shareholding			Note
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	PFG Fiber Glass (Hong Kong) Corporation Limited	investment	100.00 %	100.00 %	100.00 %	
Nan Ya PCB Corporation	Nan Ya PCB (U.S.A.) Corporation	retargeting	100.00 %	100.00 %	100.00 %	
Nan Ya PCB Corporation	Nan Ya PCB (HK) Corporation	electronic materials trading, investment	100.00 %	100.00 %	100.00 %	
Nan Ya PCB (HK) Corporation	Nan Ya PCB (Kunshan) Corporation	production of printed circuit board	100.00 %	100.00 %	100.00 %	
Nan Ya Plastics (Hong Kong) Co., Ltd.	Nan Ya Plastics (Nantong) Co., Ltd.	production of plastic products, steam and electricity	100.00 %	100.00 %	100.00 %	
Nan Ya Plastics (Hong Kong) Co., Ltd.	Nan Ya Electric (Nantong) Co., Ltd.	production of switch gear and control panel	100.00 %	100.00 %	100.00 %	
Nan Ya Plastics (Hong Kong) Co., Ltd.	China Nantong Huafeng Co., Ltd.	trading	100.00 %	100.00 %	100.00 %	
Nan Ya Plastics (Hong Kong) Co., Ltd.	Nantong Huafu Plastics Co., Ltd.	trading	100.00 %	100.00 %	100.00 %	
Nan Ya Plastics (Hong Kong) Co., Ltd.	Nan Ya Electronic Materials (Kunshan) Co., Ltd.	production of copper clad laminate, glass fabrics, steam and electricity, copper clad, epoxy	100.00 %	100.00 %	100.00 %	
Nan Ya Plastics (Hong Kong) Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.	production of fiber	100.00 %	100.00 %	100.00 %	
Nan Ya Plastics (Hong Kong) Co., Ltd.	Nan Ya Plastics (Guangzhou) Co., Ltd.	production of plastics products	100.00 %	100.00 %	100.00 %	
Nan Ya Plastics (Hong Kong) Co., Ltd.	Nan Ya Plastics (Huizhou) Co., Ltd.	production of plastics products	100.00 %	100.00 %	100.00 %	
Nan Ya Plastics (Hong Kong) Co., Ltd.	Nan Ya Electronic Materials (Huizhou) Co., Ltd.	production of electronic materials, glass fabrics	100.00 %	100.00 %	100.00 %	
Nan Ya Plastics (Hong Kong) Co., Ltd.	Nan Ya Trading (Huizhou) Co., Ltd.	trading	100.00 %	100.00 %	100.00 %	
Nan Ya Plastics (Hong Kong) Co., Ltd.	Nan Ya Plastics (Xiamen) Co., Ltd.	production of plastic products	85.00 %	85.00 %	85.00 %	
Nan Ya Plastics (Hong Kong) Co., Ltd.	Nan Ya Plastics (Ningbo) Co., Ltd.	production of plastic products and plasticizer	100.00 %	100.00 %	100.00 %	
Wen Fung Industrial Co., Ltd.	Wellink Technology Corporation	production of electronic components	100.00 %	100.00 %	100.00 %	Note 1
Nan Ya Plastics Corporation America	Nan Ya Plastics Corporation Texas	production of chemical products	100.00 %	100.00 %	100.00 %	Note 1
PFG Fiber Glass (Hong Kong) Corporation Limited	PFG Fiber Glass (Kunshan) Co., Ltd.	production of glass fiber	100.00 %	100.00 %	100.00 %	

Note 1 : The aforementioned companies are non-significant subsidiaries, their financial statements have not been reviewed.

The Company holds over fifty-percent voting shares of Nan Chung Petrochemical Corporation (Nan Chung) and the general manager of Nan Chung has been designated by the Company. As the Company has control over the operations of Nan Chung, hence, the Company included Nan Chung as one of its subsidiaries in its consolidated financial statements.

(ii) Subsidiaries excluded from the consolidated financial statements: None.

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(c) provision

A provision is recognized if, as a result of a past event, the Group has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation in the future.

Carbon fees levied in accordance with Taiwan's Climate Change Response Act and Regulations Governing the Collection of Carbon Fees are estimated when the annual greenhouse gas emissions are probably to exceed the threshold, and the amount is estimated based on the proportion of annual greenhouse gas emissions that are anticipated to occur as of the reporting date divided by the total annual greenhouse gas emissions.

(d) Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off event.

(e) Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Account Standards 34, "Interim Financial Reporting".

Income tax expenses for the period are best estimated by multiplying pre-tax income for the interim reporting period using the effective annual tax rate as forecasted by the management. This should be recognized and allocated to current and deferred taxes based on its proportionate size.

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 "Interim Financial Reporting" endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2024. For related information, please refer to note 5 of the consolidated financial statements for the year ended December 31, 2024.

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

The accounting policies involved significant judgments and the information that have significant effect on the amounts recognized in the consolidated financial statements are as follows:

- (a) Judgment of whether the Group has substantive control over its investees-Nanya Technology Corporation

The Group holds 29.28% of the outstanding voting shares of Nanya Technology Corporation, which has a total number of 12 directors in its board, including 3 seats representing the Group. Although the Group is the single largest shareholder of the investee, it has no absolute rights and influence on its management decisions. Therefore, it is determined that the Group does not have control over Nanya Technology Corporation.

- (b) Judgment of whether the Group has substantive control over its investees-Nan YA Photonics Incorporation

The Group holds 29.01% of the outstanding voting shares of Nan YA Photonics Incorporation, which has a total number of 6 directors in its board, including 2 seats representing the Group. Although the Group is the single largest shareholder of the investee, it has no absolute rights and influence on its management decisions. Therefore, it is determined that the Group does not have control over Nan YA Photonics Incorporation.

- (c) Judgment of whether the Group has substantive control over its investees-Formosa Automobile Sales Corporation

The Group holds 45.00% of the outstanding voting shares of Formosa Automobile Sales Corporation, which has a total number of 5 directors, including 2 seats representing the Group. Although the Group is the single largest shareholder of the investee, it has no absolute rights and influence on its management decisions. Therefore, it is determined that the Group does not have control over Formosa Automobile Sales Corporation.

- (d) Judgment of whether the Group has substantive control over its investees-Formosa Plastics Transport Corporation

The Group holds 33.33% of the outstanding voting shares of Formosa Plastics Transport Corporation, which has a total number of 7 directors, including 2 seats representing the Group. Although the Group is the single largest shareholder of the investee, it has no absolute rights and influence on its management decisions. Therefore, it is determined that the Group does not have control over Formosa Plastics Transport Corporation.

- (e) Judgment of whether the Group has substantive control over its investees-Formosa Environmental Technology Corporation

The Group holds 26.99% of the outstanding voting shares of Formosa Environmental Technology Corporation, which has a total number of 5 directors, including 1 seat representing the Group. Although the Group is the single largest shareholder of the investee, it has no absolute rights and influence on its management decisions. Therefore, it is determined that the Group does not have control over Formosa Environmental Technology Corporation.

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

- (f) Judgment of whether the Group has substantive control over its investees-Hwa Ya Technology Park Management Consulting Corporation

The Group holds 34.00% of the outstanding voting shares of Hwa Ya Technology Park Management Consulting Corporation, which has a total number of 3 directors, including 1 seat representing the Group. Although the Group is the single largest shareholder of the investee, it has no absolute rights and influence on its management decisions. Therefore, it is determined that the Group does not have control over Hwa Ya Technology Park Management Consulting Corporation.

(6) Explanation of significant accounts

Except for the following disclosures, there were no material differences in the disclosures of significant accounts between the interim consolidated financial statements for the current period and the 2024 consolidated financial statements. Please refer to Note 6 of the 2024 annual consolidated financial statements.

- (a) Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	\$ 1,597	1,668	1,639
Cash in banks	7,268,377	7,750,983	5,285,796
Time deposits	38,574,031	43,690,288	46,041,392
Cash equivalents	<u>9,400,539</u>	<u>15,002,434</u>	<u>13,640,693</u>
Cash and cash equivalents	<u>\$ 55,244,544</u>	<u>66,445,373</u>	<u>64,969,520</u>

Please refer to note 6(w) for the interest rate risk and fair value sensitivity analysis.

- (b) Financial assets at fair value through profit or loss

	September 30, 2025	December 31, 2024	September 30, 2024
Current financial assets designated as at fair value through profit or loss:			
Funds	<u>\$ 1,774,299</u>	<u>1,846,201</u>	<u>1,760,232</u>
Non-current financial assets designated as at fair value through profit or loss:			
Foreign Bonds	\$ 396,540	426,630	480,489
Foreign Stocks	<u>221,431</u>	<u>238,233</u>	<u>204,867</u>
Total	<u>\$ 617,971</u>	<u>664,863</u>	<u>685,356</u>

Remeasurement at fair value recognized in profit or loss is disclosed in note 6(v).

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(c) Financial assets at fair value through other comprehensive income

Current financial assets at fair value through other comprehensive income

	September 30, 2025	December 31, 2024	September 30, 2024
Equity instruments at fair value through other comprehensive income:			
Shares of stocks of listed companies	\$ <u>15,660,230</u>	<u>14,407,700</u>	<u>22,037,296</u>

Non-current financial assets at fair value through other comprehensive income

	September 30, 2025	December 31, 2024	September 30, 2024
Equity instruments at fair value through other comprehensive income:			
Shares of stocks of unlisted companies	\$ <u>18,450,406</u>	<u>20,801,552</u>	<u>23,247,891</u>

(i) Equity investments at fair value through other comprehensive income

- 1) The Group designated the investments shown above as equity instruments at fair value through other comprehensive income because these equity instruments represent those investments that the Group intends to hold for long-term for strategic purposes.
- 2) There were no disposals of strategic investments and transfers of any cumulative gain or loss within equity relating to these investments as of September 30, 2025 and 2024.

(ii) For credit risk and market risk; please refer to note 6(w).

(iii) The financial assets at fair value through other comprehensive income of the Group had been pledged as collateral; please refer to note 8.

(d) Notes and trade receivables

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable from operating activities	\$ 2,671,551	2,860,716	2,896,593
Trade receivables-measured as amortized cost	40,014,599	39,333,374	39,100,490
Trade receivables-fair value through profit or loss	4,341	2,383	14,756
Overdue receivables	1,055	1,504	1,604
Less: Loss allowance	<u>(338,978)</u>	<u>(346,156)</u>	<u>(420,275)</u>
	<u>\$ 42,352,568</u>	<u>41,851,821</u>	<u>41,593,168</u>

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

The Group applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all receivables on September 30, 2025, December 31 and September 30, 2024. To measure the expected credit losses, accounts receivables have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, including macroeconomic and relevant industry information. The loss allowance provision were determined as follows:

September 30, 2025			
	Gross carrying amount	Weighted-average loss rate	Loss allowance provision
Current	\$ 42,071,844	0.23%~0.65%	143,141
1 to 3 months past due	226,601	1.33%~21.28%	8,049
3 to 6 months past due	105,047	1.44%~59.51%	1,590
6 to 12 months past due	76,134	2.02%~70.03%	3,757
More than 1 year past due	211,920	69.03%~100%	182,441
	\$ 42,691,546		338,978
December 31, 2024			
	Gross carrying amount	Weighted-average loss rate	Loss allowance provision
Current	\$ 41,453,428	0.10%~0.67%	166,938
1 to 3 months past due	319,149	1.75%~13.55%	12,417
3 to 6 months past due	93,615	0.34%~57.72%	2,748
6 to 12 months past due	160,023	3.55%~75%	32,509
More than 1 year past due	171,762	67.09%~100%	131,544
	\$ 42,197,977		346,156
September 30, 2024			
	Gross carrying amount	Weighted-average loss rate	Loss allowance provision
Current	\$ 41,181,969	0.15%~1.33%	240,084
1 to 3 months past due	444,238	0.67%~7.39%	18,526
3 to 6 months past due	179,097	2.58%~48.83%	24,151
6 to 12 months past due	77,095	2.93%~51.8%	6,470
More than 1 year past due	131,044	100%	131,044
	\$ 42,013,443		420,275

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

The movements in the allowance for notes and trade receivables were as follows:

	For the nine months ended September 30	
	2025	2024
Balance at January 1, 2025 and 2024	\$ 346,156	434,262
Impairment losses (reversal) recognized	8,692	(22,899)
Foreign exchange (gains) losses	(15,870)	8,912
Balance at September 30, 2025 and 2024	<u>\$ 338,978</u>	<u>420,275</u>

As of September 30, 2025, December 31 and September 30, 2024, notes and accounts receivable which were overdue or under legal proceedings amounted to \$1,055, \$1,504 and \$1,604. Such receivables were reclassified to overdue receivables under other assets and provided with a full impairment loss provision.

The Group signed without-recourse factoring and financing contracts with financial institutions. According to these contracts, the net accounts receivable that have matured but are still uncollected will be paid by the financial institutions, except for those affected by trade disputes. As of September 30, 2025, December 31 and September 30, 2024, the outstanding accounts receivable factoring transactions between the Group and the financial institutions were as follows:

September 30, 2025					
Purchaser	Factoring Balance	Factoring Line	Advanced Amount	Range of Interest Rate	Guarantee project
EXPAFOL S.L.	HSBC Bank \$ 4,341	USD 500	-	-	None
December 31, 2024					
Purchaser	Factoring Balance	Factoring Line	Advanced Amount	Range of Interest Rate	Guarantee project
EXPAFOL S.L.	HSBC Bank \$ 2,383	USD 500	-	-	None
September 30, 2024					
Purchaser	Factoring Balance	Factoring Line	Advanced Amount	Range of Interest Rate	Guarantee project
EXPAFOL S.L.	HSBC Bank \$ 14,756	USD 500	-	-	None

(e) Other receivables

	September 30, 2025	December 31, 2024	September 30, 2024
Other receivables-other	\$ 2,497,423	2,633,824	3,110,817
Other receivables-loans to associates	109,343	194,530	1,820,261
Less: Loss allowance	-	-	-
Total	<u>\$ 2,606,766</u>	<u>2,828,354</u>	<u>4,931,078</u>

Other receivable are financial assets with low credit risk , thus the Group measured the loss allowance based on 12-month expected credit losses.

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(f) Inventories

The components of inventories were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Finished goods	\$ 14,788,090	14,439,719	15,814,595
Work in process	13,198,637	13,545,403	13,286,917
Machinery and accessories in process	5,061,912	5,736,759	5,702,736
Raw materials	14,940,212	14,230,828	13,782,819
Supplies	1,907,056	2,162,037	3,776,642
Consigned-out raw materials	268,567	260,925	466,568
Consigned-out finished goods	19,168	22,601	95,847
Goods in transit	<u>545,328</u>	<u>1,298,022</u>	<u>746,157</u>
Inventories, net	<u>\$ 50,728,970</u>	<u>51,696,294</u>	<u>53,672,281</u>

The details of the operating costs were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Cost of goods sold	\$ 56,801,169	58,763,303	173,637,118	170,594,054
Write-down of inventories	40,172	37,948	50,556	11,546
Unallocated production overheads	<u>2,014,888</u>	<u>2,106,134</u>	<u>6,134,673</u>	<u>6,785,148</u>
	<u>\$ 58,856,229</u>	<u>60,907,385</u>	<u>179,822,347</u>	<u>177,390,748</u>

For the nine months ended September 30, 2025 and 2024, the amounts of inventories recovery benefit recognized due to changes in inventories prices and the loss of inventories decline recognized due to inventory write-down to net realizable value were recognized as cost of revenue.

As of September 30, 2025, December 31 and September 30, 2024, the Group did not provide any inventory as collateral for its loans.

(g) Investments accounted for using equity method

The components of the investments accounted for using equity method at the reporting date were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Associates	\$ 167,587,687	170,065,840	173,364,024
Joint ventures	<u>533,441</u>	<u>557,051</u>	<u>601,565</u>
	<u>\$ 168,121,128</u>	<u>170,622,891</u>	<u>173,965,589</u>

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(i) Associates

The Group's share of net income of associates was as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
The Group's share of net income of associates	\$ <u>2,203,410</u>	<u>(688,697)</u>	<u>(342,067)</u>	<u>1,399,691</u>

- 1) The unrealized translation gain or loss arising from the investment in foreign entities, which was based on exchange rates as of September 30, 2025, December 31 and September 30, 2024, were recognized in comprehensive income.
- 2) The unrealized sales profits from downstream transactions with investees under the equity method are treated as deductions from gross income. The realized sales profits from downstream sales are added to gross income. Details of these transactions please refer to note 7.
- 3) In August 2024, the Group purchased the shares of Nanya Photonics Incorporation at an amount of \$69,646, resulting in its shareholding to increase from 23.02% to 29.01%.
- 4) In May 2024, the Group participated in the capital increase by cash of its associate company, Formosa Smart Energy Tech Corporation, with a total investment amounting to \$2,500,000. The shareholding ratio remained unchanged.
- 5) In March 2024, the Group disposed its holdings in Formosa Fairway Corporation, at the fair value and net disposal amounting to \$0 and \$3,934, respectively, resulting in the amount of \$3,934 to be recognized as gain on disposal of investment and the amount of \$27,487 to be reclassified from accumulated unrealized gains from financial assets measured at FVOCI using equity method to undistributed earnings.
- 6) The Group's financial information for investments accounted for using the equity method that are individually insignificant was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount of individually insignificant associates' equity	\$ <u>167,587,687</u>	<u>170,065,840</u>	<u>173,364,024</u>

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Attributable to the Group:				
Net income (loss) \$	2,203,410	(688,697)	(342,067)	1,399,691
Other comprehensive income (loss)	3,766,658	(5,314,530)	242,745	(878,241)
Total comprehensive income (loss) \$	<u>5,970,068</u>	<u>(6,003,227)</u>	<u>(99,322)</u>	<u>521,450</u>
(ii) Joint ventures				

The Group's share of net income of joint venture was as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
The Group's share of net income of joint ventures	\$ <u>4,187</u>	<u>5,410</u>	<u>12,909</u>	<u>19,609</u>

The Group's financial information on investments in individually insignificant joint venture accounted for using equity method at the reporting date was as follows. This financial information is included in the consolidated financial statements.

	September 30, 2025	December 31, 2024	September 30, 2024
The carrying value of joint ventures that were not individually material	\$ <u>533,441</u>	<u>557,051</u>	<u>601,565</u>

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Attributable to the Group:				
Net income	\$ 4,187	5,410	12,909	19,609
Other comprehensive income	-	-	-	-
Total comprehensive income	<u>\$ 4,187</u>	<u>5,410</u>	<u>12,909</u>	<u>19,609</u>

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iii) Collateral

As of September 30, 2025, December 31 and September 30, 2024, the Group provide investment accounted for using equity method as collaterals to any financial institutions or court for its loans; please refer to note 8.

(iv) The unreviewed financial statements of investments accounted for using equity method

For the nine months ended September 30, 2025 and 2024, except for Formosa Petrochemical Corporation, Nan Ya Technology Corporation, Formosa Advanced Technologies Co.,LTD, Nan Ya Kyowa Plastics (Nantong) Corporation and Nan Ya Plastics (Zhengzhou) Corporation, which were reviewed by other auditors, investments were accounted for by using the equity method, and the share of profit or loss and other comprehensive income of those investments were calculated based on the financial statements that have not been reviewed.

