
Nan Ya Plastics
3Q25
Operations & Performance

Nov. 2025



Agenda

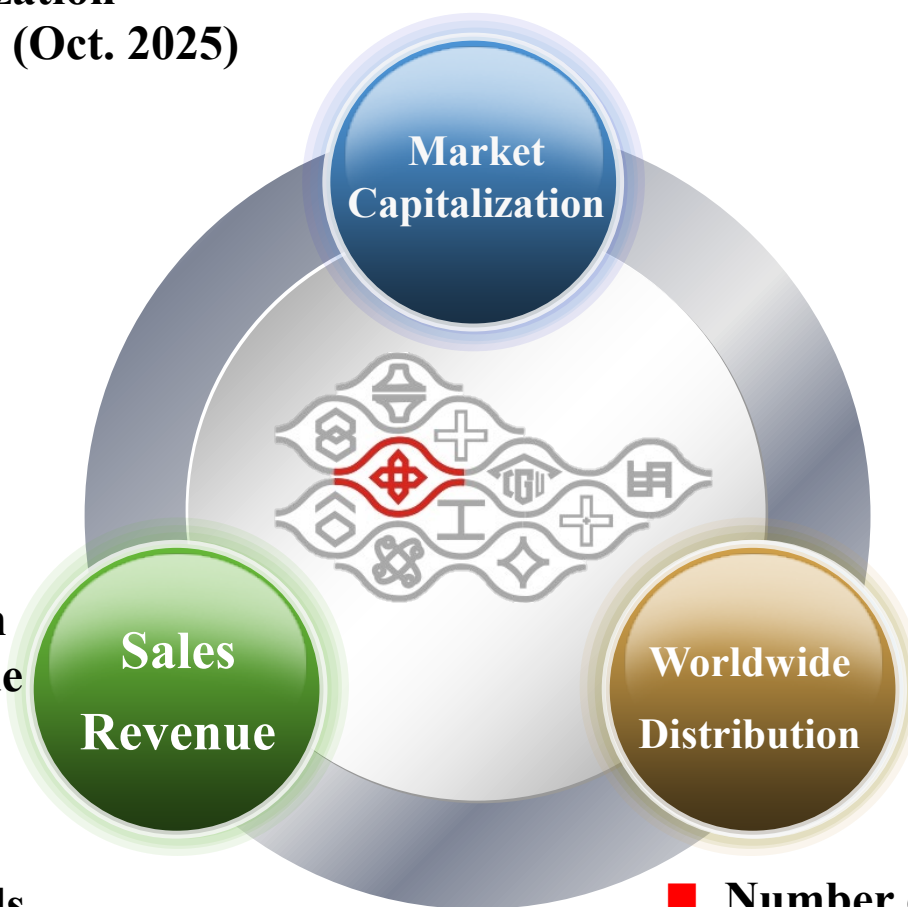
- **Overview**
- **Financial Highlights**
- **4Q25 Outlook**
- **Capacity Expansion Plan**
- **Q & A**



Overview

Highlights

- **Market Capitalization**
NT\$ 329.1billion (Oct. 2025)



- **NT\$ 259.6 billion**
(Y2024, not include Nanya Tech. Co.)
- **Sales breakdown**
 - 15% in plastics
 - 23% in chemicals
 - 42% in electronics
 - 19% in polyesters

