
Nan Ya Plastics
1Q26
Operations & Performance

May 2026



Agenda

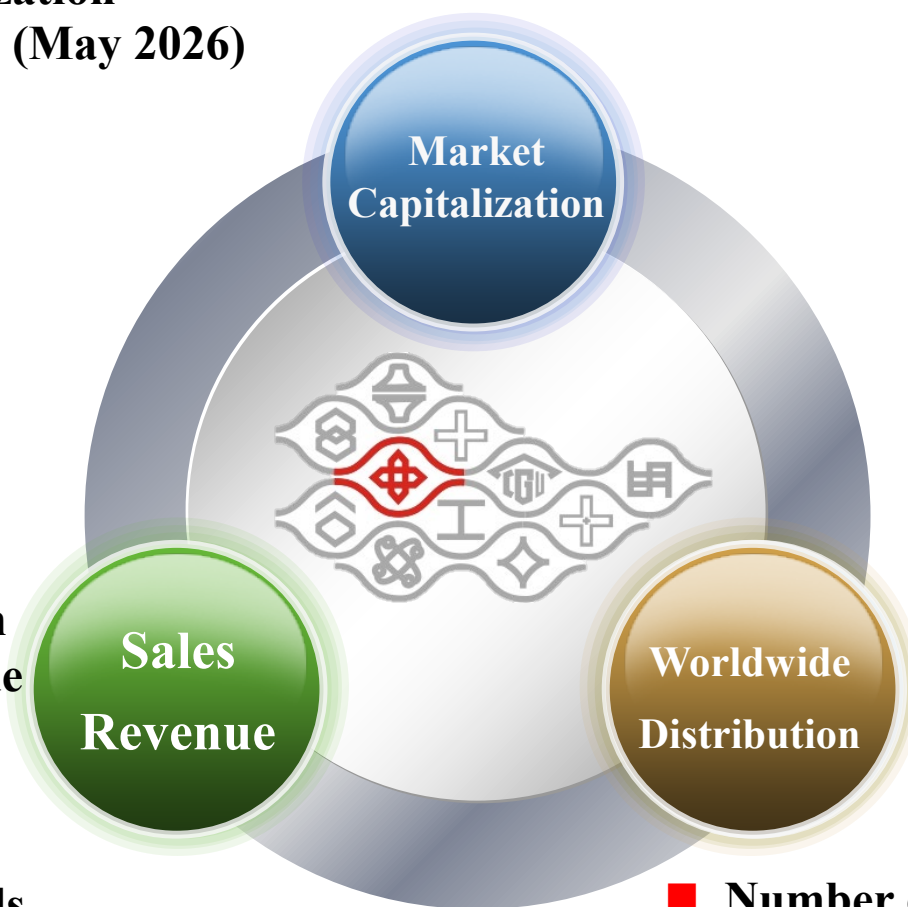
- **Overview**
- **Financial Highlights**
- **2Q26 Outlook**
- **Capacity Expansion Plan**
- **Q & A**



Overview

Highlights

- **Market Capitalization**
NT\$ 725.7billion (May 2026)



- **NT\$ 259.9 billion**
(Y2025, not include Nanya Tech. Co.)
- **Sales breakdown**
 - 14% in plastics
 - 22% in chemicals
 - 46% in electronics
 - 16% in polyesters