(h) Property, Plant and Equipment

		Land	Building and construction	Machinery and equipment	Transportation equipment	Other facilities	Construction in progress	Total
Cost or deemed cost:								
Balance on January 1, 2025	\$	19,263,082	81,940,139	464,145,239	1,693,612	18,910,000	32,532,008	618,484,080
Additions		-	80,993	1,052,938	6,705	132,362	6,243,931	7,516,929
Disposals		-	(2,029)	(5,077,546)	(32,717)	(190,702)	(104,379)	(5,407,373)
Reclassification		-	1,000,321	7,271,647	17,804	1,266,594	(9,522,996)	33,370
Effect of movements in exchange rates		(5,463)	(2,622,525)	(13,516,580)	(41,121)	(455,447)	(839,838)	(17,480,974)
Balance on September 30, 2025	\$	<u>19,257,619</u>	<u>80,396,899</u>	<u>453,875,698</u>	<u>1,644,283</u>	<u>19,662,807</u>	<u>28,308,726</u>	<u>603,146,032</u>
Balance on January 1, 2024	\$	19,255,598	78,610,727	443,259,505	1,655,767	17,754,798	30,712,051	591,248,446
Additions		-	2,827	1,206,082	8,072	179,470	8,978,097	10,374,548
Disposals		-	(31,834)	(3,566,161)	(37,837)	(333,322)	-	(3,969,154)
Reclassification		2,650	1,029,017	6,214,184	26,603	793,787	(6,299,267)	1,766,974
Effect of movements in exchange rates		2,164	1,392,191	7,385,178	20,432	249,032	428,871	9,477,868
Balance on September 30, 2024	\$	<u>19,260,412</u>	<u>81,002,928</u>	<u>454,498,788</u>	<u>1,673,037</u>	<u>18,643,765</u>	<u>33,819,752</u>	<u>608,898,682</u>
Depreciation and impairment loss:								
Balance on January 1, 2025	\$	-	48,856,777	337,385,955	1,440,316	12,528,182	-	400,211,230
Depreciation for the period		-	1,777,114	13,566,163	48,922	809,481	-	16,201,680
Disposals		-	(1,736)	(4,985,006)	(33,780)	(193,490)	-	(5,214,012)
Reclassification		-	-	(1,718,181)	2,126	(2,366)	-	(1,718,421)
Effect of movements in exchange rates		-	(1,394,919)	(8,955,193)	(33,010)	(285,185)	-	(10,668,307)
Balance on September 30, 2025	\$	<u>-</u>	<u>49,237,236</u>	<u>335,293,738</u>	<u>1,424,574</u>	<u>12,856,622</u>	<u>-</u>	<u>398,812,170</u>
Balance on January 1, 2024	\$	-	45,229,310	316,824,433	1,414,703	11,566,735	-	375,035,181
Depreciation for the period		-	1,916,488	13,614,004	49,607	817,141	-	16,397,240
Reversal of impairment		-	-	(75)	-	-	-	(75)
Disposals		-	(21,584)	(3,449,918)	(37,376)	(313,412)	-	(3,822,290)
Reclassification		-	-	(1,749,185)	(25,546)	31,483	-	(1,743,248)
Effect of movements in exchange rates		-	733,983	4,797,851	16,238	162,350	-	5,710,422
Balance on September 30, 2024	\$	<u>-</u>	<u>47,858,197</u>	<u>330,037,110</u>	<u>1,417,626</u>	<u>12,264,297</u>	<u>-</u>	<u>391,577,230</u>
Carrying amounts:								
Balance on September 30, 2025	\$	<u>19,257,619</u>	<u>31,159,663</u>	<u>118,581,960</u>	<u>219,709</u>	<u>6,806,185</u>	<u>28,308,726</u>	<u>204,333,862</u>
Balance on January 1, 2025	\$	<u>19,263,082</u>	<u>33,083,362</u>	<u>126,759,284</u>	<u>253,296</u>	<u>6,381,818</u>	<u>32,532,008</u>	<u>218,272,850</u>
Balance on September 30, 2024	\$	<u>19,260,412</u>	<u>33,144,731</u>	<u>124,461,678</u>	<u>255,411</u>	<u>6,379,468</u>	<u>33,819,752</u>	<u>217,321,452</u>

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
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(i) Collateral

Please refer to note 8 for the property, plant and equipment pledged to secure bank loans as of September 30, 2025, December 31 and September 30, 2024.

(ii) Property, plant and equipment under construction

For the three months and nine months ended September 30, 2025 and 2024, the capitalized interest on borrowings for the purchase of the property, plant and equipment of the Group amounted to \$61,529, \$139,210, \$185,253 and \$303,781, respectively. The capitalized interest rate ranged from 1.3800%~5.9360% and 1.3510%~6.8840% for the three months and nine months ended September 30, 2025 and 2024, respectively.

(i) Right-of-use assets

	Land	Building and construction	Machinery and equipment	Transportation equipment	Total
Carrying amount:					
Balance at September 30, 2025	\$ 543,257	86,139	55,764	304,389	989,549
Balance at January 1, 2025	\$ 597,633	68,224	52,100	159,709	877,666
Balance at September 30, 2024	\$ 599,358	74,960	55,000	167,414	896,732

The right-of-use assets of the Group have no significant additions, dispositions, impairment, or reversals for the nine months ended September 30, 2025 and 2024. Please refer to note 12 for the amount of depreciation, and for other related information, please refer to note 6(i) of the consolidated financial statement for the year ended December 31, 2024.

(j) Intangible assets

	<u>Trademark</u>
Carrying value :	
Balance at September 30, 2025	\$ 1,183,012
Balance at January 1, 2025	\$ 1,327,871
Balance at September 30, 2024	\$ 1,376,157

The intangible assets of the Group have no significant additions, dispositions, impairment, or reversals for the nine months ended September 30, 2025 and 2024. Please refer to note 12 for the amount of amortization, and for other related information, please refer to note 6(j) of the consolidated financial statement for the year ended December 31, 2024.

(k) Notes and bills payable

	September 30, 2025	December 31, 2024	September 30, 2024
Short-term notes and bills payable	\$ 29,000,000	43,000,000	35,850,000
Discount on short-term notes and bills payable	(98,863)	(149,614)	(198,283)
Total	\$ 28,901,137	42,850,386	35,651,717
Range of interest rates	1.50%~1.805%	1.68%~1.87%	1.49%~1.795%

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
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(l) Short-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
Secured short-term loans	\$ 3,600,000	-	-
Unsecured short-term borrowings	26,066,700	22,975,600	28,983,039
Total	<u>\$ 29,666,700</u>	<u>22,975,600</u>	<u>28,983,039</u>
Unused short-term credit lines	<u>\$ 147,634,358</u>	<u>146,415,358</u>	<u>170,997,568</u>
Range of interest rates	<u>1.75%~2.075%</u>	<u>1.75%~1.90%</u>	<u>1.07%~1.8221%</u>

(i) Issuance and Repayment of Borrowings

For the nine months ended September 30, 2025, the Group issuance short-term borrowing amounting to \$6,691,100, and there were no significant repaid on short-term borrowings. For the nine months ended September 30, 2024, the Group repaid short-term borrowing amounting to \$2,819,861, and there were no significant issuance on short-term borrowings. For information concerning interest expense, please refer to note 6 (v).

(ii) Pledged assets for bank loans

For the collateral for short-term borrowings, please refer to note 8.

(m) Long-term borrowings

September 30, 2025				
	<u>Currency</u>	<u>Interest rate</u>	<u>Expiration</u>	<u>Amount</u>
Secured long-term loans	USD	5.3269%~5.6771%	115	\$ 23,854,714
Secured long-term loans	TWD	1.7500%~1.7500%	116	6,500,000
Unsecured long-term loans	TWD	1.8526%~2.0500%	114~115	19,246,875
Commercial paper payable	TWD	1.9367%~1.9820%	117	5,498,396
Less: current portion				<u>(42,601,589)</u>
Total				<u>\$ 12,498,396</u>
Unused long-term credit lines				<u>\$ 11,650,835</u>

December 31, 2024				
	<u>Currency</u>	<u>Interest rate</u>	<u>Expiration</u>	<u>Amount</u>
Secured long-term loans	USD	5.6771%~6.9602%	115	\$ 24,786,905
Unsecured long-term loans	TWD	1.7500%~1.9310%	114~116	33,247,315
Less: current portion				<u>(20,747,315)</u>
Total				<u>\$ 37,286,905</u>
Unused long-term credit lines				<u>\$ 19,367,440</u>

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
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September 30, 2024				
	Currency	Interest rate	Expiration	Amount
Secured bank long-term loans	USD	6.5655%~6.7374%	115	\$ 24,071,934
Unsecured bank long-term loans	TWD	1.7500%~1.9310%	114~116	33,246,136
Less: current portion				<u>(20,750,000)</u>
Total				<u>\$ 36,568,070</u>
Unused long-term credit lines				<u>\$ 19,937,985</u>

- (i) Please refer to note 6(w) for information on the Group's exposure to liquidity risk, and risk of changes in interest rates and liquidation risk.

- (ii) Issuance and Repayment of Borrowings

For the nine months ended September 30, 2025, the Group issued and repaid long-term loans amounting to \$21,779,175 and \$23,000,000. For the nine months ended September 30, 2024, the Group issued and repaid long-term loans amounting to \$31,504,300 and \$31,606,450. For information on interest expenses, please refer to note 6(v).

- (iii) Pledged assets for bank loans

For the collateral for long-term borrowings, please refer to note 8.

- (iv) Financial covenants of significant loans and borrowings

The Group entered into a syndicated credit agreement with different financial institutions, with Bank of Taiwan being the lead bank, wherein the Group shall maintain certain financial ratios on the balance sheet date. (i.e. current ratio, debt ratio, etc.) If, however, the Group breach the contract, it should enhance its performance by increasing its cash capital or other means during the improvement period. Otherwise, the loans will be considered due and the Group will be required to pay the remaining amount of loan immediately. As of September 30, 2025, the Group has not breached the financial covenants.

- (n) Bonds payable

	September 30, 2025	December 31, 2024	September 30, 2024
Domestic unsecured nonconvertible corporate bonds	\$ 62,050,000	56,525,000	60,325,000
Less: Costs of issuing bonds	(52,691)	(42,594)	(46,042)
Less: Current portion	<u>(9,396,346)</u>	<u>(10,619,603)</u>	<u>(11,069,557)</u>
Total	<u>\$ 52,600,963</u>	<u>45,862,803</u>	<u>49,209,401</u>

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

The terms of domestic corporate bonds as of September 30, 2025 were as follows:

	The second domestic unsecured nonconvertible corporate bond in 2013	The first domestic unsecured nonconvertible corporate bond in 2014	The first domestic unsecured nonconvertible corporate bond in 2018	The first domestic unsecured nonconvertible corporate bond in 2019	The second domestic unsecured nonconvertible corporate bond in 2019
Issued amount	TWD10,400,000	TWD10,000,000	TWD10,500,000	TWD6,300,000	TWD5,100,000
Balance, end of year	2,099,983	9,993,681	2,198,997	3,198,512	3,198,961
Current portion	2,099,983	-	-	1,399,349	1,249,594
Issuance date	December 18, 2013	June 24, 2014	September 6, 2018	June 17, 2019	October 15, 2019
Issuance period	10 years and 12 years	14 years and 15 years	5 years, 7 years and 10 years	5 years, 7 years and 10 years	5 years, 7 years and 10 years
Coupon rate	1.98% and 2.08%	2.04%	0.83%, 0.91% and 1.07%	0.74%, 0.82% and 0.91%	0.71%, 0.75% and 0.84%
Interest payment date	December 18	June 24	September 6	June 17	October 15
Repayment method	Payable in 2 equal installments for each coupon rate in 2022~2023 and 2024~2025, respectively.	Payable in 2 equal installments for each coupon rate in 2028 and 2029, respectively.	Payable in 2 equal installments for each coupon rate in 2022~2023, 2024~2025, and 2027~2028, respectively.	Payable in 2 equal installments for each coupon rate in 2023~2024, 2025~2026, and 2028~2029, respectively.	Payable in 2 equal installments for each coupon rate in 2023~2024, 2025~2026, and 2028~2029, respectively.

	The first domestic unsecured nonconvertible corporate bond in 2020	The first domestic unsecured nonconvertible corporate bond in 2021	The first domestic unsecured nonconvertible corporate bond in 2023	The first domestic unsecured nonconvertible corporate bond in 2025	The second domestic unsecured nonconvertible corporate bond in 2025
Issued amount	TWD10,000,000	TWD11,500,000	TWD13,000,000	TWD5,400,000	TWD7,400,000
Balance, end of year	6,796,059	8,745,295	12,986,065	5,391,505	7,388,251
Current portion	1,898,899	2,748,521	-	-	-
Issuance date	September 24, 2020	June 3, 2021	October 5, 2023	May 20, 2025	September 19, 2025
Issuance period	5 years, 7 years and 10 years	5 years and 7 years	5 years and 10 years	5 years	5 years and 10 years
Coupon rate	0.49%, 0.58% and 0.62%	0.45% and 0.53%	1.57% and 1.77%	2.08%	1.9% and 2.03%
Interest payment date	September 24	June 3	October 5	May 20	September 19
Repayment method	Payable in 2 equal installments for each coupon rate in 2024~2025, 2026~2027, and 2029~2030, respectively.	Payable in 2 equal installments for each coupon rate in 2025~2026 and 2027~2028, respectively.	Payable in 2 equal installments for each coupon rate in 2027~2028 and 2032~2033, respectively.	Payable in 2 equal installments for each coupon rate in 2029~2030, respectively.	Payable in 2 equal installments for each coupon rate in 2029~2030, and 2034~2035, respectively.

(o) Lease liabilities

The carrying values of lease liabilities were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Current	<u>\$ 107,067</u>	<u>110,121</u>	<u>120,337</u>
Non-current	<u>\$ 355,541</u>	<u>185,803</u>	<u>193,211</u>

For information on the maturity analysis, please refer to note 6(w).

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

The amounts recognized in profit or loss were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Interest on lease liabilities	<u>\$ 5,027</u>	<u>2,599</u>	<u>11,211</u>	<u>7,086</u>
Expenses relating to short-term leases	<u>\$ 41,899</u>	<u>46,657</u>	<u>143,807</u>	<u>139,317</u>

The amounts recognized in the statement of cash flows were as follows:

	For the nine months ended September 30	
	2025	2024
Total cash outflow for leases	<u>\$ 250,363</u>	<u>251,233</u>

(i) Real estate leases

The Group leases land and buildings for its office space and plants. The leases of land typically run for a period of 4 to 20 years, of office space for 2 to 20 years, and of plants for 3 years. Besides, the rights-of-use for land in mainland China typically run for 50 years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

Some leases require the Group to make payments that relate to the property taxes levied on the lessor and insurance payments made by the lessor; these amounts are generally determined annually.

The Group expects the relative proportions of fixed and variable lease payments to remain broadly consistent in future years.

(ii) Other leases

The Group leases transportation equipment, with lease terms of 2 to 7 years. In some cases, the Group has options to purchase the assets at the end of the contract term.

The Group leases machinery and equipment for a period of 3 to 8 years, with an option to extend the lease for the same duration as the original contract upon expiration.

The Group also leases buildings with contract terms of one year or less. These leases are short-term. The Group has elected not to recognize right-of-use assets and lease liabilities for these leases.

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(p) Employee Benefits

(i) Defined benefit plans

Management believes that there was no material volatility of the market, no material reimbursement and settlement or other material one-time events since prior fiscal year. As a result, the pension cost in the accompanying interim consolidated financial statements was measured and disclosed according to the actuarial report as of December 31, 2024 and 2023.

The expenses recognized in profit or loss for the Group were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Operating costs	\$ 53,672	60,309	160,913	180,431
Selling expenses	2,931	3,261	8,715	9,723
Administrative expenses	11,813	14,369	35,453	43,467
	\$ 68,416	77,939	205,081	233,621

(ii) Defined contribution plan

The Labor Pension Act (“The Act”) prescribes a defined contribution plan. Pursuant to the Act, the Company, and its subsidiaries namely, Nan Ya PCB Corp., Wen Fung Industrial Corp., Nan Chung Petrochemical Corp., Wellink Technology Corp. and PFG Fiber Glass Corporation have made monthly contributions equal to 6% of each employee’s monthly salary to employees’ pension accounts.

Nan Ya Plastics Corporation, America and Nan Ya PCB (U.S.A.) Corporation adopt a Defined Contribution Plan and periodically provide contributions thereon according to local law. Those contributions are recognized as an expense on an accrual basis.

Subsidiaries in China are governed by China laws and regulation. Based on China laws and regulation, those companies contribute for employees’ pension benefits at rates ranging from 6% to 20% of salary every month and remit those contributions to the related authority.

The Group’s expenses under the pension plan cost to the Bureau of Labor Insurance were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Operating costs	\$ 335,842	323,802	1,020,956	969,231
Selling expenses	19,630	19,837	60,151	59,616
Administrative expenses	44,385	52,442	134,892	156,678
	\$ 399,857	396,081	1,215,999	1,185,525

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(q) Income taxes

(i) Income tax expenses

The components of income tax expenses were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Current income tax expenses				
Current period	\$ 1,185,335	343,990	1,906,412	3,439,712
Adjustment for prior periods	-	982	63,125	514,689
Deferred tax expenses				
Origination and reversal of temporary differences	(664,517)	84,893	(1,117,389)	(3,154,109)
Total income tax expense	\$ 520,818	429,865	852,148	800,292

(ii) Assessment of tax

The Corporation's income tax return for the year 2022 had been examined by the tax authorities.

(iii) Global minimum top-up tax

As of September 30, 2025, the Group is subject to the global minimum top-up tax under Pillar Two tax legislation. During the year 2025, the Group's subsidiary operating in Hong Kong enacted and implemented income inclusion rules in accordance with Pillar Two requirements, with the domestic minimum top-up tax becoming effective on January 1 of the same year. Based on an analysis of Hong Kong's tax regime and the applicable effective tax rates, the Group does not expect the top-up tax will have a material impact. The Group will continue to closely monitor and assess legislative developments in the jurisdictions where its subsidiaries operate. Any impact arising from the top-up tax will be recognized as current income tax expense, as appropriate.

The Group has applied the deferred tax accounting based on the temporary mandatory relief policy. Due to the impacts of the top-up tax, the income tax incurred by the Group during the year will be recognized as current tax. For the accounting policy, please refer to note 4(s) of the consolidated financial statement for the year ended December 31, 2024.

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(r) Capital and other equity

As of September 30, 2025 and 2024, the Group's government registered total authorized capital and issued capital stock both amounted to \$79,308,216, divided into 7,930,822 thousand shares of stock with \$10 par value per share.