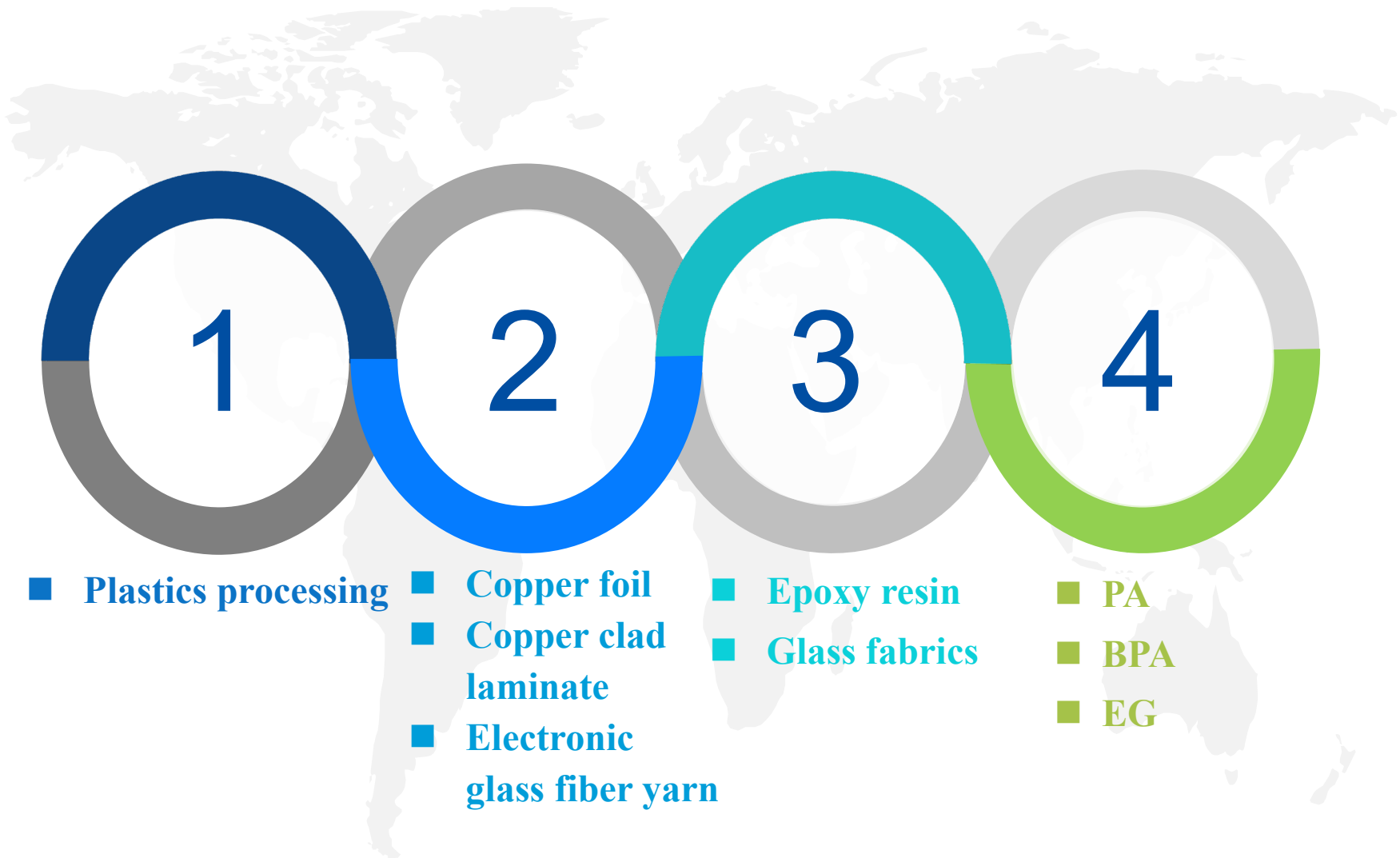
- **Total number of Plants 101**
 - 59 in Taiwan
 - 34 in China
 - 8 in US

- **Number of Employees 29,108**
(The number of Plants and Employees includes the consolidated financial reporting company)



Overview

Leading market positions for capacity



Note: Capacity data as of FY2024.