(i) Capital surplus

The components of capital surplus were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Paid-in capital from conversion of corporate bond to common stock in excess of par value	\$ 8,997,136	8,997,136	8,997,136
Gains on acquisition of Taiwan Plasticizer Corporation	74,474	74,474	74,474
Other	18,035,196	17,971,382	18,664,772
Total	<u><u>\$ 27,106,806</u></u>	<u><u>27,042,992</u></u>	<u><u>27,736,382</u></u>

(ii) Retained earnings

1) Special reserve

As the Company opted to avail of the exemptions allowed under IFRS 1 "First-time Adoption of International Financial Reporting Standards" during the Company's first-time adoption of the IFRSs as endorsed by the FSC, unrealized revaluation increments and cumulative translation adjustments (gains) of \$6,277,052, which were previously recognized in shareholders' equity were reclassified to retained earnings. According to Ruling by FSC, a special reserve is appropriated from retained earnings for aforementioned reclassification. In addition, during the use, disposal or reclassifications of relevant assets, these special reserves can be reverted to distributable earnings proportionately. As the amount appropriated exceeds the increase in retained earnings arising from the adoption of IFRSs, only \$6,243,060 is appropriated in compliance to the IFRSs as endorsed by the FSC. The balance of special reserve amounted to \$6,098,860, \$6,099,065 and \$6,099,566 as of September 30, 2025, December 31 and September 30, 2024, respectively.

Pursuant to the Regulatory Permit mentioned above, the Company is also required to set aside an additional special reserve from current-period earnings and undistributed prior-period earnings during earnings distribution. The amount to be set aside should be equal to the difference between net current-period reduction of the other stockholders' equity and the amount of above-mentioned special reserve. The accumulated prior-period reduction of the other stockholders' equity shall be set aside as an additional special reserve, which does not qualify for earnings distribution, from undistributed prior-period earnings. Amounts of subsequent reversals pertaining to the net reduction of other shareholders' equity shall qualify for additional distributions.

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

2) Earnings distribution

According to the Company's Articles of Association, the Company's annual net earnings, after providing for income tax and covering the losses of previous years, should first be set aside for legal reserve at the rate of 10% thereof. However, this is not the case when the accumulated legal reserve has reached the amount of paid-in capital of the Group. If necessary, may set aside a special reserve. If there is any unappropriated earnings in the current year, the Board of Directors shall prepare a proposal for the distribution of dividends to shareholders, of which the proposal for cash dividends is authorized to be distributed by the Board of Directors with the attendance of at least two-thirds of the directors and the resolution of a majority of the directors who attend the meeting, and shall be reported to the shareholders' meeting; the proposal for stock dividends shall be submitted to the shareholders' meeting for resolution. Special reserve referred to in the preceding paragraph includes reserve for special purposes, the profit accounted for using equity method, and net appraisal profit recognized for financial instruments transactions. However, when the accumulated amount decreases, special reserve shall be reduced by the same amount, limited to the amount listed in this item, and other special reserve set aside in accordance with laws.

The Company belongs to a mature industry, in which the annual profit is stable. It adopts three kinds of dividend distribution policies, which are cash dividends, capitalization of earnings, and capital surplus. The net earnings after deducting the legal reserve and special reserve may first be distributed by way of cash dividends which shall be equal to at least fifty percent of the Company's total dividend distribution every year. The capitalization of earnings and capital surplus shall not exceed fifty percent of the total dividends.

The amounts of cash dividends for the 2024 and 2023 earnings distribution had been approved and proposed by the board meeting held on March 11, 2025 and March 12, 2024, respectively; while other items of the 2024 and 2023 earnings distribution had been approved by the stockholders' meeting held on June 12, 2025 and June 19, 2024, as follows:

	<u>2024</u>	<u>2023</u>
Dividends per share:		
Cash dividends (dollars)	\$ <u>0.70</u>	<u>0.70</u>

The aforementioned earnings distributions did not differ from those proposed by the board of directors and those estimated and accrued amount in the financial statements. The related information can be obtained from the Market Observation Post System website.

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iii) Other equity accounts (net of tax)

	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets at fair value through other comprehensive income	Gains (losses) on hedging instruments	Total
Balance at January 1, 2025	\$ 3,039,093	8,095,794	(20,849)	11,114,038
Exchange differences arising on translation of foreign operations	(10,872,894)	-	-	(10,872,894)
Exchange differences on associates / joint ventures accounts for using equity method	(2,896,144)	-	-	(2,896,144)
Unrealized gains (losses) from financial assets at fair value through other comprehensive income	-	(1,070,459)	-	(1,070,459)
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income, associates and joint ventures accounted for using equity method	-	3,088,676	-	3,088,676
Share of cash flow hedge of associates / joint ventures	-	-	29,690	29,690
Balance at September 30, 2025	<u>\$ (10,729,945)</u>	<u>10,114,011</u>	<u>8,841</u>	<u>(607,093)</u>
Balance at January 1, 2024	\$ (8,713,581)	31,006,389	8,072	22,300,880
Exchange differences arising on translation of foreign operations	6,372,525	-	-	6,372,525
Exchange differences on associates / joint ventures accounted for using equity method	1,100,274	-	-	1,100,274
Unrealized gains (losses) from financial assets at fair value through other comprehensive income	-	(6,580,322)	-	(6,580,322)
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income, associates and joint ventures accounted for using equity method	-	(1,873,446)	-	(1,873,446)
Share of cash flow hedge of associates / joint ventures	-	-	(4,603)	(4,603)
Disposal of investments accounted for using equity method	-	(27,487)	-	(27,487)
Balance at September 30, 2024	<u>\$ (1,240,782)</u>	<u>22,525,134</u>	<u>3,469</u>	<u>21,287,821</u>

(s) Earnings Per Share

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
(Loss) profit attributable to ordinary shareholders	<u>\$ 3,256,142</u>	<u>65,764</u>	<u>(406,808)</u>	<u>3,041,947</u>
Weighted average of ordinary shares	<u>7,930,822</u>	<u>7,930,822</u>	<u>7,930,822</u>	<u>7,930,822</u>
	<u>\$ 0.41</u>	<u>0.01</u>	<u>(0.05)</u>	<u>0.38</u>

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(t) Revenue from contracts with customers

For the three months ended September 30, 2025						
	Plastics industry	Chemical industry	Electronic industry	Polyester industry	Other industries	Total
Primary geographical markets						
Taiwan	\$ 4,135,156	2,559,885	6,391,461	2,234,570	747,058	16,068,130
China	2,244,396	4,948,865	17,101,487	578,447	73,603	24,946,798
U.S.A.	1,705,703	4,476,931	630,443	5,043,387	327,012	12,183,476
Others	896,513	2,741,895	5,787,654	1,548,445	4,579	10,979,086
	<u>\$ 8,981,768</u>	<u>14,727,576</u>	<u>29,911,045</u>	<u>9,404,849</u>	<u>1,152,252</u>	<u>64,177,490</u>
Major Products						
PVC sheet	\$ 937,624	-	-	-	-	937,624
Rigid sheet	1,459,880	-	-	-	-	1,459,880
Pipes	1,538,387	-	-	-	-	1,538,387
Phthalate Plasticizers	-	1,914,035	-	-	-	1,914,035
BPA	-	1,943,873	-	-	-	1,943,873
EG	-	6,774,381	-	-	-	6,774,381
CCL	-	-	6,694,782	-	-	6,694,782
Epoxy	-	-	5,399,382	-	-	5,399,382
PCB	-	-	10,967,133	-	-	10,967,133
Polyester Staple Fiber	-	-	-	1,700,118	-	1,700,118
PET Resin	-	-	-	4,002,883	-	4,002,883
DTY	-	-	-	2,303,805	-	2,303,805
Machinery and Switchgear	-	-	-	-	1,068,848	1,068,848
Others	5,045,877	4,095,287	6,849,748	1,398,043	83,404	17,472,359
	<u>\$ 8,981,768</u>	<u>14,727,576</u>	<u>29,911,045</u>	<u>9,404,849</u>	<u>1,152,252</u>	<u>64,177,490</u>
For the three months ended September 30, 2024						
	Plastics industry	Chemical industry	Electronic industry	Polyester industry	Other industries	Total
Primary geographical markets						
Taiwan	\$ 4,397,466	4,790,290	5,079,112	2,735,870	825,293	17,828,031
China	1,649,996	3,874,809	15,484,916	718,076	575,577	22,303,374
U.S.A.	2,073,510	2,019,508	472,474	7,054,138	8,535	11,628,165
Others	1,756,699	3,197,394	7,381,062	2,327,847	736	14,663,738
	<u>\$ 9,877,671</u>	<u>13,882,001</u>	<u>28,417,564</u>	<u>12,835,931</u>	<u>1,410,141</u>	<u>66,423,308</u>
Major Products						
PVC sheet	\$ 1,222,020	-	-	-	-	1,222,020
Rigid sheet	1,588,443	-	-	-	-	1,588,443
Pipes	1,610,918	-	-	-	-	1,610,918
Phthalate Plasticizers	-	1,983,248	-	-	-	1,983,248
BPA	-	3,630,389	-	-	-	3,630,389
EG	-	3,232,516	-	-	-	3,232,516
CCL	-	-	7,043,111	-	-	7,043,111
Epoxy	-	-	5,280,887	-	-	5,280,887
PCB	-	-	9,191,677	-	-	9,191,677
Polyester Staple Fiber	-	-	-	2,135,719	-	2,135,719
PET Resin	-	-	-	6,179,030	-	6,179,030
DTY	-	-	-	2,932,890	-	2,932,890
Machinery and Switchgear	-	-	-	-	1,256,597	1,256,597
Others	5,456,290	5,035,848	6,901,889	1,588,292	153,544	19,135,863
	<u>\$ 9,877,671</u>	<u>13,882,001</u>	<u>28,417,564</u>	<u>12,835,931</u>	<u>1,410,141</u>	<u>66,423,308</u>

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

For the nine months ended September 30, 2025						
	Plastics industry	Chemical industry	Electronic industry	Polyester industry	Other industries	Total
Primary geographical markets						
Taiwan	\$ 12,642,842	9,776,484	17,731,775	6,936,868	2,751,775	49,839,744
China	6,339,587	15,147,741	50,915,689	1,894,689	353,712	74,651,418
U.S.A.	5,433,064	10,475,910	1,877,818	17,134,649	347,643	35,269,084
Other	2,830,691	9,721,190	17,295,775	5,812,906	24,283	35,684,845
	<u>\$ 27,246,184</u>	<u>45,121,325</u>	<u>87,821,057</u>	<u>31,779,112</u>	<u>3,477,413</u>	<u>195,445,091</u>
Major Products						
PVC sheet	\$ 2,983,721	-	-	-	-	2,983,721
Rigid sheet	4,649,547	-	-	-	-	4,649,547
Pipes	4,670,394	-	-	-	-	4,670,394
Phthalate Plasticizers	-	5,972,542	-	-	-	5,972,542
BPA	-	7,712,645	-	-	-	7,712,645
EG	-	19,102,762	-	-	-	19,102,762
CCL	-	-	20,861,662	-	-	20,861,662
Epoxy	-	-	16,135,540	-	-	16,135,540
PCB	-	-	29,007,585	-	-	29,007,585
Polyester Staple Fiber	-	-	-	5,471,993	-	5,471,993
PET Resin	-	-	-	14,232,930	-	14,232,930
DTY	-	-	-	7,428,652	-	7,428,652
Machinery and Switchgear	-	-	-	-	3,202,066	3,202,066
Others	14,942,522	12,333,376	21,816,270	4,645,537	275,347	54,013,052
	<u>\$ 27,246,184</u>	<u>45,121,325</u>	<u>87,821,057</u>	<u>31,779,112</u>	<u>3,477,413</u>	<u>195,445,091</u>

For the nine months ended September 30, 2024						
	Plastics industry	Chemical industry	Electronic industry	Polyester industry	Other industries	Total
Primary geographical markets						
Taiwan	\$ 13,479,940	14,534,939	14,877,061	8,090,088	2,564,463	53,546,491
China	6,155,906	10,983,260	46,314,439	2,238,636	852,671	66,544,912
U.S.A.	6,235,644	4,459,826	2,076,174	19,495,803	36,638	32,304,085
Other	3,876,991	10,231,201	18,170,866	6,730,963	54,043	39,064,064
	<u>\$ 29,748,481</u>	<u>40,209,226</u>	<u>81,438,540</u>	<u>36,555,490</u>	<u>3,507,815</u>	<u>191,459,552</u>
Major Products						
PVC sheet	\$ 3,715,155	-	-	-	-	3,715,155
Rigid sheet	4,927,831	-	-	-	-	4,927,831
Pipes	4,998,156	-	-	-	-	4,998,156
Phthalate Plasticizers	-	6,432,856	-	-	-	6,432,856
BPA	-	11,186,287	-	-	-	11,186,287
EG	-	7,383,219	-	-	-	7,383,219
CCL	-	-	20,532,272	-	-	20,532,272
Epoxy	-	-	15,907,580	-	-	15,907,580
PCB	-	-	24,412,618	-	-	24,412,618
Polyester Staple Fiber	-	-	-	6,218,613	-	6,218,613
PET Resin	-	-	-	17,444,407	-	17,444,407
DTY	-	-	-	8,256,175	-	8,256,175
Machinery and Switchgear	-	-	-	-	3,171,294	3,171,294
Others	16,107,339	15,206,864	20,586,070	4,636,295	336,521	56,873,089
	<u>\$ 29,748,481</u>	<u>40,209,226</u>	<u>81,438,540</u>	<u>36,555,490</u>	<u>3,507,815</u>	<u>191,459,552</u>

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(u) Remunerations to employees

According to the Articles of Incorporation, once the Company has annual profit, 0.05% to 0.5% of the earnings before tax should be appropriated to employees as remuneration. Among this amount, 0.02% to 0.2% of the profit before deducting remuneration to employees should be appropriated to entry-level employees. However, certain amounts of the earnings should be reserved if there is an accumulated loss from the operations in the previous years in advance of the appropriation of the remuneration.

The estimated remuneration to employees amounted to \$0, \$193, \$0 and \$3,468, respectively, for the three months and nine months ended September 30, 2025 and 2024, respectively. These amounts were calculated using the Company's pre-tax income for each period before deducting the remunerations of employees, multiplied by the proposed percentage of remunerations of employees as stated in the Company's Articles of Incorporation. These remunerations were expensed under operating costs or expenses for each period. If there are any subsequent adjustments to the actual remuneration amounts after the annual shareholders' meeting, the adjustments will be regarded as changes in accounting estimates and will be reflected in profit or loss in the following year.

For the years ended December 31, 2024 and 2023, the remunerations to employees amounted to \$3,896 and \$5,743, respectively, which were paid in cash. There was no difference from the actual distribution. The information is available on the Market Observation Post System website.

(v) Non-operating income and expenses

(i) Interest income

The details of interest income were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Interest income from bank deposits	\$ 336,759	426,436	1,163,687	1,487,676
Other interest income	73,651	87,401	258,301	251,380
	\$ 410,410	513,837	1,421,988	1,739,056

(ii) Other income

The details of other income were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Dividend income	\$ 378,928	537,040	556,365	742,019
Other income	494,414	439,789	1,453,524	1,733,408
	\$ 873,342	976,829	2,009,889	2,475,427

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iii) Other gains and losses

The details of other gains and losses were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Gains (Losses) on disposal of property, plant and equipment	\$ (9,834)	(22,932)	19,230	(14,007)
Gains on disposal of investment	-	-	-	3,934
Foreign currency exchange (losses) gains	558,899	(126,795)	(1,375,631)	944,641
(Losses) gains on financial assets at fair value through profit or loss	51,676	(20,198)	(71,901)	118,634
Reversal of impairment losses on plant, property, and equipment	-	-	-	75
Disaster losses	-	-	-	(241,332)
Others	(68,792)	(41,652)	(202,822)	(121,865)
	<u>\$ 531,949</u>	<u>(211,577)</u>	<u>(1,631,124)</u>	<u>690,080</u>

(iv) Finance costs

The details of finance costs were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Interest expense	\$ 1,125,848	1,238,693	3,416,159	3,559,198
Less: interest capitalized	(61,529)	(139,210)	(185,253)	(303,781)
	<u>\$ 1,064,319</u>	<u>1,099,483</u>	<u>3,230,906</u>	<u>3,255,417</u>

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(w) Financial instruments

Except for the contention mentioned below, there was no significant change in the fair value of the Group's financial instruments and degree of exposure to credit risk, liquidity risk and market risk arising from financial instruments. For the related information, please refer to note 6(w) of the consolidated financial statements for the year ended December 31, 2024.

(i) Liquidity risk

The following table shows the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting agreements.

	Carrying amount	Contractual cash flows	Within 6 months	6-12 months	1-2 years	2-5 years	Over 5 years
September 30, 2025							
Non-derivative financial liabilities							
Short-term notes and bills payable	\$ 28,901,137	29,000,000	29,000,000	-	-	-	-
Notes and trade payables	7,798,638	7,798,638	7,798,638	-	-	-	-
Trade payables to related parties	5,288,034	5,288,034	5,288,034	-	-	-	-
Short-term borrowings	29,666,700	30,430,570	25,305,456	5,125,114	-	-	-
Long-term borrowings (including current portion)	55,099,985	56,884,134	5,267,869	39,008,043	7,108,222	5,500,000	-
Bonds payable (including current portion)	61,997,309	65,990,225	3,634,210	8,128,840	10,334,590	33,911,785	9,980,800
Lease liabilities	462,608	539,128	67,091	56,307	100,153	174,907	140,670
	<u>\$ 189,214,411</u>	<u>195,930,729</u>	<u>76,361,298</u>	<u>52,318,304</u>	<u>17,542,965</u>	<u>39,586,692</u>	<u>10,121,470</u>
December 31, 2024							
Non-derivative financial liabilities							
Short-term notes and bills payable	\$ 42,850,386	43,000,000	43,000,000	-	-	-	-
Notes and trade payables	7,689,760	7,689,760	7,689,760	-	-	-	-
Trade payables to related parties	7,363,533	7,363,533	7,363,533	-	-	-	-
Short-term borrowings	22,975,600	23,332,371	23,023,671	308,700	-	-	-
Long-term borrowings (including current portion)	58,034,220	61,505,367	4,891,179	21,528,292	22,468,204	12,617,692	-
Bonds payable (including current portion)	56,482,406	59,337,148	4,449,890	6,845,108	7,871,370	32,395,975	7,774,805
Lease liabilities	295,924	323,549	75,042	48,116	63,183	79,641	57,567
	<u>\$ 195,691,829</u>	<u>202,551,728</u>	<u>90,493,075</u>	<u>28,730,216</u>	<u>30,402,757</u>	<u>45,093,308</u>	<u>7,832,372</u>
September 30, 2024							
Non-derivative financial liabilities							
Short-term notes and bills payable	\$ 35,651,717	36,048,283	36,048,283	-	-	-	-
Notes and accounts payable	8,277,893	8,277,893	8,277,893	-	-	-	-
Accounts payables to related parties	6,450,983	6,450,983	6,450,983	-	-	-	-
Short-term borrowings	28,983,039	29,033,580	28,724,880	308,700	-	-	-
Long-term borrowings (including current portion)	57,318,070	61,083,034	4,959,204	21,657,173	22,807,392	11,659,265	-
Bonds payable (including current portion)	60,278,958	63,486,258	4,149,110	9,151,318	10,015,050	32,395,975	7,774,805
Lease liabilities	313,548	331,788	72,357	49,725	63,647	86,173	59,886
	<u>\$ 197,274,208</u>	<u>204,711,819</u>	<u>88,682,710</u>	<u>31,166,916</u>	<u>32,886,089</u>	<u>44,141,413</u>	<u>7,834,691</u>

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

The Group does not expect the cash flows included in the maturity analysis to occur significantly earlier or at significantly different amounts.