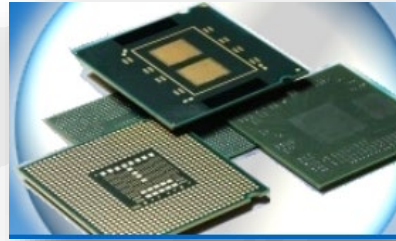
Overview

Industry Development History



Plastics

1958



Printed Circuit Board

1984

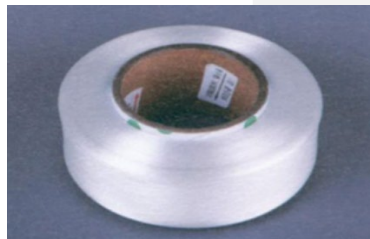


Semiconductor

1995

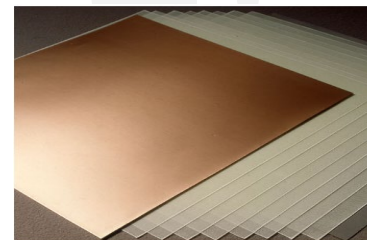
Polyester

1968



Electronic Materials

1985



Petrochemicals

1996



Overview

Major Businesses

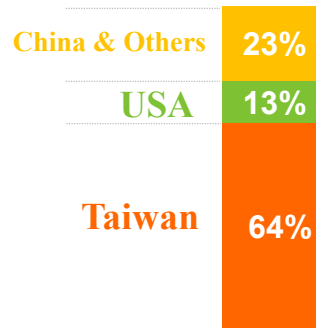
Sales breakdown in 2024



Plastics

15%

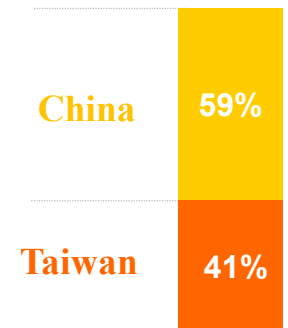
PVC Sheeting, PVC Rigid Film, PU Leather, PVC Rigid Pipe & Fittings, Window & Door Frames, Films, Engineering and PVC Compounds, PP Synthetic Paper



Electronics

42%

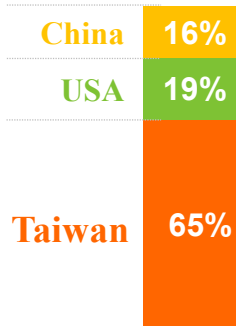
Glass Yarn, Glass Fabrics, Epoxy Resin, Copper Foil, Copper Clad Laminate, Printed Circuit Board



Chemicals

23%

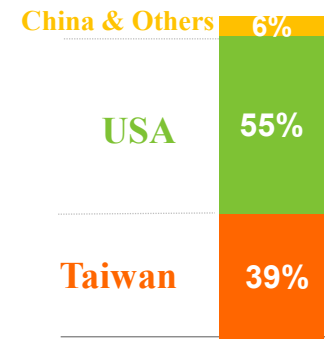
EG, BPA, 1,4BG, Plasticizer, PA, 2EH, INA, MA



Polyesters

19%

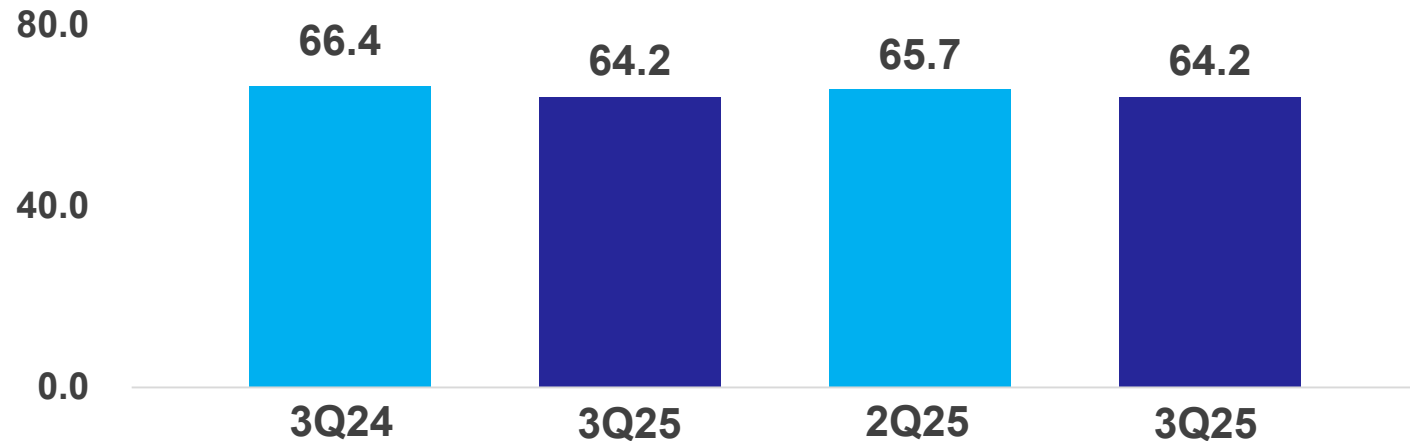
Polyester Staple Fiber, PET Resin, Filament, PET Film



Financial Highlights

Consolidated Revenue by Quarter (IFRS)

(NT\$ billion)



■ Revenue in 3Q25 decreased YOY due to:

Benefiting from AI development, computing power demand increased, driving strong growth in IC substrates, CCL, copper foil, glass fabrics, and epoxy resin products. However, orders and revenue at the South Carolina plant declined due to low-priced Asian pellet dumping into the U.S. and the U.S. tariff exemption on polyester pellets, leading to lower consolidated revenue compared with the same period last year.