(ii) Currency risk

1) Exposure to foreign currency risk

The Group's significant exposure to foreign currency risk was as follows:

September 30, 2025			
	Foreign Currency	Exchange Rate	TWD
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	\$ 807,292	30.4690	24,597,380
JPY	981,243	0.2050	201,155
EUR	3,712	35.7268	132,618
HKD	351	3.9063	1,371
CNY	655,335	4.2879	2,810,011
<u>Non-monetary items</u>			
USD	109,859	30.4690	3,347,294
CNY	61,405	4.2879	263,298
IDR	141,574,389	0.0019	268,991
VND	3,937,174,287	0.0012	4,724,609
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD	42,569	30.4690	1,297,035
JPY	877,347	0.2050	179,856
EUR	855	35.7268	30,546
CNY	48,197	4.2879	206,664
December 31, 2024			
	Foreign Currency	Exchange Rate	TWD
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	\$ 907,747	32.7810	29,756,854
JPY	781,324	0.2087	163,062
EUR	2,583	34.0652	87,990
HKD	956	4.2027	4,018
CNY	53,305	4.5603	243,087

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
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December 31, 2024				
	Foreign Currency	Exchange Rate	TWD	
Non-monetary items				
USD	\$	112,327	32.7810	3,682,191
CNY		63,782	4.5603	290,865
IDR		154,459,272	0.0021	324,364
VND		3,937,174,287	0.0013	5,118,327
Financial liabilities				
Monetary items				
USD		47,990	32.7810	1,573,160
JPY		1,018,920	0.2087	212,649
EUR		3,103	34.0652	105,704
CNY		11,909	4.5603	54,309
September 30, 2024				
	Foreign Currency	Exchange Rate	TWD	
Financial assets				
Monetary items				
USD	\$	754,401	31.6510	23,877,546
JPY		324,946	0.2220	72,138
EUR		2,856	35.2472	100,666
HKD		877	4.0578	3,559
CNY		13,254	4.5167	59,864
Non-monetary items				
USD		113,460	31.6510	3,591,122
CNY		63,707	4.5167	287,745
IDR		157,257,748	0.0020	314,515
VND		4,012,709,464	0.0013	5,216,522
Financial liabilities				
Monetary items				
USD		55,695	31.6510	1,762,802
JPY		733,624	0.2220	162,865
EUR		3,777	35.2472	133,129
CNY		21,388	4.5167	96,603

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

2) Sensitivity analysis

The Group's exposure to exchange rate risk arises from the foreign currency exchange fluctuations on cash and cash equivalents, accounts receivable, other receivables, loans and borrowings, accounts payable and other payables that are dominated in foreign currency. The overall effects to net income before tax for the nine months ended September 30, 2025 and 2024 assuming the TWD depreciated or appreciated by 1% against the USD, JPY, EUR, HKD and CNY as of September 30, 2025 and 2024 were as follows:

	For the nine months ended September 30	
	2025	2024
Appreciation in value of 1%	\$ (260,308)	(219,584)
Depreciation in value of 1%	260,308	219,584

The analysis is performed on the same basis for the two periods.

3) Foreign exchange gain and loss on monetary items

Since the Group has many kinds of functional currency, the information on foreign exchange gain (loss) on monetary items is disclosed by total amount. For the three months and nine months ended September 30, 2025 and 2024, the foreign exchange gain (loss) (including realized and unrealized portions) amounted to gain \$558,899, loss \$126,795, loss \$1,375,631 and gain \$944,641, respectively.

(iii) Interest rate analysis

Please refer to the notes on liquidity risk management and interest rate exposure of the Group's financial assets and liabilities.

The following sensitivity analysis is based on the risk exposure to the interest rates risk of derivative and non derivative financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumes the liabilities bearing variable interest rates are outstanding for the whole year. A 1% increase or decrease in interest rate is assessed by management to be a reasonable possible change in interest rate.

An increase or decrease of 1% in interest rates mainly from loans with floating interest rates at the reporting date would have increased or decreased net income by \$18,480 and \$21,786 for the nine months ended September 30, 2025 and 2024, respectively.

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iv) Other market price risks

For the nine months ended September 30, 2025 and 2024, the sensitivity analyses for the changes in the securities price at the reporting date were performed using the same basis for the comprehensive income as illustrated below:

	For the nine months ended September 30	
	2025	2024
Prices of securities at the reporting date	Other comprehensive income before tax	Other comprehensive income before tax
Increasing 1%	\$ <u>156,602</u>	<u>220,373</u>
Decreasing 1%	\$ <u>(156,602)</u>	<u>(220,373)</u>

(v) Fair value of financial instruments

1) Fair value hierarchy

The fair value of financial assets and liabilities at fair value through profit or loss and financial assets at fair value through other comprehensive income is measured on a recurring basis. The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and lease liabilities, disclosure of fair value information is not required:

	September 30, 2025				
	Fair Value				Total
	Book Value	Level 1	Level 2	Level 3	
Financial assets at fair value through profit or loss					
Designated at fair value through profit or loss	\$ 2,392,270	-	1,774,299	617,971	2,392,270
Trade receivables	4,341	-	-	-	-
Total	<u>\$ 2,396,611</u>	<u>-</u>	<u>1,774,299</u>	<u>617,971</u>	<u>2,392,270</u>
Financial assets at fair value through other comprehensive income					
Stocks in listed companies	\$ 15,660,230	15,660,230	-	-	15,660,230
Unquoted equity instruments	18,450,406	-	-	18,450,406	18,450,406
Total	<u>\$ 34,110,636</u>	<u>15,660,230</u>	<u>-</u>	<u>18,450,406</u>	<u>34,110,636</u>
Financial assets measured at amortized cost					
Cash and cash equivalent	\$ 55,244,544	-	-	-	-
Notes and trade receivables (including related parties)	42,348,227	-	-	-	-
Other receivables (including related parties)	2,606,766	-	-	-	-
Total	<u>\$ 100,199,537</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

September 30, 2025					
	Book Value	Fair Value			Total
		Level 1	Level 2	Level 3	
Financial liabilities at amortized cost					
Short-term borrowings	\$ 29,666,700	-	-	-	-
Short-term notes and bills payable	28,901,137	-	-	-	-
Notes and trade payables (including related parties)	13,086,672	-	-	-	-
Bonds payable (including due within one year)	61,997,309	-	-	-	-
Long-term borrowings (including due within one year)	55,099,985	-	-	-	-
Lease liabilities	462,608	-	-	-	-
Total	<u><u>\$ 189,214,411</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
December 31, 2024					
	Book Value	Fair Value			Total
		Level 1	Level 2	Level 3	
Financial assets at fair value through profit or loss					
Designated at fair value through profit or loss	\$ 2,511,064	-	1,846,201	664,863	2,511,064
Trade receivables	2,383	-	-	-	-
Total	<u><u>\$ 2,513,447</u></u>	<u><u>-</u></u>	<u><u>1,846,201</u></u>	<u><u>664,863</u></u>	<u><u>2,511,064</u></u>
Financial assets at fair value through other comprehensive income					
Stocks in listed companies	\$ 14,407,700	14,407,700	-	-	14,407,700
Unquoted equity instruments	20,801,552	-	-	20,801,552	20,801,552
Total	<u><u>\$ 35,209,252</u></u>	<u><u>14,407,700</u></u>	<u><u>-</u></u>	<u><u>20,801,552</u></u>	<u><u>35,209,252</u></u>
Financial assets measured at amortized cost					
Cash and cash equivalent	\$ 66,445,373	-	-	-	-
Notes and trade receivables (including related parties)	41,849,438	-	-	-	-
Other receivables (including related parties)	2,828,354	-	-	-	-
Total	<u><u>\$ 111,123,165</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Financial liabilities at amortized cost					
Short-term borrowings	\$ 22,975,600	-	-	-	-
Short-term notes and bills payable	42,850,386	-	-	-	-
Notes and trade payables (including related parties)	15,053,293	-	-	-	-
Bonds payable (including due within one year)	56,482,406	-	-	-	-
Long-term borrowings (including due within one year)	58,034,220	-	-	-	-
Lease liabilities	295,924	-	-	-	-
Total	<u><u>\$ 195,691,829</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

September 30, 2024					
	Book Value	Fair Value			Total
		Level 1	Level 2	Level 3	
Financial assets at fair value through profit or loss					
Designated at fair value through profit or loss	\$ 2,445,588	-	1,760,232	685,356	2,445,588
Accounts receivable	14,756	-	-	-	-
Total	<u>\$ 2,460,344</u>	<u>-</u>	<u>1,760,232</u>	<u>685,356</u>	<u>2,445,588</u>
Financial assets at fair value through other comprehensive income					
Stocks in listed companies	\$ 22,037,296	22,037,296	-	-	22,037,296
Unquoted equity instruments	23,247,891	-	-	23,247,891	23,247,891
Total	<u>\$ 45,285,187</u>	<u>22,037,296</u>	<u>-</u>	<u>23,247,891</u>	<u>45,285,187</u>
Financial assets measured at amortized cost					
Cash and cash equivalent	\$ 64,969,520	-	-	-	-
Notes and accounts receivable (including related parties)	41,578,412	-	-	-	-
Other receivables (including related parties)	4,931,078	-	-	-	-
Total	<u>\$ 111,479,010</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Financial liabilities at amortized cost					
Short-term borrowings	\$ 28,983,039	-	-	-	-
Short-term notes and bills payable	35,651,717	-	-	-	-
Notes and accounts payable (including related parties)	14,728,876	-	-	-	-
Bonds payable (including due within one year)	60,278,958	-	-	-	-
Long-term borrowings (including due within one year)	57,318,070	-	-	-	-
Lease liabilities	313,548	-	-	-	-
Total	<u>\$ 197,274,208</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

2) Valuation techniques for financial instruments not measured at fair value

The Group's valuation techniques and assumptions used for financial instruments not measured at fair value are as follows:

a) Financial assets measured at amortized cost

If the quoted prices in active markets are available, the market price is established as the fair value. However, if quoted prices in active markets are not available, the estimated valuation or prices used by competitors are adopted.

b) Financial liabilities measured at amortized cost

If there is quoted price generated by transactions, the recent transaction price and quoted price data are used as the basis for fair value measurement. However, if no quoted prices are available, the discounted cash flows are used to estimate fair values.

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

3) Valuation techniques for financial instruments measured at fair value

a) Non-derivative financial instruments

Financial instruments traded in active markets are measured at fair value based on the quoted market prices. Quoted prices are the prices announced by the main stock exchanges and over-the-counter markets. They are the basis for recognizing the fair value of the listed and over-the-counter equity instruments.

Financial instrument possesses a quoted price in the active markets if the trading prices fairly represent the frequent and orderly transactions for financial instrument, and are readily available from trade centers, security brokers, underwriters, trade unions, pricing service institutes or other related authorities. The market for the said financial instrument shall be seen as inactive should the aforementioned requirements have not been met. Large or significantly increasing gap between the purchase and the exit prices of a financial instrument, or low trade volume, are general indicators of an inactive market.

If the financial instrument of the Group possesses an active market, its fair value should be recognized according to different categories and characteristics as follows:

For listed and over-the-counter stocks with standard terms and are publicly traded in active markets, their fair value are calculated by the market's quoted prices.

Other financial instruments that are not traded in active markets are measured with fair values provided by using the valuation techniques via market approach or the discounted cash flow method or other available methods.

If the financial instruments held by the Group are not traded in active markets, the valuation of their fair value is categorized as follows:

Bond investments that has no quoted prices: Fair value is measured with the income approach by applying the discounted cash flow method that convert future cash flow amounts to a single current amount on the basis of the value indicated by current market expectations about those future amounts.

4) Transfers between levels of the fair value hierarchy

There were no transfers between levels of the fair value hierarchy for the nine months ended September 30, 2025 and 2024.

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

5) Reconciliation of Level 3 fair values

	Fair value through profit and loss	Fair value through other comprehensive income
	Bond investment and others	Unquoted equity instruments
Balance at January 1, 2025	\$ 664,863	20,801,552
Total gains and losses recognized:		
In other comprehensive income	-	(2,327,597)
Return of capital from capital reduction	-	(17,500)
Effect of exchange rate changes	(46,892)	(6,049)
Balance at September 30, 2025	<u>\$ 617,971</u>	<u>18,450,406</u>
Balance at January 1, 2024	\$ 665,521	19,537,040
Total gains and losses recognized:		
In other comprehensive income	-	3,711,939
Return of capital from capital reduction	-	(3,484)
Effect of exchange rate changes	19,835	2,396
Balance at September 30, 2024	<u>\$ 685,356</u>	<u>23,247,891</u>

- 6) The valuation procedures for fair value measurements being categorized within Level 3 is to ensure the valuation results are reasonable by applying independent information to make results close to the current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price. According to the Group's accounting policy, the analysis of value changes on remeasured or reevaluated assets and liabilities at the reporting date is performed to ensure the reasonability of the evaluation results.

- 7) Quantified information on significant unobservable inputs (Level 3) used in fair value measurement

Most of the Group's financial instruments that use Level 3 inputs involve only one significant unobservable input. Only equity investment with no-active markets involves multiple significant unobservable inputs.

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Quantified information of significant unobservable inputs was as follows:

Item	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Financial assets at fair value through other comprehensive income - unquoted equity instruments	Market Approach	Price to earnings ratio multiple, price to book ratio multiple, enterprise value to operating income ratio multiple, enterprise value to EBITDA multiple, discount for lack of marketability	The higher the multiple, the higher the fair value
	Net Asset Value Method	Not applicable	Not applicable

- 8) Fair value measurement in Level 3 - sensitivity analysis of the possible alternative assumptions

The valuation models and assumptions used to measure the fair value of the financial instruments is reasonable. However, the use of different valuation models or assumptions may result in different measurements. For fair value measurements in Level 3, changing one or more of the assumptions to reflect reasonably possible alternative assumptions would have the following effects:

		Recognized in other comprehensive income		
	Input	Change	Favorable change	Unfavorable change
September 30, 2025				
Financial assets at fair value through other comprehensive income – unquoted equity instruments	Price to earnings ratio multiple, price to book ratio multiple, enterprise value to operating income ratio multiple, enterprise value to EBITDA multiple, discount for lack of marketability	± 1%	\$ <u>158,586</u>	<u>(158,586)</u>
December 31, 2024				
Financial assets at fair value through other comprehensive income – unquoted equity instruments	Price to earnings ratio multiple, price to book ratio multiple, enterprise value to operating income ratio multiple, enterprise value to EBITDA multiple, discount for lack of marketability	± 1%	\$ <u>179,282</u>	<u>(179,282)</u>

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
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			Recognized in other comprehensive income	
			Favorable change	Unfavorable change
September 30, 2024	Input	Change		
Financial assets at fair value through other comprehensive income – unquoted equity instruments	Price to earnings ratio multiple, price to book ratio multiple, enterprise value to operating income ratio multiple, enterprise value to EBITDA multiple, discount for lack of marketability	± 1%	\$ <u>200,938</u>	<u>(200,938)</u>

(x) Financial risk management

There were no significant changes in the Group's financial risk management and policies as disclosed in note 6(x) of the consolidated financial statements for the year ended December 31, 2024.

(y) Capital Management

Management believes that the objectives, policies and processes of capital management of the Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2024. Also, management believes that there were no significant changes in the Group's capital management information as disclosed for the year ended December 31, 2024. Please refer to note 6(y) of the consolidated financial statements for the year ended December 31, 2024 for further details.

(z) Reconciliation of liabilities arising from financing activities

	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities (including current portion)	Total liabilities arising from financing activities
Balance as of January 1, 2025	\$ 22,975,600	42,850,386	58,034,220	56,482,406	295,924	180,638,536
Change in cash from financing activities	6,691,100	(14,000,000)	(1,220,825)	5,503,940	(95,345)	(3,121,130)
Non-cash changes	-	50,751	53,471	10,963	279,407	394,592
Foreign exchange movement	-	-	(1,766,881)	-	(17,378)	(1,784,259)
Balance as of September 30, 2025	\$ <u>29,666,700</u>	<u>28,901,137</u>	<u>55,099,985</u>	<u>61,997,309</u>	<u>462,608</u>	<u>176,127,739</u>

	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities (including current portion)	Total liabilities arising from financing activities
Balance as of January 1, 2024	\$ 31,802,900	36,304,203	56,608,526	65,742,467	332,443	190,790,539
Change in cash from financing activities	(2,819,861)	(550,000)	(102,150)	(5,475,000)	(104,830)	(9,051,841)
Non-cash changes	-	(102,486)	51,599	11,491	78,321	38,925
Foreign exchange movement	-	-	760,095	-	7,614	767,709
Balance as of September 30, 2024	\$ <u>28,983,039</u>	<u>35,651,717</u>	<u>57,318,070</u>	<u>60,278,958</u>	<u>313,548</u>	<u>182,545,332</u>

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
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(7) Related-party transactions

(a) Parent company and ultimate controlling party

The Company is the ultimate controlling party of the Group and its subsidiaries.

(b) Names and relationship with related parties

The followings are entities that have had transactions with related party during the periods covered in the consolidated financial statements.

<u>Name of related party</u>	<u>Relationship with the Group</u>
Formosa Petrochemical Corporation	Associates
Nanya Technology Corporation	Associates
Formosa Resources Corporation	Associates
Formosa Heavy Industries Corporation	Associates
Formosa Heavy Industries (Ningbo) Co., Ltd.	Associates
Formosa Smart Energy Tech Corporation	Associates
Nan Ya Photonics Incorporation	Associates
Formosa Fairway Corporation	Associates (Note)
Formosa Industries Corporation	Associates
Formosa Group (Cayman) Limited	Associates
Formosa Environmental Technology Corporation	Associates
Formosa Advanced Technologies Co., Ltd.	Associates
Formosa Plastics Agricultural Products Trading (Kunshan) Co., Ltd	Associates
Nan Ya Photonics Trading (Kunshan) Co., Ltd	Associates
Formosa Steel IB Pty Ltd	Associates
Nan Ya Plastics (Zhengzhou) Co., Ltd.	Joint ventures
Nanya Kyowa Plastics (Nantong) Co., Ltd.	Joint ventures
P.T. Indonesia Nanya Indah Plastics Co.	Joint ventures
Formosa Plastics Corporation	Other related parties
Formosa Chemicals and Fiber Corporation	Other related parties
Formosa Taffeta Co., Ltd	Other related parties
Formosa Taffeta Viet Nam Co., Ltd	Other related parties
Formosa Ha Tinh (Cayman) Ltd.	Other related parties
Formosa Ha Tinh Steel Corporation	Other related parties

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Notes to the Consolidated Financial Statements

<u>Name of related party</u>	<u>Relationship with the Group</u>
China Man-made Fiber Corporation	Other related parties
Formosa Industries (Ningbo) Co., Ltd.	Other related parties
Formosa Chemicals and Fiber (Ningbo) Corporation	Other related parties
Xiamen Haicang Investment Group Co., Ltd.	Other related parties
Formosa Plastics Marine Corporation	Other related parties
Formosa Plastics Corporation U.S.A.	Other related parties
Formosa Industries Corporation, U.S.A.	Other related parties
Formosa Electronic (Ningbo) Co., Ltd.	Other related parties
Formosa Ineos Chemicals Corporation	Other related parties
Ming Chi University Of Technology	Other related parties

Note : Formosa Fairway Corporation was previously an investee company accounted for by the Company using the equity method. However, the Company's entire equity shares in Formosa Fairway Corporation has been divested as of March 25, 2024. Hence, it is no longer considered as an affiliated of the Company thereafter.

(c) Significant related-party transactions

(i) Sales to related parties

The amounts of significant sales by the Group to related parties were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Associates and joint ventures	\$ 1,206,462	1,118,393	3,262,968	2,964,355
Other related parties	1,814,956	2,176,032	4,922,920	6,624,169
	\$ 3,021,418	3,294,425	8,185,888	9,588,524

The receivables from related parties were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Associates and joint ventures	\$ 799,405	1,036,691	688,957
Other related parties	567,233	771,056	619,766
	\$ 1,366,638	1,807,747	1,308,723

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NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
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The selling prices and collection terms of sales to domestic related parties are not significantly different from those of third-party customers. The accounts receivable arising from sales of machinery and equipment, and machine parts are collected after the delivery inspection, and the accounts receivable arising from sales of other products are collected on the 30th day of the following month.

For those machinery sold to and engineering services provided to related parties in China and Vietnam, payment is made after the test run of machinery sold. However, for the other items sold to related parties in China and Vietnam, the selling prices are not materially different from those of third-party customers. Payments are collected 30 to 180 days after shipping of these other products.

(ii) Purchase from related parties

The amounts of significant purchases by the Group from related parties were as follows:

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2025	2024	2025	2024
Associates and joint ventures				
Formosa Petrochemical Corporation	\$ 4,809,801	4,359,156	14,518,567	12,453,531
Other associates and joint ventures	9,113	110,500	321,230	172,396
Other related parties				
Formosa Chemicals and Fiber Corporation	3,879,528	6,045,124	12,637,211	18,510,325
Other related parties	<u>7,254,975</u>	<u>6,565,838</u>	<u>22,950,229</u>	<u>19,619,882</u>
	<u>\$ 15,953,417</u>	<u>17,080,618</u>	<u>50,427,237</u>	<u>50,756,134</u>

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The payables to related parties were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Associates and joint ventures			
Formosa Petrochemical Corporation	\$ 1,626,732	1,885,543	1,279,110
Other associates and joint ventures	10,494	45,926	56,032
Other related parties			
Formosa Chemicals and Fiber Corporation	1,308,741	1,922,607	2,109,370
Formosa Plastics Corporation U.S.A.	1,092,142	1,731,793	1,249,691
Other related parties	<u>1,245,108</u>	<u>1,777,248</u>	<u>1,754,182</u>
	<u>\$ 5,283,217</u>	<u>7,363,117</u>	<u>6,448,385</u>

Purchase prices and payment terms of purchases from related parties are not materially different from those of non-related general suppliers. Payment shall be paid within 30 to 180 days of the month following the month of purchase with checks which are due and payable immediately.

(iii) Unrealized sales profit

Significant (realized) unrealized profits from sales to related parties were as follows:

	For the three months ended September 30, 2025			For the three months ended September 30, 2024		
	Unrealized sales profit at beginning of period	(Realized) Unrealized sales profits	Unrealized sales profit at end of period	Unrealized sales profit at beginning of period	(Realized) Unrealized sales profits	Unrealized sales profit at end of period
Investee						
Associates and joint ventures	\$ 42,318	(197)	42,121	45,851	10,294	56,145

	For the nine months ended September 30, 2025			For the nine months ended September 30, 2024		
	Unrealized sales profit at beginning of period	(Realized) Unrealized sales profits	Unrealized sales profit at end of period	Unrealized sales profit at beginning of period	(Realized) Unrealized sales profits	Unrealized sales profit at end of period
Investee						
Associates and joint ventures	\$ 48,565	(6,444)	42,121	47,511	8,634	56,145

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iv) Construction

The Group contracted with associates to construct and expand the factory. The construction costs were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Associates and joint ventures				
Formosa Heavy Industries Corporation	\$ <u>76,496</u>	<u>161,446</u>	<u>179,319</u>	<u>583,844</u>

The payables to related parties were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Formosa Heavy Industries Corporation	\$ <u>4,817</u>	<u>416</u>	<u>2,598</u>

(v) Utility expenses

Part of the utilities of the Group's Lin-Yuan plant and all of the utilities of the Group's Ren-Wu plant, including power, water and steam, are supplied by or paid on behalf of the Group by the utility plants of Formosa Plastics Corporation. The utilities of the Group's Mai Liao plant, including power, water and steam, are supplied by Formosa Petrochemical Corporation. The expenses for utilities were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Associates and joint ventures				
Formosa Petrochemical Corporation	\$ 925,085	885,898	2,834,290	2,805,713
Other related parties	<u>34,709</u>	<u>33,884</u>	<u>101,023</u>	<u>88,189</u>
	\$ <u>959,794</u>	<u>919,782</u>	<u>2,935,313</u>	<u>2,893,902</u>

The payables to related parties were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Associates and joint ventures			
Formosa Petrochemical Corporation	\$ <u>104</u>	<u>56</u>	<u>104</u>

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(vi) Loans to related parties

The loans to related parties were as follows:

	Other receivables from related parties		
	September 30, 2025	December 31, 2024	September 30, 2024
Associates and joint ventures			
Formosa Steel IB PTy Ltd	\$ -	-	1,622,500
Other associates and joint ventures	36,448	117,004	120,976
Other related parties			
Other related parties	<u>72,895</u>	<u>77,526</u>	<u>76,785</u>
	<u>\$ 109,343</u>	<u>194,530</u>	<u>1,820,261</u>

The borrowings from related parties were as follows:

	Other payable to related parties		
	September 30, 2025	December 31, 2024	September 30, 2024
Formosa Plastics Agricultural Products Trading (Kunshan) Co.,	\$ 4,288	-	-
NanYa Photonics Trading (Kunshan) Co., Ltd	10,719	-	-
Other related parties			
China Man-made Fiber Corporation	<u>300,000</u>	<u>300,000</u>	<u>-</u>
	<u>\$ 315,007</u>	<u>300,000</u>	<u>-</u>

(vii) Property transaction

1) Acquisitions of financial assets

	Financial Statement Account	Transaction Shares (in thousands)	Transaction Items	For the nine months ended September 30, 2024
Associate —Formosa Smart Energy Tech Corporation	Investments accounted for using equity method	250,000	Shares of stock of Formosa Smart Energy Tech Corporation	<u>\$ 2,500,000</u>

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

2) Acquisition of property, plant, and equipment

The amount of property, plant, and equipment acquired from the related parties were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Associates	\$ 3,669	85,275	92,616	185,921
Other related parties	-	268	7,097	268
	\$ 3,669	85,543	99,713	186,189

As of September 30, 2025 and 2024, there was no outstanding balance. For further description of the property, plant, and equipment, please refer to note 6(h).

3) Disposals of property, plant and equipment

The disposals of property, plant and equipment to related parties are summarized as follows:

	For the three months ended September 30, 2025	
	Disposal price	Gain from disposal
Associates and joint ventures		
P.T. Indonesia Nanya Indah Plastics Co.	\$ 28,008	792
	\$ 28,008	792
	For the three months ended September 30, 2024	
	Disposal price	Gain from disposal
Associates and joint ventures		
P.T. Indonesia Nanya Indah Plastics Co.	\$ 1,629	27
Formosa Petrochemical Corporation	34	34
	\$ 1,663	61
	For the nine months ended September 30, 2025	
	Disposal price	Gain from disposal
Associates and joint ventures		
Nanya Kyowa Plastics (Nantong) Co., Ltd.	\$ 1,353	25
P.T. Indonesia Nanya Indah Plastics Co.	28,008	792
	\$ 29,361	817

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	For the nine months ended September 30, 2024	
	Disposal price	Gain from disposal
Associates and joint ventures		
Nanya Technology Corporation	\$ 350	43
P.T. Indonesia Nanya Indah Plastics Co.	15,112	509
Formosa Petrochemical Corporation	34	34
	\$ 15,496	586

(viii) Endorsements and guarantees

The amounts of the Group's endorsements and guarantees for securing related parties' loans were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Associates and joint ventures			
Formosa Group (Cayman) Limited	\$ -	8,195,250	7,912,750

(ix) Leases

- 1) The rental income of the Group from leasing its plants to its related parties, recognized as other income, were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Associates and joint ventures				
Nanya Technology Corporation	\$ 124,812	116,490	371,365	347,294

The rentals charged to related parties are determined based on the local market prices, and rents are collected monthly depending on the contract.

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

- 2) The rental expenses of the Group's offices and buildings leased its relate parties, recognized as operating costs and expenses, were as follows:

	Financial Statement Account	September 30, 2025	December 31, 2024	September 30, 2024
Other related parties				
Formosa Plastics Corporation	Lease liabilities	\$ 824	1,367	1,360
Formosa Chemicals and Fiber Corporation	Lease liabilities	824	1,367	1,360
Ming Chi University Of Technology	Lease liabilities	49,273	51,795	52,630
Associates				
Formosa Petrochemical Corporation	Lease liabilities	824	1,367	-
		<u>\$ 51,745</u>	<u>55,896</u>	<u>55,350</u>

Interest expense				
	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Other related parties				
Formosa Plastics Corporation	\$ 6	8	18	16
Formosa Chemicals and Fiber Corporation	6	8	18	16
Ming Chi University Of Technology	176	188	537	573
Associates				
Formosa Petrochemical Corporation	6	-	18	-
	<u>\$ 194</u>	<u>204</u>	<u>591</u>	<u>605</u>

The rentals charged to related parties are determined base on the local market prices.

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(d) Key management personnel compensation

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Short-term employee benefits	\$ <u>38,789</u>	<u>45,877</u>	<u>128,089</u>	<u>140,687</u>

(8) Pledged assets

The carrying values of pledged assets were as follows

Pledged assets	Object	Usage	September 30, 2025	December 31, 2024	September 30, 2024
Current financial assets at fair value through other comprehensive income—shares of stocks of Formosa Plastics Corporation	Others	The collateral to provisional execution in litigation	\$ 490,973	452,128	681,376
Investment accounted for using equity method—stock of Formosa Petrochemical Corporation	Others	The collateral to provisional execution in litigation	52,989	-	-
Other current assets—time deposits	Others	The collateral to provisional execution in litigation	-	16,500	16,500
Other current assets—time deposits	Bank loans	Bank loans	1,523,450	-	-
Buildings	Bank loans	Bank loans	33,226,484	37,537,524	37,980,341
Other non current assets—cash in bank	Others	The collateral to provisional execution in litigation	73,602	73,602	-
Land	Bank loans	Bank loans	90,813	-	-
Land	Long-term Borrowing	Bank loans	4,548,313	-	-
Other non current assets—time deposits	Bank loans	Bank loans	-	1,639,050	-
Total			\$ <u>40,006,624</u>	<u>39,718,804</u>	<u>38,678,217</u>

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(9) Significant Commitments and Contingencies

	September 30, 2025	December 31, 2024	September 30, 2024
(a) Outstanding standby letter of credit	\$ 471,134	288,484	255,628
(b) Endorsements and guarantees	-	8,195,250	7,912,750
(c) Bonding guarantees by banks	30,000	26,000	26,000
(d) Letters of credit guarantees by banks	20,520	39,500	39,500
(e) Formosa Ha Tinh (Cayman) Ltd. (the Company's investee) and Formosa Ha Tinh Steel Corporation (a subsidiary of Formosa Ha Tinh (Cayman) Ltd.), each separately signed a syndicated line of credit with a group of financial institutions amounting to USD 5,188,500 thousand and USD 2,903,500 thousand, respectively, for their operational needs. According to the requirement of the consortium, the Company has to offer a letter of undertaking or a letter of support based on its ownership of 11.432% and commit to monitor the operations of both companies to ensure they fulfill their financial obligations.			
(f) Nan Ya Plastics Corporation America (the Company's subsidiary) and Nan Ya Plastics Corporation Texas (a subsidiary of Nan Ya Plastics Corporation America), signed a syndicated line of credit with a group of financial institutions amounting to USD 1,000,000 thousand for their investment and expansion needs. According to the requirement of the consortium, the Company has to offer a letter of support based on its direct and indirect ownership of 100.00% and commit to monitor the operations of both companies to ensure they fulfill their financial obligations.			
(g) Formosa Industries Corporation, a Company's investee, signed a syndicated line of credit with a group of financial institutions amounting to USD 200,000 thousand for its operational needs. According to the requirement of the consortium, the Company has to offer a letter of support based on its ownership of 42.50% and commit to monitor the operations of Formosa Industries Corporation to ensure that it completes its financial obligation.			
(h) Formosa Steel IB Pty Ltd. (a subsidiary of Formosa Resources Corporation), signed a syndicated line of credit with a group of financial institutions amounting to USD 1,465,000 thousand, for their operational needs. According to the requirement of the consortium, the Company has to offer a letter of support based on its ownership of 25.00% and commit to monitor the operations of Formosa Steel IB Pty Ltd. to ensure that it completes its financial obligation.			
(i) Formosa Resources Corporation, a Company's investee company, signed a syndicated line of credit with various banks amounting to USD 555,000 thousand for its operational needs. According to the requirement of the banks, the Company has to offer a letter of support based on its 25.00% direct shareholding in Formosa Resources Corporation, and commit to monitor the operations of Formosa Resources Corporation to ensure that it completes its financial obligation.			

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

- (j) Formosa Resources Australia Pty Ltd. (a subsidiary of Formosa Resources Corporation), signed a syndicated line of credit with various banks amounting to USD 550,000 thousand, for their operational needs. According to the requirement of the banks, the Company has to offer a letter of support based on its 25.00% indirect shareholding in Formosa Resources Australia Pty Ltd., and commit to monitor the operations of Formosa Resources Australia Pty Ltd. to ensure that it completes its financial obligation.

- (k) Litigation between the Company and DBTEL Incorporated (a)

DBTEL Incorporated (DBTEL), a customer of the Company, placed multiple orders for LCD monitors in May 2003. However, DBTEL unexpectedly cancelled partial orders in June 2004. Additionally, DBTEL repeatedly changed the delivery schedule, and even refused to accept some delivery made by the Company, leading to a stock up of both raw materials and finished goods, as well as uncollectible accounts receivable, resulting in the Company to file a lawsuit against DBTEL in the Taiwan High Court on April 6, 2006, demanding for the damage claims of USD 5,392,620 and TWD 100,846,141.

On June 26, 2024, the Taiwan High Court ordered DBTEL to compensate the Company the amounts of USD 1,278,863, plus, USD 2,000,000 and TWD 10,000,000, for principal and interest. In addition, the court granted DBTEL two options in providing for security: (i) for provisional execution, the amount of TWD 22,340,000 is required; (ii) while the payment of TWD 67,000,000 is necessary for dismissal of provisional execution. On the other hand, the court also ruled that the Company has to pay 37% of the litigation costs. Since the Company did not fully agree to the above ruling, it has lodged a third-instance appeal with the Supreme Court. DBTEL Inc. has also filed a third-instance appeal concerning the portion of the judgment that was unfavorable to it. The case is currently under review by the Supreme Court, and the Company has retained legal counsel to represent its interests.

- (l) Litigation between the Company and DBTEL Incorporated (b)

DBTEL alleged that during the abovementioned transaction, the Company had delayed payment and had delivered defective goods, which led to losses from the inability to manufacture mobile phones for timely sale and increased customer returns.

As a result, DBTEL filed a lawsuit to the Taipei District Court on June 29, 2018, seeking compensation for the losses amounting to \$10 million, which was subsequently increased to \$1 billion. On February 25, 2025, the Taipei District Court ruled in favor of the Company, prompting DBTEL to file an appeal to the Taiwan High Court.

(10) Losses Due to Major Disasters

On April 7, 2024, a fire broke out at the Company's Linkou plant, causing damage to its equipment and inventory amounting to \$241,332, recognized as "other gains and losses". Since the above assets were insured, the Company estimated the above recoverable claim to be \$217,199, recognized as "other income".

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(11) Subsequent events

A resolution was approved during Company's board meeting held on November 11, 2025 for Nan Ya Electronic Materials (Kunshan) Co., Ltd. to used its own retained earnings of USD 10 million for capitalization.

(12) Others

A summary of current-period employee benefits, depreciation, and amortization, by function, were as follows:

by function by item	For the three months ended September 30,							
	2025				2024			
	Operating Costs	Operating expenses	Non-Operating expenses	Total	Operating Costs	Operating expenses	Non-Operating expenses	Total
Employee benefit								
Salaries	5,671,228	1,465,018	-	7,136,246	5,606,617	1,340,458	-	6,947,075
Labor and health insurance	619,273	100,522	-	719,795	580,322	104,928	-	685,250
Pension expenses	389,515	78,758	-	468,273	384,111	89,909	-	474,020
Remuneration of directors	-	8,914	-	8,914	-	9,636	-	9,636
Others personnel expenses	355,029	66,479	-	421,508	350,776	68,237	-	419,013
Depreciation	5,038,979	331,648	2,514	5,373,141	5,256,443	253,269	3,070	5,512,782
Amortization	81,727	57,407	-	139,134	115,897	68,176	-	184,073

by function by item	For the nine months ended September 30,							
	2025				2024			
	Operating Costs	Operating expenses	Non-Operating expenses	Total	Operating Costs	Operating expenses	Non-Operating expenses	Total
Employee benefit								
Salaries	16,844,176	4,423,223	-	21,267,399	16,755,991	4,350,368	-	21,106,359
Labor and health insurance	1,858,326	306,374	-	2,164,700	1,718,803	314,439	-	2,033,242
Pension expenses	1,181,870	239,210	-	1,421,080	1,149,662	269,484	-	1,419,146
Remuneration of directors	-	28,270	-	28,270	-	28,686	-	28,686
Others personnel expenses	1,071,465	194,612	-	1,266,077	1,045,448	200,390	-	1,245,838
Depreciation	15,484,661	829,680	7,729	16,322,070	15,777,491	738,455	10,274	16,526,220
Amortization	237,579	207,777	-	445,356	364,905	208,964	-	573,869

(13) Other disclosures

(a) Information on significant transactions:

- (i) Loan to other parties: Please see attached Table 1.
- (ii) Guarantees and endorsements for other parties: Please see attached Table 2.
- (iii) Information regarding securities held at the reporting date (excluding investment in subsidiaries, associates and joint ventures): Please see attached Table 3.
- (iv) Information regarding related-party transactions for purchases and sales with amounts exceeding the lower of TWD100 million or 20% of the capital stock: Please see attached Table 4.

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(v) Information regarding receivables from related parties with amounts exceeding the lower of TWD100 million or 20% of the capital stock: Please see attached Table 5.