■ Revenue in 3Q25 decreased QoQ due to:

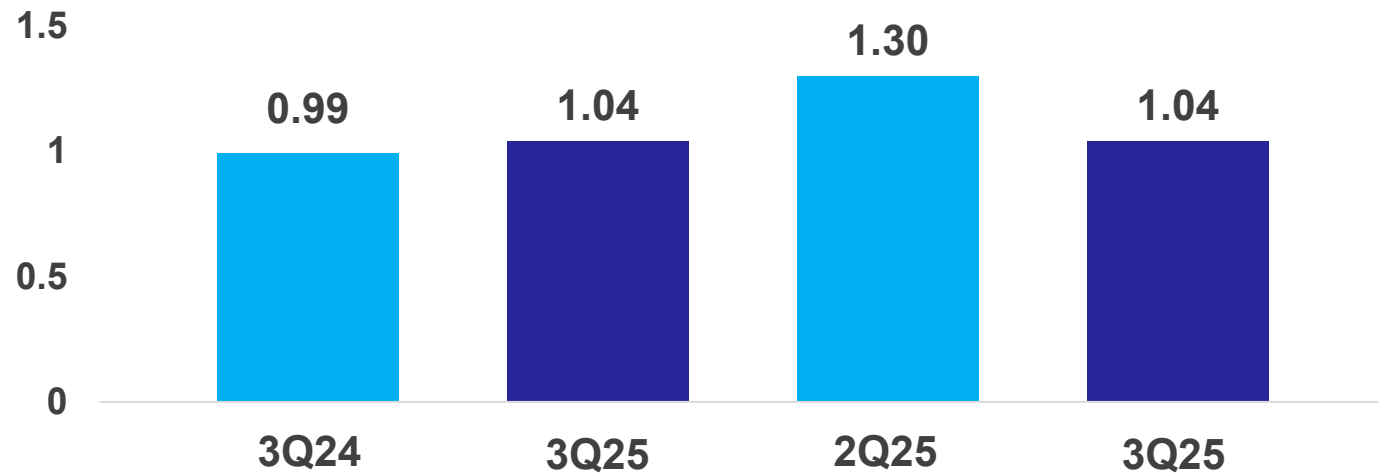
High-end electronic materials such as IC substrates benefited from expanding AI demand, driving revenue growth. However, consumer electronic materials were affected by reciprocal tariffs and customers' early inventory buildup in 2Q25, resulting in a 3Q25 revenue pullback. In addition, polyester products faced low-priced competition from Asia that spilled over to the Americas, leading to lower overall revenue quarter over quarter.



Financial Highlights

Operating Profit by Quarter (IFRS)

(NT\$ billion)



- **Operating profit in 3Q25 increased YOY due to:**

Driven by the continued increase in AI computing demand, cloud service providers actively expanded related investments, fueling profit growth for IC substrates (ABF and BT), CCL, and epoxy resin products.