(vi) Significant transactions and business relationship between the Company and its subsidiaries: Please see attached Table 6.

(b) Information on investees: Please see attached Table 7.

(c) Information on investment in Mainland China: Please see attached Table 8.

(14) Segment information

		For the three months ended September 30, 2025					
		Plastics Product	Plastics Material	Electronic Materials	Polyester Product	Other Departments	Total
Revenue :							
Revenue from external customers	\$	8,981,768	14,727,576	29,911,045	9,404,849	1,152,252	64,177,490
Intersegment revenue		462,615	1,698,261	4,957,058	275,410	849,480	(8,242,824)
Total revenue	\$	<u>9,444,383</u>	<u>16,425,837</u>	<u>34,868,103</u>	<u>9,680,259</u>	<u>2,001,732</u>	<u>64,177,490</u>
Reportable segment profit or loss	\$	<u>803,731</u>	<u>(1,110,752)</u>	<u>1,447,385</u>	<u>(337,573)</u>	<u>3,878,290</u>	<u>3,995,337</u>
		For the three months ended September 30, 2024					
		Plastics Product	Plastics Material	Electronic Materials	Polyester Product	Other Departments	Total
Revenue :							
Revenue from external customers	\$	9,877,671	13,882,001	28,417,564	12,835,931	1,410,141	66,423,308
Intersegment revenue		282,141	1,670,849	5,121,826	433,484	779,713	(8,288,013)
Total revenue	\$	<u>10,159,812</u>	<u>15,552,850</u>	<u>33,539,390</u>	<u>13,269,415</u>	<u>2,189,854</u>	<u>66,423,308</u>
Reportable segment profit or loss	\$	<u>973,102</u>	<u>(1,129,212)</u>	<u>736,411</u>	<u>192,547</u>	<u>246,711</u>	<u>490,405</u>
		For the nine months ended September 30, 2025					
		Plastics Product	Plastics Material	Electronic Materials	Polyester Product	Other Departments	Total
Revenue :							
Revenue from external customers	\$	27,246,184	45,121,325	87,821,057	31,779,112	3,477,413	195,445,091
Intersegment revenue		1,295,705	5,555,760	15,077,930	1,082,402	2,431,286	(25,443,083)
Total revenue	\$	<u>28,541,889</u>	<u>50,677,085</u>	<u>102,898,987</u>	<u>32,861,514</u>	<u>5,908,699</u>	<u>195,445,091</u>
Reportable segment profit or loss	\$	<u>2,412,103</u>	<u>(3,450,129)</u>	<u>2,961,283</u>	<u>(363,232)</u>	<u>732,754</u>	<u>615,058</u>
		For the nine months ended September 30, 2024					
		Plastics Product	Plastics Material	Electronic Materials	Polyester Product	Other Departments	Total
Revenue :							
Revenue from external customers	\$	29,748,481	40,209,226	81,438,540	36,555,490	3,507,815	191,459,552
Intersegment revenue		762,110	5,159,319	13,885,643	1,041,280	2,439,242	(23,287,594)
Total revenue	\$	<u>30,510,591</u>	<u>45,368,545</u>	<u>95,324,183</u>	<u>37,596,770</u>	<u>5,947,057</u>	<u>191,459,552</u>
Reportable segment profit or loss	\$	<u>2,719,488</u>	<u>(2,833,230)</u>	<u>1,520,413</u>	<u>(23,028)</u>	<u>2,788,118</u>	<u>3,776,336</u>

(Continued)

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	<u>Plastics Product</u>	<u>Plastics Material</u>	<u>Electronic Materials</u>	<u>Polyester Product</u>	<u>Other Departments</u>	<u>Reconciliations</u>	<u>Total</u>
Reportable segment assets							
September 30, 2025	\$ <u>34,502,475</u>	<u>84,176,585</u>	<u>168,680,610</u>	<u>27,610,967</u>	<u>456,237,736</u>	<u>(182,995,012)</u>	<u>588,213,361</u>
December 31, 2024	\$ <u>35,959,314</u>	<u>93,005,689</u>	<u>178,947,364</u>	<u>29,523,992</u>	<u>477,550,049</u>	<u>(197,512,911)</u>	<u>617,473,497</u>
September 30, 2024	\$ <u>35,497,840</u>	<u>92,313,695</u>	<u>183,528,123</u>	<u>29,459,811</u>	<u>497,005,243</u>	<u>(206,133,475)</u>	<u>631,671,237</u>
	<u>Plastics Product</u>	<u>Plastics Material</u>	<u>Electronic Materials</u>	<u>Polyester Product</u>	<u>Other Departments</u>	<u>Reconciliations</u>	<u>Total</u>
Reportable segment liabilities							
September 30, 2025	\$ <u>7,440,233</u>	<u>31,919,263</u>	<u>37,670,224</u>	<u>8,351,294</u>	<u>166,126,661</u>	<u>(7,860,379)</u>	<u>243,647,296</u>
December 31, 2024	\$ <u>7,275,703</u>	<u>34,725,739</u>	<u>39,659,625</u>	<u>8,726,924</u>	<u>171,945,501</u>	<u>(7,463,300)</u>	<u>254,870,192</u>
September 30, 2024	\$ <u>7,674,418</u>	<u>35,284,203</u>	<u>40,953,379</u>	<u>8,942,234</u>	<u>173,390,145</u>	<u>(7,160,866)</u>	<u>259,083,513</u>

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
LENDING TO OTHER PARTIES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(Expressed in thousands of New Taiwan Dollars)

TABLE 1

No.	Name of Lenders	Name of Borrowers	Account Name	Related Party	Highest Balance of Financing to Other Parties during the Period	Ending Balance	Actual Usage during the Period	Range of Interest Rates during the Period	Purposes of Fund Financing for the Borrowers (Note 1)	Transaction Amount for Business Parties (Note 2)	Reasons for Short-term Financing	Allowance for Bad Debt	Collateral		Individual Funding Loan Limits (Note 3.4)	Maximum Limitation on Fund Financing (Note 3.4)
													Item	Value		
0	The Company	Formosa Plastics Group Investment Corp. (Note 6)	Other receivables from related parties	YES	100,000	100,000	-	-	2	-	Operating capital	-	-	-	32,898,787	164,493,937
0	The Company	Wellink Technology Corporation (Note 6)	Other receivables from related parties	YES	100,000	100,000	-	-	2	-	Operating capital	-	-	-	32,898,787	164,493,937
0	The Company	PFG Fiber Glass Corporation (Note 6)	Other receivables from related parties	YES	500,000	500,000	-	-	2	-	Operating capital	-	-	-	32,898,787	164,493,937
0	The Company	Nan Ya Plastics (Hong Kong) Co., Ltd. (Note 6)	Other receivables from related parties	YES	500,000	500,000	-	-	2	-	Operating capital	-	-	-	32,898,787	164,493,937
0	The Company	Formosa Plastics Construction Corporation (Note 6)	Other receivables from related parties	YES	200,000	150,000	-	-	2	-	Operating capital	-	-	-	82,246,969	164,493,937
0	The Company	Nan Chung Petrochemical Corporation (Note 6)	Other receivables from related parties	YES	600,000	300,000	300,000	2.9%	2	-	Operating capital	-	-	-	82,246,969	164,493,937
0	The Company	Formosa Heavy Industries Corporation	Other receivables from related parties	YES	7,600,000	5,700,000	-	-	2	-	Operating capital	-	-	-	82,246,969	164,493,937
0	The Company	Formosa Petrochemical Corporation	Other receivables from related parties	YES	6,000,000	4,500,000	-	-	2	-	Operating capital	-	-	-	82,246,969	164,493,937
0	The Company	Formosa Plastics Corporation	Other receivables from related parties	YES	6,000,000	4,500,000	-	-	2	-	Operating capital	-	-	-	82,246,969	164,493,937
0	The Company	Formosa Chemicals and Fiber Corporation	Other receivables from related parties	YES	6,000,000	4,500,000	-	-	2	-	Operating capital	-	-	-	82,246,969	164,493,937
1	Nan Ya Plastics Corporation America	Nan Ya Plastics Corporation U.S.A. (Note 6)	Other receivables from related parties	YES	3,046,900	3,046,900	2,514,265	5.522%~5.601%	2	-	Operating capital	-	-	-	21,547,297	43,094,595
2	Nan Ya Plastics (Hong Kong) Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd. (Note 6)	Other receivables from related parties	YES	1,715,178	1,715,178	1,715,178	0.7004%	2	-	Operating capital	-	-	-	43,898,455	87,796,909
3	Wen Fung Industrial Co., Ltd.	Wellink Technology Corporation (Note 6)	Other receivables from related parties	YES	23,000	23,000	-	-	2	-	Operating capital	-	-	-	25,344	253,443
3	Wen Fung Industrial Co., Ltd.	Formosa Environmental Technology Corporation	Other receivables from related parties	YES	60,000	-	-	2.17644%~2.178038%	2	-	Operating capital	-	-	-	101,377	253,443
4	Nan Ya Trading (Huizhou) Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd. (Note 6)	Other receivables from related parties	YES	1,286,384	1,200,625	1,200,625	2.40%~2.48%	2	-	Operating capital	-	-	-	1,898,457	3,796,913
5	Nan Ya Plastics (Xiamen) Co., Ltd.	Xiamen Haicang Investment Group Co., Ltd.	Other receivables from related parties	YES	72,895	72,895	72,895	2.40%~2.76%	2	-	Operating capital	-	-	-	268,514	537,028
5	Nan Ya Plastics (Xiamen) Co., Ltd.	Nan Ya Plastics (Zhengzhou) Co., Ltd.	Other receivables from related parties	YES	49,311	36,448	36,448	2.40%~2.48%	2	-	Operating capital	-	-	-	268,514	537,028
6	China Nantong Huafeng Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd. (Note 6)	Other receivables from related parties	YES	166,801	165,944	165,944	2.40%~2.48%	2	-	Operating capital	-	-	-	177,724	355,448
7	Nantong Huafu Plastics Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd. (Note 6)	Other receivables from related parties	YES	47,167	47,167	47,167	2.40%~2.48%	2	-	Operating capital	-	-	-	51,489	102,978
8	Nan Ya Electric (Nantong) Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd. (Note 7)	Other receivables from related parties	YES	300,156	300,156	300,156	2.40%	2	-	Operating capital	-	-	-	603,120	1,206,240
9	Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd. (Note 6)	Other receivables from related parties	YES	1,968,167	1,020,531	1,020,531	2.40%~2.48%	2	-	Operating capital	-	-	-	24,944,664	49,889,328
9	Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Nan Ya Electronic Materials (Huizhou) Co., Ltd. (Note 6)	Other receivables from related parties	YES	4,673,861	3,816,272	3,816,272	2.40%~2.48%	2	-	Operating capital	-	-	-	24,944,664	49,889,328
10	PFG Fiber Glass (Kunshan) Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd. (Note 6)	Other receivables from related parties	YES	214,397	192,958	192,958	2.40%	2	-	Operating capital	-	-	-	4,272,959	8,545,918

Note 1 : (a) Those with business contact please fill in 1; (b) Those necessary for short-term financing please fill in 2.

Note 2 : Amount from business contact stands for the sum of purchases and sales.

Note 3 : Capital loaned to other parties should not exceed 50% of the lender's net worth, of which the sum loaned to non-interested parties for capital requirements should not exceed 40% of the net worth of borrower.

The cap amount of loans to associates and interested parties should not exceed 25% of the equity of the lenders. Other parties should not exceed 20% of the lender's net worth.

The Company's authorized loans should not exceed 10% of the its net worth.

Note 4 : Subsidiaries' capital loaned to associates and interested parties should not exceed 50% of the equity of the lenders. Other parties should not exceed 40% of the lender's net worth.

The subsidiaries' cap amount of loans to other parties should not exceed 100% of its equity. Non-interested parties should not exceed 40% of its net worth. However, subsidiaries' capital loaned to the parties located in non-Taiwan and directly or indirectly held by the company 100% of the shares are not be limited.

Note 5 : Reporting currency of Nan Ya Plastics corporation, America and Nan Ya Plastics corporation USA are denominated in USD, and the exchange rate of TWD to USD as of September 30, 2025 (in average) is 30.469(31.167) : 1.

Reporting currency of Nan Ya Plastics (Hong Kong) Co., Ltd and Superior World Wide Trading Co., Ltd. are denominated in HKD, and the exchange rate of TWD to HKD as of September 30, 2025 (in average) is 3.9063(3.9958) : 1.

Note 6 : This transaction has already been written off during the consolidation process.

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
GUARANTEES AND ENDORSEMENTS FOR OTHER PARTIES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(Expressed in thousands of New Taiwan Dollars)

TABLE 2

No	Endorsement Guarantee Provider	Counterparty of Guarantee and Endorsement		Limitation Amount of Guarantees and Endorsements for a Specific Enterprise	Highest Balance for Guarantee and Endorsements during the Period	Ending Balance of Guarantees and Endorsements as of September 30, 2025	Amount Secured by Guaranteed and Endorsed Property	Amount of Endorsement /Guarantee Collateralized by Properties	Ratio of Accumulated Amounts of Guarantees and Endorsements to Net Worth of the Latest Financial Statements	Maximum Amounts for Guarantees and Endorsements	Parent Company Endorses /Guarantees to Third Parties on Behalf of Subsidiary	Subsidiary Endorses /Guarantees to Third Parties on Behalf of Parent Company	Endorsements /Guarantees to the Third Parties on Behalf of the Companies in Mainland China
		Name	Relationship with The Company (Note)										
0	The Company	Formosa Group (Cayman) Ltd.	6	213,842,118	8,295,500	-	-	-	0.00%	427,684,236	N	N	N

Note1: The total amount of guarantees and endorsements by the company shall not exceed 1.3 times of the company's net value, and the amount of guarantees and endorsements for a specific enterprise shall not exceed one half of the foregoing total.

Note2: There are seven conditions in which the Company may have guarantees or endorsements for other parties as follows:

- (1) The Company has business relationship.
- (2) The Company holds directly and indirectly more than 50% of the voting shares of the subsidiaries.
- (3) In aggregate, the Company holds directly or its subsidiaries hold indirectly more than 50% of the investee.
- (4) Subsidiaries in which the Company holds directly or indirectly more than 90% of the voting shares make endorsement and guarantees for each other.
- (5) The Company is required to provide guarantees or endorsements for the construction project based on the construction contract.
- (6) The stockholders of the Company provide guarantees or endorsements for the investee in proportion to their stockholding percentage.
- (7) According to Consumer Protection Act, companies are required to provide guarantees and endorsements for joint and several liabilities if take part in business of preconstruction real estate.

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
INFORMATION REGARDING SECURITIES HELD AT THE REPORTING DATE
(SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES NOT INCLUDED)
SEPTEMBER 30, 2025
(Expressed in thousands of New Taiwan Dollars)

TABLE 3

Security Holder	Category and Name of Security	Relationship Between Issuer of Security and the Company which Holds Securities	Account Name	September 30,2025				Notes
				Number of Shares (in thousands)	Carrying Value	Shareholding Percentage	Market Value or Net Asset Value	
The Company	Mega Internaitonal Private USD Money Market	-	Financial assets valued at FVTPL—current	4,554	1,774,299	-	1,774,299	Note 1
The Company	Formosa Plastics Corporation	Other related parties	Financial assets valued at FVTOCI—current	294,793	11,364,274	4.63%	11,364,274	
The Company	Formosa Chemicals and Fiber Corporation	Other related parties	Financial assets valued at FVTOCI—current	140,520	4,180,460	2.40%	4,180,460	
The Company	Formosa Group Ocean Marine Investment Corporation	Other related parties	Financial assets valued at FVTOCI—non current	3	7,242,003	19.00%	7,242,003	
The Company	Formosa Plastics Corporation U.S.A.	Other related parties	Financial assets valued at FVTOCI—non current	2	551,821	0.51%	551,821	
The Company	Ostendo Technologies Inc.	-	Financial assets valued at FVTOCI—non current	150	-	0.12%	-	
The Company	Formosa Plastics Maritime Corp.	Other related parties	Financial assets valued at FVTOCI—non current	4,708	18,663	18.00%	18,663	
The Company	Formosa International Development Co., Ltd.	Other related parties	Financial assets valued at FVTOCI—non current	20,471	191,484	18.00%	191,484	
The Company	Mai Liao Harbor Administration Corp.	Other related parties	Financial assets valued at FVTOCI—non current	39,562	951,255	17.98%	951,255	
The Company	Formosa Plastics Marine Corporation	Other related parties	Financial assets valued at FVTOCI—non current	16,234	367,823	15.00%	367,823	
The Company	ASIA Pacific Investment Co.	Other related parties	Financial assets valued at FVTOCI—non current	63,717	1,385,213	14.99%	1,385,213	
The Company	Formosa Technologies Corporation	Other related parties	Financial assets valued at FVTOCI—non current	2,925	411,112	12.50%	411,112	
The Company	Central Leasing Corp.	-	Financial assets valued at FVTOCI—non current	1,779	-	1.07%	-	
The Company	Chinese Television System Inc.	-	Financial assets valued at FVTOCI—non current	1,769	15,198	1.04%	15,198	
The Company	China Investment & Development Company, Limited	-	Financial assets valued at FVTOCI—non current	1,287	4,927	0.80%	4,927	

Security Holder	Category and Name of Security	Relationship Between Issuer of Security and the Company which Holds Securities	Account Name	September 30,2025				Notes
				Number of Shares (in thousands)	Carrying Value	Shareholding Percentage	Market Value or Net Asset Value	
The Company	Taiwan Aerospace Corp.	-	Financial assets valued at FVTOCI—non current	1,070	40,906	0.79%	40,906	
The Company	Guang Yuan Securities Investment Consulting Corporation	-	Financial assets valued at FVTOCI—non current	2,344	18,820	3.91%	18,820	
The Company	Mega Growth Capital Venture	-	Financial assets valued at FVTOCI—non current	698	4,258	1.97%	4,258	
The Company	Formosa Ha Tinh (Cayman) Ltd.	-	Financial assets valued at FVTOCI—non current	621,178	6,435,071	11.43%	6,435,071	
Nan Ya PCB Corporation	Formosa Plastics Corporation	Other related parties	Financial assets valued at FVTOCI—current	2,996	115,496	0.05%	115,496	
Nan Ya Plastics Corporation America	Sutton (Bonds)	-	Financial assets valued at FVTPL—non current	-	396,540	-	396,540	
Nan Ya Plastics Corporation America	MBIA Insurance Corp. (Preferred Stock)	-	Financial assets valued at FVTPL—non current	-	221,431	-	221,431	
Nan Ya Plastics (Hong Kong) Co., Ltd.	Hua Ya (Dong Ying) Plastics Corp.	-	Financial assets valued at FVTOCI—non current	-	439,873	15.00%	439,873	
Nan Ya Plastics (Hong Kong) Co., Ltd.	Hua Ya (Wu Hu) Plastics Corp.	-	Financial assets valued at FVTOCI—non current	-	371,979	15.00%	371,979	

Note 1 : The Company pledged its shares of Formosa Plastics Corporation of 12,736 thousand common shares amounting to \$490,973.

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
INFORMATION REGARDING RELATED-PARTY TRANSACTIONS FOR PURCHASES AND SALES WITH AMOUNTS EXCEEDING THE LOWER OF TWD 100 MILLION OR 20% OF THE CAPITAL STOCK
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(Expressed in thousands of New Taiwan Dollars)

TABLE 4

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts (Payable) Receivable		Notes
			Purchases / (Sales)	Amount	% to total purchase/(sales)	Credit Period	Unit Price	Payment Term	Ending Balance	% to Total	
The Company	Formosa Plastics Corporation	Other related parties	(Sales)	(889,851)	(1.02)%	30 days	-	-	91,433	0.63%	Note
The Company	Formosa Chemicals and Fiber Corporation	Other related parties	(Sales)	(2,745,349)	(3.15)%	30 days	-	-	61,663	0.42%	
The Company	Formosa Plastics Corporation U.S.A.	Other related parties	(Sales)	(337,425)	(0.39)%	30 days	-	-	337,425	2.33%	
The Company	Nan Ya PCB Corporation	Parent-subsiidiary	(Sales)	(1,350,050)	(1.55)%	30 days	-	-	120,029	0.83%	
The Company	Formosa Petrochemical Corporation	Associates	(Sales)	(1,412,002)	(1.62)%	30 days	-	-	161,613	1.11%	
The Company	Nanya Technology Corporation	Associates	(Sales)	(186,575)	(0.21)%	30 days	-	-	33,432	0.23%	
The Company	Formosa Heavy Industries Corporation	Associates	(Sales)	(196,522)	(0.23)%	30 days	-	-	179,067	1.23%	
The Company	Formosa Taffeta Co., Ltd.	Other related parties	(Sales)	(308,414)	(0.35)%	30 days	-	-	19,944	0.14%	
The Company	Nan Ya Plastics Corporation U.S.A.	Parent-subsiidiary	(Sales)	(1,032,368)	(1.18)%	O/A105 days	-	-	592,918	4.09%	
The Company	Nan Ya Plastics Corporation America	Parent-subsiidiary	(Sales)	(213,993)	(0.25)%	O/A105 days	-	-	84,497	0.58%	
The Company	Nan Ya Electronic Materials (Huizhou) Co., Ltd.	Parent-subsiidiary	(Sales)	(2,881,522)	(3.31)%	O/A180 days	-	-	822,208	5.67%	
The Company	Nan Ya Plastics (Nantong) Co., Ltd.	Parent-subsiidiary	(Sales)	(165,001)	(0.19)%	O/A150 days	-	-	58,312	0.40%	
The Company	Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Parent-subsiidiary	(Sales)	(2,274,516)	(2.61)%	O/A150 days	-	-	725,892	5.00%	
The Company	Formosa Industries Corporation	Associates	(Sales)	(477,928)	(0.55)%	O/A150 days	-	-	245,554	1.69%	
The Company	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.	Parent-subsiidiary	(Sales)	(122,260)	(0.14)%	O/A150 days	-	-	35,841	0.25%	
The Company	Nan Ya Plastics (Ningbo) Co., Ltd.	Parent-subsiidiary	(Sales)	(849,873)	(0.98)%	O/A150 days	-	-	164,143	1.13%	Note
The Company	Formosa Plastics Corporation	Other related parties	Purchases	4,685,028	9.26%	30 days	-	-	(466,941)	(6.15)%	
The Company	Formosa Chemicals and Fiber Corporation	Other related parties	Purchases	12,274,641	24.26%	30 days	-	-	(1,251,224)	(16.48)%	
The Company	Formosa Petrochemical Corporation	Associates	Purchases	14,517,462	28.69%	30 days	-	-	(1,626,688)	(21.43)%	
The Company	PFG Fiber Glass Corporation	Parent-subsiidiary	Purchases	1,508,375	2.98%	30 days	-	-	(165,368)	(2.18)%	
The Company	Formosa Industries Corporation	Associates	Purchases	286,341	0.57%	O/A150 days	-	-	(9,304)	(0.12)%	
The Company	Formosa Ineos Chemicals Corporation	Other related parties	Purchases	148,909	0.29%	30 days	-	-	(1,973)	(0.03)%	
The Company	Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Parent-subsiidiary	Purchases	370,251	0.73%	O/A150 days	-	-	(251,348)	(3.31)%	
The Company	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.	Parent-subsiidiary	Purchases	587,007	1.16%	O/A150 days	-	-	(104,110)	(1.37)%	
Nan Ya PCB Corporation	The Company	Parent-subsiidiary	Purchases	1,350,050	14.91%	30 days	-	-	(120,029)	(9.67)%	
Nan Ya PCB Corporation	Nan Ya PCB (Kunshan) Corporation	Parent-subsiidiary	Purchases	3,190,263	35.24%	30 days	-	-	(415,177)	(33.44)%	
Nan Ya PCB Corporation	Formosa Advanced Technologies Co., Ltd.	Associates	(Sales)	(302,734)	(1.43)%	70 days	-	-	11,031	0.17%	
Nan Ya PCB (Kunshan) Corporation	Nan Ya PCB Corporation	Parent-subsiidiary	(Sales)	(3,190,263)	(28.90)%	30 days	-	-	415,177	12.27%	
Nan Ya PCB (Kunshan) Corporation	Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Associates	Purchases	560,369	8.67%	60 days	-	-	(60,524)	(6.18)%	
Nan Ya PCB (Kunshan) Corporation	Formosa Advanced Technologies Co., Ltd.	Associates	(Sales)	(267,753)	(2.43)%	70 days	-	-	76,999	2.28%	Note
PFG Fiber Glass Corporation	The Company	Parent-subsiidiary	(Sales)	(1,508,375)	(67.34)%	30 days	-	-	165,368	73.99%	
PFG Fiber Glass Corporation	Formosa Chemicals and Fiber Corporation	Other related parties	Purchases	240,465	23.30%	30 days	-	-	(30,382)	(17.30)%	
Nan Ya Plastics Corporation U.S.A.	Formosa Plastics Corporation U.S.A.	Other related parties	Purchases	373,289	14.60%	payment within one month	-	-	(40,613)	(5.68)%	
Nan Ya Plastics Corporation U.S.A.	The Company	Parent-subsiidiary	Purchases	1,032,368	40.38%	O/A105 days	-	-	(592,918)	(82.95)%	
Nan Ya Plastics Corporation U.S.A.	Nan Ya Plastics Corporation America	Associates	Purchases	121,876	4.77%	payment within one month	-	-	(13,634)	(1.91)%	
Nan Ya Plastics Corporation America	Formosa Plastics Corporation U.S.A.	Other related parties	(Sales)	(203,792)	(1.00)%	payment within one month	-	-	5,196	0.15%	

Company Name	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts (Payable) Receivable		Notes
			Purchases / (Sales)	Amount	% to total purchase/(sales)	Credit Period	Unit Price	Payment Term	Ending Balance	% to Total	
Nan Ya Plastics Corporation America	Nan Ya Plastics Corporation U.S.A.	Associates	(Sales)	(121,876)	(0.60)%	payment within one month	-	-	13,634	0.38%	
Nan Ya Plastics Corporation America	Formosa Plastics Corporation U.S.A.	Other related parties	Purchases	2,872,276	14.74%	payment within one month	-	-	(325,869)	(48.28)%	
Nan Ya Plastics Corporation America	The Company	Parent-subsiary	Purchases	213,993	1.10%	O/A105 days	-	-	(84,497)	(12.52)%	Note
Nan Ya Plastics Corporation America	Formosa Chemicals and Fiber Corporation	Other related parties	Purchases	122,105	0.63%	30 days	-	-	(27,134)	(4.02)%	
Nan Ya Plastics Corporation America	Nan Ya Plastics Corporation Texas	Parent-subsiary	Purchases	739,553	3.79%	payment within one month	-	-	(96,040)	(14.23)%	
Nan Ya Plastics Corporation Texas	Nan Ya Plastics Corporation America	Parent-subsiary	(Sales)	(739,553)	(6.89)%	payment within one month	-	-	96,040	15.78%	
Nan Ya Plastics Corporation Texas	Formosa Plastics Corporation U.S.A.	Other related parties	(Sales)	(346,680)	(3.23)%	payment within one month	-	-	5,013	0.82%	
Nan Ya Plastics Corporation Texas	Formosa Plastics Corporation U.S.A.	Other related parties	Purchases	8,423,087	99.16%	payment within one month	-	-	(725,660)	(95.71)%	
PFG Fiber Glass (Kunshan) Co., Ltd.	Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Associates	(Sales)	(1,456,594)	(57.48)%	60 days	-	-	180,392	38.74%	Note
PFG Fiber Glass (Kunshan) Co., Ltd.	Nan Ya Electronic Materials (Huizhou) Co., Ltd.	Associates	(Sales)	(345,721)	(13.64)%	60 days	-	-	162,523	34.90%	Note
Nan Ya Electronic Materials (Huizhou) Co., Ltd.	The Company	Parent-subsiary	Purchases	2,881,522	29.08%	O/A180 days	-	-	(822,208)	(27.35)%	Note
Nan Ya Electronic Materials (Huizhou) Co., Ltd.	PFG Fiber Glass (Kunshan) Co., Ltd.	Associates	Purchases	345,721	3.49%	60 days	-	-	(162,523)	(5.41)%	Note
Nan Ya Electronic Materials (Huizhou) Co., Ltd.	Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Associates	Purchases	5,414,875	54.65%	180 days	-	-	(1,992,830)	(66.29)%	Note
Nan Ya Electronic Materials (Huizhou) Co., Ltd.	Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Associates	(Sales)	(123,196)	(1.05)%	180 days	-	-	11,706	0.27%	
Nan Ya Plastics (Nantong) Co., Ltd.	The Company	Parent-subsiary	Purchases	165,001	5.88%	O/A150 days	-	-	(58,312)	(13.76)%	Note
Nan Ya Plastics (Nantong) Co., Ltd.	Formosa Industries (Ningbo) Co., Ltd.	Other related parties	Purchases	435,383	15.52%	60 days	-	-	(36,402)	(8.59)%	
Nan Ya Plastics (Ningbo) Co., Ltd.	Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Associates	(Sales)	(3,706,984)	(34.54)%	60 days	-	-	168,514	38.93%	Note
Nan Ya Plastics (Ningbo) Co., Ltd.	Formosa Chemicals and Fiber (Ningbo) Corporation	Other related parties	Purchases	5,690,140	58.85%	60 days	-	-	(688,152)	(56.16)%	
Nan Ya Plastics (Ningbo) Co., Ltd.	The Company	Parent-subsiary	Purchases	849,873	8.79%	O/A150 days	-	-	(164,143)	(13.40)%	Note
Nan Ya Electronic Materials (Kunshan) Co., Ltd.	The Company	Parent-subsiary	(Sales)	(370,251)	(1.11)%	O/A150 days	-	-	251,348	2.26%	Note
Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Nan Ya Electronic Materials (Huizhou) Co., Ltd.	Associates	(Sales)	(5,414,875)	(16.22)%	180 days	-	-	1,992,830	17.89%	Note
Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Nan Ya PCB (Kunshan) Corporation	Associates	(Sales)	(560,369)	(1.68)%	30 days	-	-	60,524	0.54%	Note
Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.	Associates	(Sales)	(262,043)	(0.78)%	60 days	-	-	29,760	0.27%	Note
Nan Ya Electronic Materials (Kunshan) Co., Ltd.	The Company	Parent-subsiary	Purchases	2,274,516	7.89%	O/A150 days	-	-	(725,892)	(31.82)%	Note
Nan Ya Electronic Materials (Kunshan) Co., Ltd.	PFG Fiber Glass (Kunshan) Co., Ltd.	Associates	Purchases	1,456,594	5.05%	60 days	-	-	(180,392)	(7.91)%	Note
Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Nan Ya Electronic Materials (Huizhou) Co., Ltd.	Associates	Purchases	123,196	0.43%	180 days	-	-	(11,706)	(0.51)%	Note
Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Nan Ya Plastics (Ningbo) Co., Ltd.	Associates	Purchases	3,706,984	12.85%	60 days	-	-	(168,514)	(7.39)%	Note
Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.	The Company	Parent-subsiary	Purchases	122,260	8.22%	O/A150 days	-	-	(35,841)	(35.84)%	Note
Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.	Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Associates	Purchases	262,043	17.62%	60 days	-	-	(29,760)	(29.76)%	Note
Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.	Formosa Industries Corporation	Associates	(Sales)	(194,015)	(8.48)%	O/A151 days	-	-	34,562	14.46%	Note
Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.	The Company	Parent-subsiary	(Sales)	(587,007)	(25.66)%	O/A150 days	-	-	104,110	43.56%	Note

Note : The transaction has been written off during the consolidation process.

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
INFORMATION REGARDING RECEIVABLES FROM RELATED-PARTIES WITH AMOUNTS EXCEEDING THE LOWER OF TWD 100 MILLION OR 20% OF THE CAPITAL STOCK
SEPTEMBER 30, 2025
(Expressed in thousands of New Taiwan Dollars)

TABLE 5

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Periods	Allowance for Bad Debts	
					Amount	Action Taken			
The Company	Formosa Plastics Corporation U.S.A.	Other related parties	Receivables from related parties :	337,425	2.67	-	-	337,425	-
The Company	Nan Ya PCB Corporation(Note 1)	Parent-subsidiary	Receivables from related parties :	120,029	13.76	-	-	120,029	-
The Company	Formosa Petrochemical Corporation	Assosiates	Receivables from related parties :	161,613	10.12	-	-	103,209	-
The Company	Formosa Heavy Industries Corporation	Assosiates	Receivables from related parties :	179,067	1.01	-	-	4,134	-
The Company	Nan Ya Plastics Corporation U.S.A.(Note 1)	Parent-subsidiary	Receivables from related parties :	592,918	2.23	-	-	122,360	-
The Company	Nan Ya Electronic Materials (Huizhou) Co., Ltd.(Note 1)	Parent-subsidiary	Receivables from related parties :	822,208	4.84	-	-	388,672	-
The Company	Nan Ya Electronic Materials (Kunshan) Co., Ltd.(Note 1)	Parent-subsidiary	Receivables from related parties :	725,892	4.67	-	-	276,757	-
The Company	Nan Ya Electronic Materials (Ningbo) Co., Ltd.(Note 1)	Parent-subsidiary	Receivables from related parties :	164,143	9.84	-	-	164,143	-
The Company	Formosa Industries Corporation	Assosiates	Receivables from related parties :	245,554	4.25	-	-	17,407	-
Nan Ya PCB (Kunshan) Corporation	Nan Ya PCB Corporation(Note 1)	Parent-subsidiary	Receivables from related parties :	415,177	10.95	-	-	415,177	-
PFG Fiber Glass Corporation	The Company(Note 1)	Parent-subsidiary	Receivables from related parties :	165,368	11.87	-	-	165,368	-
PFG Fiber Glass (Kunshan) Co., Ltd.	Nan Ya Electronic Materials (Kunshan) Co., Ltd.(Note 1)	Assosiates	Receivables from related parties :	180,392	10.90	-	-	180,392	-
PFG Fiber Glass (Kunshan) Co., Ltd.	Nan Ya Electronic Materials (Huizhou) Co., Ltd.(Note 1)	Assosiates	Receivables from related parties :	162,523	3.05	-	-	50,903	-
Nan Ya Plastics (Ningbo) Co., Ltd.	Nan Ya Electronic Materials (Kunshan) Co., Ltd.(Note 1)	Assosiates	Receivables from related parties :	168,514	20.42	-	-	168,514	-
Nan Ya Electronic Materials (Kunshan) Co., Ltd.	The Company(Note 1)	Parent-subsidiary	Receivables from related parties :	251,348	3	-	-	87,475	-
Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Nan Ya Electronic Materials (Huizhou) Co., Ltd.(Note 1)	Assosiates	Receivables from related parties :	1,992,830	3.37	-	-	584,529	-
Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.	The Company(Note 1)	Parent-subsidiary	Receivables from related parties :	104,110	5.96	-	-	67,961	-
The Company	Nan Chung Petrochemical Corporation(Note 1)	Parent-subsidiary	Other receivables from related parties :	300,000	Note	-	-	-	-
Nan Ya Plastics Corporation America	Nan Ya Plastics Corporation U.S.A.(Note 1)	Assosiates	Other receivables from related parties :	2,514,265	Note	-	-	-	-
Nan Ya Plastics (Hong Kong) Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.(Note 1)	Parent-subsidiary	Other receivables from related parties :	1,715,178	Note	-	-	-	-
Nan Ya Electric (Nantong) Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.(Note 1)	Assosiates	Other receivables from related parties :	300,156	Note	-	-	-	-
Nan Ya Plastics (Huizhou) Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.(Note 1)	Assosiates	Other receivables from related parties :	1,200,625	Note	-	-	-	-
PFG Fiber Glass (Kunshan) Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.(Note 1)	Assosiates	Other receivables from related parties :	192,958	Note	-	-	-	-
Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.(Note 1)	Assosiates	Other receivables from related parties :	1,020,531	Note	-	-	-	-
Nan Ya Electronic Materials (Kunshan) Co., Ltd.	Nan Ya Electronic Materials (Huizhou) Co., Ltd.(Note 1)	Assosiates	Other receivables from related parties :	3,816,272	Note	-	-	-	-
China Nantong Huafeng Co., Ltd.	Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.(Note 1)	Assosiates	Other receivables from related parties :	165,944	Note	-	-	-	-

Note : The turnover rate of other receivables from related parties cannot be calculated.

Note 1 : The transaction has been written off during the consolidation process.