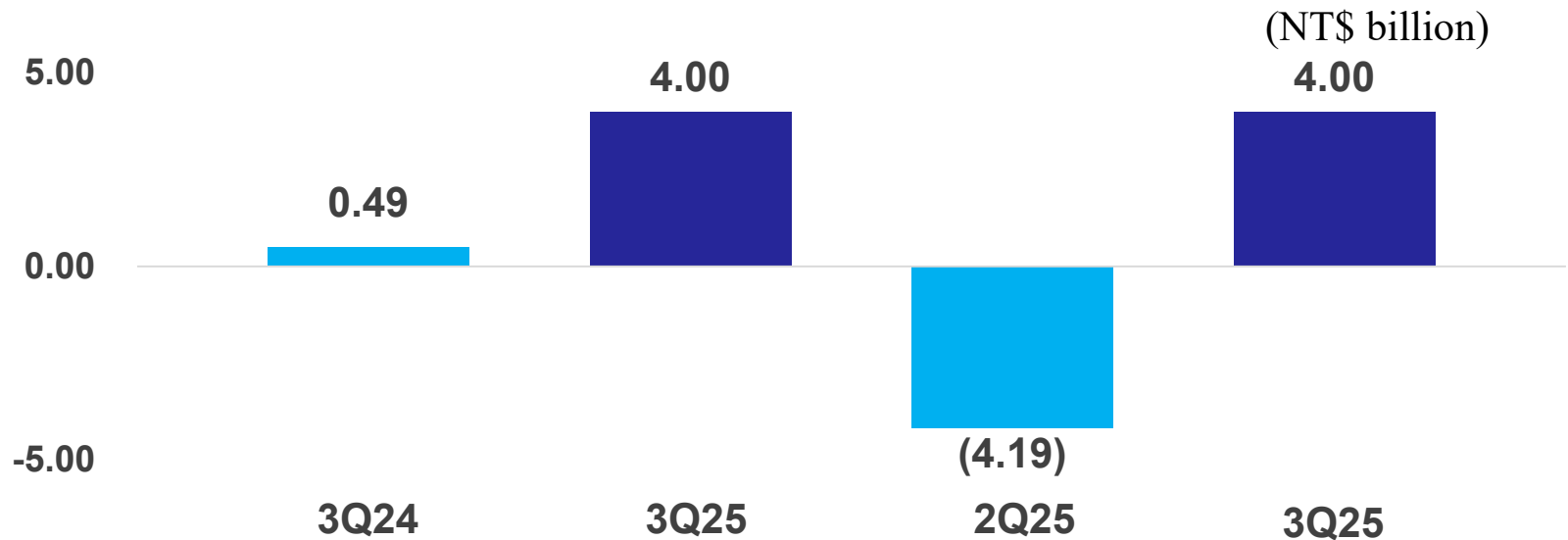
- **Operating profit in 3Q25 decreased QoQ due to:**

High-end electronic materials achieved profit growth driven by AI development. However, profits from basic electronic materials declined as customers built up inventories in the previous quarter. In addition, oversupply and price competition in chemical and polyester products led to lower overall profit compared with 2Q25.



Financial Highlights

Pre-tax Income by Quarter (IFRS)



■ 3Q25 pre-tax income increased YoY due to :

1. Operating profit increased NT\$0.05bn YoY.
2. Equity income increased NT\$2.89bn YoY :
(1) FPCC +NT\$2.70bn (2) Nanya Tech +NT\$0.89bn (3) Mailiao Power Corp. -NT\$0.70bn
3. Favorable foreign exchange gain/loss NT\$0.69bn YoY.

■ 3Q25 pre-tax income increased QoQ due to :

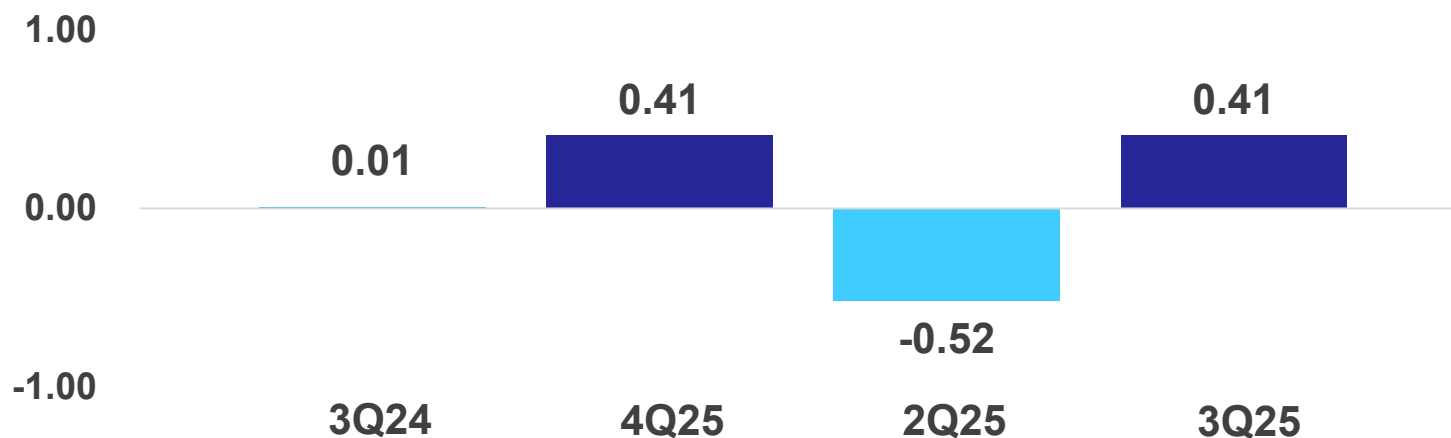
1. Operating profit decreased NT\$0.26bn QoQ. .
2. Equity income increased NT\$5.18bn QoQ :
(1) FPCC +NT\$3.72bn (2) Nanya Tech +NT\$1.66bn
3. Favorable foreign exchange gain/loss NT\$2.91bn QoQ.