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
SIGNIFICANT TRANSACTIONS AND BUSINESS RELATIONSHIP BETWEEN THE COMPANY AND ITS SUBSIDIARIES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(Expressed in thousands of New Taiwan Dollars)

TABLE 6

No. (Note 1)	Company Name	Counter-party	Relationship (Note 2)	Intercompany Transactions			
				Financial Statement Item	Amount	Terms	Percentage of Consolidated Total Gross Sales or Total Assets
0	The Company	Nan Ya PCB Corporation and its subsidiaries	1	Sales	1,608,685	30-150days	0.82%
0	The Company	Nan Chung Petrochemical Corporation	1	Sales	23,730	30days	0.01%
0	The Company	PFG Fiber Glass Corporation	1	Sales	85,837	30days	0.04%
0	The Company	Nan Ya Plastics Corporation U.S.A	1	Sales	1,032,368	O/A 105days	0.53%
0	The Company	Nan Ya Plastics Corporation America	1	Sales	213,993	O/A 105days	0.11%
0	The Company	Nan Ya Plastics (Hong Kong) Co., Ltd. and its subsidiaries	1	Sales	6,365,922	O/A 150-180days	3.26%
0	The Company	Superior World Wide Trading Co., Ltd.	1	Sales	11,758	O/A 150days	0.01%
1	Nan Chung Petrochemical Corporation	The Company	2	Sales	10,521	30days	0.01%
1	Wen Fung Industrials Co., Ltd. and its subsidiaries	Nan Ya PCB Corporation and its subsidiaries	3	Sales	101,891	30days	0.05%
2	PFG Fiber Glass Corporation	The Company	2	Sales	1,508,375	30days	0.77%
3	Nan Ya Plastics Corporation U.S.A.	The Company	2	Sales	37,720	O/A 105 days	0.02%
4	Nan Ya Plastics Corporation America	Nan Ya Plastics Corporation U.S.A	3	Sales	121,876	payment within one month	0.06%
6	Nan Ya Plastics (Hong Kong) Co., Ltd. and its subsidiaries	The Company	2	Sales	1,039,373	O/A 150-180 days	0.53%
6	Nan Ya Plastics (Hong Kong) Co., Ltd. and its subsidiaries	Nan Ya PCB Corporation and its subsidiaries	3	Sales	799,125	60 days	0.41%
6	Nan Ya Plastics (Hong Kong) Co., Ltd. and its subsidiaries	PFG Fiber Glass (Hong Kong) Corporation Limited and its subsidiaries	3	Sales	114,179	60 days	0.06%
7	PFG Fiber Glass (Hong Kong) Corporation Limited and its subsidiaries	Nan Ya Plastics (Hong Kong) Co., Ltd. and its subsidiaries	3	Sales	1,802,314	60 days	0.92%
5	Nan Ya Plastics Corporation Texas	Nan Ya Plastics Corporation America	3	Sales	739,553	payment within one month	0.38%
9	Superior World Wide Trading Co., Ltd.	Nan Ya Plastics (Hong Kong) Co., Ltd. and its subsidiaries	3	Sales	14,066	O/A 60 days	0.01%
0	The Company	Nan Ya PCB Corporation and its subsidiaries	1	Accounts receivable	180,099	30-150days	0.03%
0	The Company	Nan Ya Plastics Corporation U.S.A	1	Accounts receivable	592,918	O/A 105days	0.10%
0	The Company	Nan Ya Plastics Corporation America	1	Accounts receivable	84,497	O/A 105days	0.01%
0	The Company	Nan Ya Plastics (Hong Kong) Co., Ltd. and its subsidiaries	1	Accounts receivable	1,836,352	O/A 150-180 days	0.31%
3	PFG Fiber Glass Corporation	The Company	2	Accounts receivable	165,368	30days	0.03%
6	Nan Ya Plastics (Hong Kong) Co., Ltd. and its subsidiaries	The Company	2	Accounts receivable	377,760	O/A 150-180 days	0.06%
6	Nan Ya Plastics (Hong Kong) Co., Ltd. and its subsidiaries	Nan Ya PCB Corporation and its subsidiaries	3	Accounts receivable	81,774	60 days	0.01%
7	PFG Fiber Glass (Hong Kong) Corporation Limited and its subsidiaries	Nan Ya Plastics (Hong Kong) Co., Ltd. and its subsidiaries	3	Accounts receivable	342,915	60 days	0.06%
8	Nan Ya Plastics Corporation Texas	Nan Ya Plastics Corporation America	3	Accounts receivable	96,040	payment within one month	0.02%
0	The Company	Nan Ya PCB Corporation and its subsidiaries	1	Rent revenue	233,750	30-150days	0.12%

Note 1: The appointed numbers represent:

1. 0 refers to the Parent Company.
2. Subsidiaries are numbered and organized in a ascending chronological order.

Note 2: Transactions are categorized as follows:

1. Parent company to subsidiary.
2. Subsidiary to parent company.
3. Subsidiary to subsidiary.

Note 3: Disclosure of information on significant transactions and business relationship between the parent company and its subsidiaries regarding sales and accounts receivable, excluding their related purchases and accounts payable.

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
INFORMATION ON INVESTEEES (EXCLUDING THOSE IN MAINLAND CHINA)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(Expressed in thousands of New Taiwan Dollars)

TABLE 7

Investor Company	Investee Company	Location	Major Operations	Original Investment Amount		Balance as of September 30, 2025			Net Income of Investee	Investment Income (Loss) Recognized by the Investor Company	Notes
				September 30, 2025	December 31, 2024	Shares (in thousands)	%	Carrying Value			
The Company	Nan Ya Plastics Corporation U.S.A. (Note)	U.S.A.	production of plastic products	313,920	313,920	2	100.00%	3,281,893	60,260	60,260	Note 3.4
The Company	Nan Ya Plastics Corporation America (Note)	U.S.A.	production of plastic, polyester and chemical	7,853,605	7,853,605	60	100.00%	43,094,595	(332,982)	(332,982)	Note 3.4
The Company	Nan Ya Plastics (Hong Kong) Co., Ltd. (Note 1)	Hong Kong	plastics, electronic products trading, and investment	41,450,832	41,450,832	1,015,653	100.00%	87,689,356	1,615,324	1,615,324	Note 3.4
The Company	Superior World Wide Trading Co., Ltd. (Note 1)	Hong Kong	plastics trading and investment	33,677	33,677	14	100.00%	1,071,137	49,548	49,548	Note 3.4
The Company	Formosa Synthetic Rubber (Hong Kong) Corporation Limited (Note)	Hong Kong	production of synthetic rubber products	4,213,864	4,213,864	138,333	33.33%	1,351,216	(348,686)	(116,229)	Note 3
The Company	PFG Fiber Glass (Hong Kong) Corporation Limited (Note 1)	Hong Kong	investment	4,495,987	4,495,987	76	100.00%	7,611,590	20,644	5,607	Note 3.4
The Company	Formosa Industries Corporation (Note 2)	Vietnam	chemical fiber, dyeing and finishing and electric power	8,435,875	8,435,875	-	42.50%	4,477,535	(175,146)	(74,437)	Note 3
The Company	Nan Ya PCB Corporation	Taiwan	production of printed circuit board	4,480,417	4,480,417	432,745	66.97%	29,748,834	744,916	500,667	Note 3.4
The Company	Formosa Plastics Group Investment Corp.	Taiwan	investment	26,959	26,959	10	100.00%	1,033	(53)	(53)	Note 3.4
The Company	Nanya Technology Corporation	Taiwan	semiconductor production and marketing	52,438,472	52,438,472	907,304	29.28%	46,071,280	(4,479,418)	(1,311,610)	Note 3
The Company	Formosa Environmental Technology Corporation	Taiwan	environmental protection	672,370	672,370	46,257	26.99%	272,181	20,861	5,630	Note 3
The Company	Formosa Petrochemical Corporation	Taiwan	production of chemical products	24,647,480	24,647,480	2,201,306	23.11%	70,884,846	4,764,345	1,100,558	Note 3.5
The Company	PFG Fiber Glass Corporation	Taiwan	production of glass fiber	2,648,131	2,648,131	100,000	100.00%	2,727,119	(146,050)	(276,171)	Note 3.4
The Company	Nan Chung Petrochemical Corporation	Taiwan	production of chemical products	1,000,002	1,000,002	100,000	50.00%	740,452	(173,203)	(86,623)	Note 3.4
The Company	Wen Fung Industrial Co., Ltd.	Taiwan	production of electronic components	214,236	214,236	17,523	100.00%	252,201	(1,268)	(1,317)	Note 3.4
The Company	Formosa Automobile Sales Corporation	Taiwan	production of automobile	945,028	945,028	27,046	45.00%	367,804	88,849	39,983	Note 3
The Company	Ya Tai Development Corporation	Taiwan	development industry	53,941	53,941	1,304	44.96%	18,753	61	27	Note 3
The Company	Formosa Heavy Industries Corporation	Taiwan	machinery industry	2,497,721	2,497,721	661,334	32.91%	5,697,508	(50,374)	(16,579)	Note 3
The Company	Formosa Plastics Transport Corporation	Taiwan	transportation business	67,254	67,254	6,566	33.33%	1,449,622	184,196	61,399	Note 3
The Company	Hwa Ya Technology Park Management Consulting Corporation	Taiwan	service business	359	359	34	34.00%	5,362	437	148	Note 3

Investor Company	Investee Company	Location	Major Operations	Original Investment Amount		Balance as of September 30, 2025			Net Income of Investee	Investment Income (Loss) Recognized by the Investor Company	Notes
				September 30, 2025	December 31, 2024	Shares (in thousands)	%	Carrying Value			
The Company	Yi Jih Development Corporation	Taiwan	construction business	13,335	13,335	1,221	29.22%	19,968	(39)	(11)	Note 3
The Company	Mai Liao Power Corporation	Taiwan	electricity generation business	5,985,465	5,985,465	774,655	24.94%	16,457,469	1,863,262	464,732	Note 3
The Company	Nan YA Photonics Inc.	Taiwan	LED equipment manufacturer	831,466	831,466	13,372	29.01%	326,318	39,568	11,480	Note 3
The Company	Formosa Resources Corporation	Taiwan	mining industry	9,099,071	9,099,071	909,907	25.00%	4,354,636	(5,488,666)	(1,372,167)	Note 3
The Company	Formosa Group (Cayman) Limited (Note)	Cayman Islands	investment	377	377	13	25.00%	940,811	164,908	41,227	Note 3
The Company	Formosa Plastics Construction Corporation	Taiwan	construction business	1,100,000	1,100,000	110,000	33.33%	1,036,057	56,987	18,996	Note 3
The Company	FG Inc. (Note)	U.S.A.	investment	1,137,655	1,137,655	2	10.00%	1,055,263	(19,329)	(1,933)	Note 3
The Company	Formosa Smart Energy Tech Corporation	Taiwan	green batteries	4,250,000	4,250,000	425,000	25.00%	4,139,292	(244,893)	(61,223)	Note 3
Nan Ya Plastics Corporation America (Note)	Formosa Utility Venture, Ltd.(Note)	U.S.A.	electricity generation and trading	243,752	243,752	-	12.10%	2,736,611	681,942	83,495	Note 3
Nan Ya Plastics Corporation America (Note)	Nan Ya Plastics Corporation Texas (Note)	U.S.A.	production of chemical products	29,859,620	29,859,620	3	100.00%	13,669,752	(1,333,117)	(1,333,117)	Note 3.4
Nan Ya Plastics Corporation Texas (Note)	Formosa Olefins, L.L.C. (Note)	U.S.A.	chemical business	2,095,505	2,095,505	-	21.00%	5,466,997	3,705,559	778,167	Note 3
Nan Ya PCB Corporation	Nan Ya PCB (Hong Kong) Corporation	Hong Kong	production of electronic products and investment	8,595,674	8,595,674	2,152,020	100.00%	18,910,925	(317,136)	(317,136)	Note 3.4
Nan Ya PCB Corporation	Nan Ya PCB (U.S.A.) Corporation	U.S.A.	retargeting	3,479	3,479	1,000	100.00%	22,041	1,298	1,298	Note 3.4
Nan Ya PCB Corporation	Formosa Advanced Technologies Co.,LTD.	Taiwan	IC packaging, testing and modules	472,968	472,968	13,267	3.00%	458,158	201,297	6,280	Note 3
Nan Ya PCB (Hong Kong) Corporation	Nan Ya PCB (Kunshan) Corporation	China	production of printed circuit board	8,592,495	8,592,495	-	100.00%	18,895,443	(317,808)	(317,808)	Note 3.4
Wen Fung Industrial Co., Ltd.	Wellink Technology Corporation	Taiwan	production of electronic components	212,017	212,017	12,739	100.00%	127,170	(2,546)	(2,546)	Note 3.4
Superior World Wide Trading Co., Ltd. (Note 1)	P.T.Indonesia Nanya Indah Plastics Co.	Indonesia	production of plastic products	123,306	123,306	5	50.00%	270,139	46,500	23,250	Note 3

Note : The reporting currency of Nan Ya Plastics Corporation U.S.A, Nan Ya Plastics Corporation America, Formosa Synthetic Rubber (Hong Kong) Corporation Limited, Formosa Group (Cayman) Limited, FG Inc., Formosa Utility Venture, Ltd., Nan Ya Plastics Corporation Texas, and Formosa Olefins, L.L.C is denominated in USD, and the exchange rate of TWD to USD as of September 30, 2025 (in average) is 30.469(31.167) : 1.

Note 1 : The reporting currency of Nan Ya Plastics (Hong Kong) Co., Ltd., Superior World Wide Trading Co., Ltd. and PFG Fiber Glass (Hong Kong) Corporation Limited is denominated in HKD, and the exchange rate of TWD to HKD as of September 30, 2025 (in average) is 3.9063(3.9958) : 1.

Note 2 : The reporting currency of Formosa Industries Corporation, Vietnam is denominated in VND, and the exchange rate of TWD to VND as of September 30, 2025 (in average) is 0.001157373(0.001203545) : 1.

Note 3 : Investment income of the current period does not include cumulative translation adjustment and capital surplus adjustment.

Note 4 : The transaction has been written off during the consolidation process.

Note 5 : The Company pledged its shares of Formosa Plastics Corporation of 1,646 thousand common shares amounting to \$52,989.

NAN YA PLASTICS CORPORATION AND SUBSIDIARIES
INFORMATON ON INVESTMENT IN MAINLAND CHINA
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(Expressed in thousands of New Taiwan Dollars)

TABLE 8**(a) Information regarding investments in Mainland China :**

Name of the PRC Investee Company	Primary Business Scope	Amount of Paid-in Capital	Method of Investment	Investment Transferred from Taiwan as of January 1, 2025	For The Year Ended September 30, 2025		Investment Transferred from Taiwan as of September 30, 2025	Current Income of Investees	Direct and Indirect Shareholding Percentage by the Company	Investment Gain (Loss)	Carrying Value of Investment as of September 30, 2025	Accumulated Inward Remittance of Earnings as of September 30, 2025
					Outflow	Inflow						
Nan Ya Plastics (Guangzhou) Co., Ltd.(Note1)	production of polyester products	1,998,681	Indirect investment	1,998,681	-	-	1,998,681	(55,773)	100.00%	(55,773)	1,582,261	1,208,243
Nan Ya Plastics (Xiamen) Co., Ltd.(Note1)	production of plastic products	775,457	Indirect investment	738,752	-	-	738,752	68,697	85.00%	58,393	976,936	72,820
Nan Ya Plastics (Huizhou) Co., Ltd.(Note1)	production of polyester products	2,527,462	Indirect investment	2,418,397	-	-	2,418,397	112,462	100.00%	112,462	3,693,223	191,257
Nan Ya Electronic Materials (Huizhou) Co., Ltd.(Note1)	production of electronic materials, glass fabrics, copper clad	12,208,913	Indirect investment	5,489,509	-	-	5,489,509	376,753	100.00%	376,753	16,068,230	-
Nan Ya Trading (Huizhou) Co., Ltd.(Note1)	trading	32,267	Indirect investment	32,267	-	-	32,267	183	100.00%	183	59,703	-
Nan Ya Plastics (Nantong) Co., Ltd.(Note1)	sale of plastic products, steam and electricity	4,540,736	Indirect investment	3,008,918	-	-	3,008,918	192,063	100.00%	192,063	8,367,503	2,342,542
China Nantong Huafeng Co., Ltd.(Note1)	trading	93,004	Indirect investment	99,636	-	-	99,636	4,672	100.00%	4,672	360,053	-
Nantong Huafu Plastics Co., Ltd.(Note1)	trading	79,111	Indirect investment	71,503	-	-	71,503	832	100.00%	832	103,798	-
Nan Ya Electric (Nantong) Co.,Ltd.(Note1)	production of switch gear and control panel	339,275	Indirect investment	339,275	-	-	339,275	17,471	100.00%	17,471	1,168,575	303,107
Nan Ya Kyowa Plastics (Nantong) Co., Ltd.	interior decorating business	200,988	Indirect investment	100,494	-	-	100,494	(29,678)	50.00%	(14,839)	190,146	-
Nan Ya Electronic Materials (Kunshan) Co., Ltd.(Note1)	production of copper clad laminate, polyester products, steam and electricity, copper clad, epoxy	15,159,216	Indirect investment	15,159,216	-	-	15,159,216	1,453,831	100.00%	1,453,831	43,526,328	29,853,084
Nan Ya Draw Textured Yarn (Kunshan) Co., Ltd.(Note1)	production of polyester products	7,035,085	Indirect investment	7,035,085	-	-	7,035,085	(123,992)	100.00%	(123,992)	(1,963,175)	-
Nan Ya Plastics (Zhengzhou) Co., Ltd.	production of plastic products	261,737	Indirect investment	130,869	-	-	130,869	8,995	50.00%	4,498	73,156	-
Nan Ya Plastics (Ningbo) Co., Ltd.(Note1)	production of BPA and plasticizer	4,472,993	Indirect investment	4,273,467	-	-	4,273,467	(499,960)	100.00%	(499,960)	10,002,135	1,789,880
PFG Fiber Glass (Kunshan) Co., Ltd.(Note1)	production of glass fiber	4,668,263	Indirect investment	4,487,409	-	-	4,487,409	19,510	100.00%	19,510	7,784,986	282,300

Name of the PRC Investee Company	Primary Business Scope	Amount of Paid-in Capital	Method of Investment	Investment Transferred from Taiwan as of January 1, 2025	For The Year Ended September 30, 2025		Investment Transferred from Taiwan as of September 30, 2025	Current Income of Investees	Direct and Indirect Shareholding Percentage by the Company	Investment Gain (Loss)	Carrying Value of Investment as of September 30, 2025	Accumulated Inward Remittance of Earnings as of September 30, 2025
					Outflow	Inflow						
Hua Ya (Dong Ying) Plastics Corp.	production of plastic products	345,645	Indirect investment	34,591	-	-	34,591	-	15.00%	-	439,873	23,020
Hua Ya (Wu Hu) Plastics Corp.	production of plastic products	624,948	Indirect investment	34,591	-	-	34,591	-	15.00%	-	371,979	12,687
Formosa Synthetic Rubber (Ningbo) Limited Corporation	synthetic rubber	12,777,590	Indirect investment	4,162,010	-	-	4,162,010	(348,686)	33.33%	(116,229)	1,351,216	-

Note: All companies disclosed within the investment income of the current year column are recognized according to the reviewed financial statements of the Company, except for Formosa Synthetic Rubber (Ningbo) Co., Ltd., which are recognized according to the financial statements reviewed by an international accounting firm.

Note 1: The transaction has been written-off during the consolidation process.

(b) Quota for investments in Mainland China :

Accumulative Remittance from Taiwan to Mainland China as of September 30, 2025 (Note 1)	Amount of Investment Approved by Investment Commission, Ministry of Economic Affairs (Note 2)	Limit on the Amount of Investment in Mainland China (Note 3)
49,875,128	60,200,692	-

Note 1 : Reporting currency of Chinese subsidiaries is CNY, and the monetary amount is first translated to HKD using the exchange rate as of September 30, 2025 (in average) is 1 : 1.0977(1.0887), and translated to TWD using the exchange rate as of September 30, 2025 (in average) is 1 : 3.9063(3.9958).

Note 2 : It includes the amount of \$3,024,033 from capital increase out of earnings and capital increase out of capital surplus.

Note 3 : The Industrial Development Bureau of the MOEA issued a letter to the Company stating that it qualifies under Section 12 of the Statute for Upgrading Industries.

Note 4 : The accumulative remittance from Taiwan to Mainland China, end of the period includes the amount of Nan Ya Plastics (Anshan) Co., Ltd.

(c) Information on significant transactions :

For more information concerning the direct or indirect significant transactions between the Company and its Chinese investees for the nine months ended September 30, 2025, please refer to the attachment of note 13 for "Information on significant transactions".