Financial Highlights

EPS (IFRS)

(NT\$ dollar)



- **EPS in 3Q25 increased YoY due to :**

With the rapid development of AI, strong demand for high-end servers and networking equipment drove revenue and profit growth in IC substrates, CCL, and epoxy resin products. In addition, equity investees Nanya Technology Corp. and Formosa Petrochemical Corp. both returned to profitability during the quarter, contributing to higher EPS compared with the same period last year.

- **EPS in 3Q25 increased QoQ due to :**

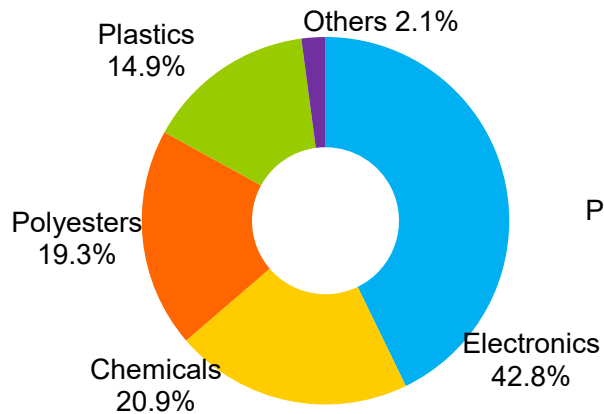
Profit from high-end electronic materials such as IC substrates increased. In addition to investment income from equity investees Nanya Technology Corp. and Formosa Petrochemical Corp., the stabilization of foreign exchange rates significantly reduced foreign exchange losses. As a result, net income after tax attributable to the parent company reached NT\$3.26 billion, with quarterly EPS of NT\$0.41 — the highest level in the past eight quarters.



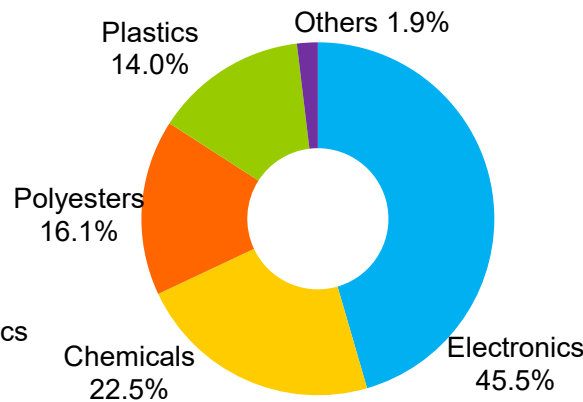
Financial Highlights

Revenue Breakdown (Quarter)

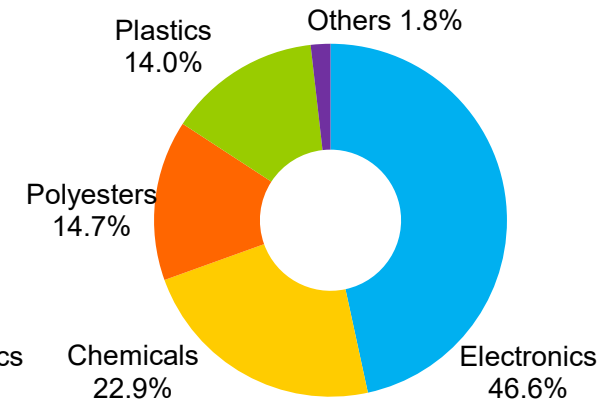
3Q24 Net Sales
NT\$ 66.4 billion



2Q25 Net Sales
NT\$ 65.7 billion



3Q25 Net Sales
NT\$ 64.2 billion



- **Electronic Materials Products:** Cloud service providers are continuously increasing their investments and upgrade demand for AI servers, data centers, and high-speed networking equipment. As a result, both product prices and shipment volumes have risen, the sales mix has continued to improve, and the revenue contribution has grown.
- **Chemical Products:** Mainly driven by a significant increase in capacity utilization at the EG plants in Mai-Liao and Texas compared with the same period last year, leading to a higher revenue contribution.
- **Polyester Products:** In 3Q24, concerns over potential East Coast port strikes led downstream customers to replace imports with domestic sourcing, driving strong orders at the South Carolina plant. With no such situation this year and low-priced polyester pellets from Asia flooding the U.S. market, revenue contribution has consequently declined.



Financial Highlights

Operating Profits Breakdown by Product Segment

■ Operating Profits

Products	3Q24	4Q24	1Q25	2Q25	3Q25
Electronic Materials	69.2%	-121.7%	1,346.0%	91.8%	108.5%
Chemical	-114.4%	-235.6%	-4,123.0%	-63.5%	-103.8%
Polyester	17.9%	-164.9%	-413.8%	7.9%	-35.0%
Plastics	93.3%	235.6%	1,944.6%	56.3%	73.0%

■ Operating Margins

Products	3Q24	4Q24	1Q25	2Q25	3Q25
Electronic Materials	2.4%	-1.2%	1.7%	4.0%	3.8%
Chemical	-8.2%	-3.4%	-9.5%	-5.6%	-7.3%
Polyester	1.4%	-3.6%	-1.3%	1.0%	-3.9%
Plastics	9.4%	6.5%	7.7%	7.9%	8.4%



4Q25 Outlook

■ Electronic Materials Products

Strong demand for AI servers, data centers, and high-speed networking accelerated equipment upgrades, driving steady growth in high-frequency and high-speed material demand. Sales of high-value epoxy resin products used in electronic and composite applications also increased, further optimizing the overall product mix.

■ Chemical Products

EG plants in Taiwan and Texas reduced production due to ethylene feedstock constraints. In addition, BPA production lines in both Taiwan and China underwent sequential maintenance shutdowns, resulting in lower overall chemical product output and sales volume.

■ Polyester Products

4Q25 is traditionally the peak season for polyester; however, the overall industry outlook remains cautious, with most Taiwan customers placing short-term orders. In the U.S., fewer working days due to Thanksgiving and Christmas holidays, along with seasonally weaker bottle-grade resin demand in winter, led to a slight decline in overall shipment volume.

■ Plastics Processing Products

Due to strong year-end holiday demand in Europe and the U.S., orders for packaging materials and other consumer goods have increased. Meanwhile, as decoration and construction projects enter the traditional year-end rush period, the shipment volumes of hard pipes and building materials have also risen.



Business Overview

Capacity Expansion Plan

Area	Product	Unit	Annual Capacity			Estimated Commissioning Date
			Current (Note1)	Expansion	Increase%	
Taiwan	Upgrade of polymer lines for co-polyester resin production	KMT	0	36	100	2026/4
	Polyester Release Film (5 th set)	KM ²	360,000	144,000	40	2025/12
	Polyester Release Film (6 th set)	KM ²	360,000	144,000	40	2025/12
	Fluoropolymer tubing and fittings	Ton	0	Tubing 240/ Fitting 60	100	2028/1
	Electronic-grade Liquid CO ₂	Ton	0	36,000	100	2027/3
	Solar Photovoltaic System (Note2)	KW	(Note2)	56,266	100	2026/6
Mainland China	Copper Foil	KM	60,000	23,400	39	2027/1
USA	Flexible PVC Sheeting	KMT	48	14	29	2025/11

Note1: Annual capacity is the total product production capacity by region.

Note2: As of Oct. 2025, the capacity of Solar Photovoltaic System was 15,060KW, and the rest will be completed by the end of Jun. 2026 successively.



THE END