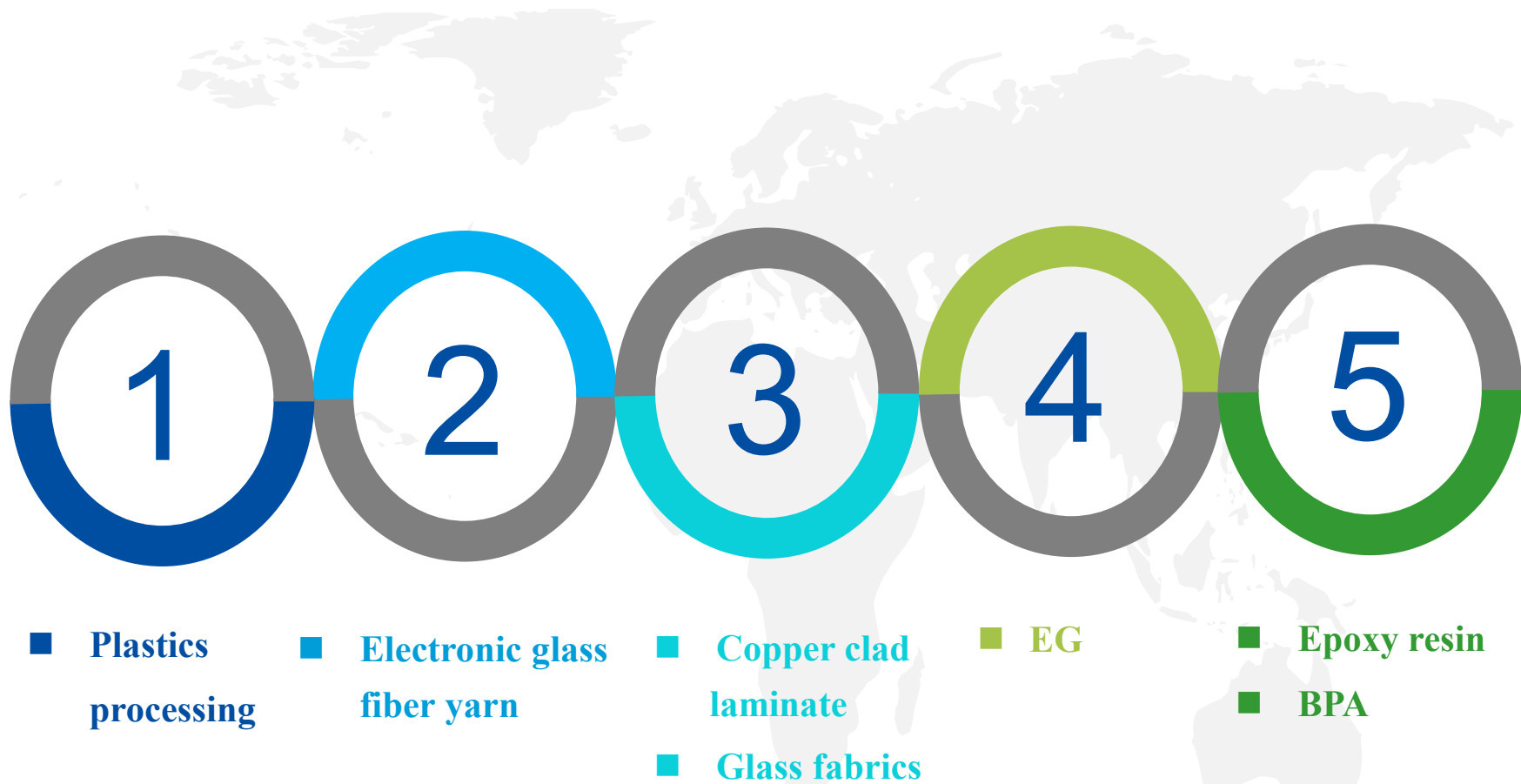
- **Total number of Plants 99**
 - 57 in Taiwan
 - 34 in China
 - 8 in US

- **Number of Employees 28,616**
(The number of Plants and Employees includes the consolidated financial reporting company)



Overview

Leading market positions for capacity



Note: Capacity data as of FY2025.



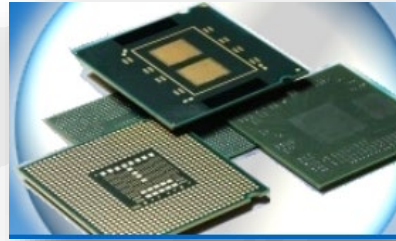
Overview

Industry Development History



Plastics

1958



Printed Circuit Board

1984

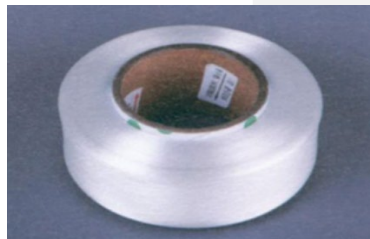


Semiconductor

1995

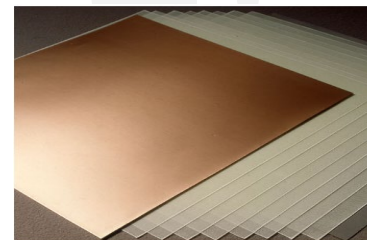
Polyester

1968



Electronic Material

1985



Petrochemicals

1996



Overview

Major Businesses

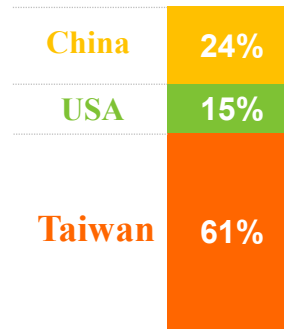
Sales breakdown in 2025



Plastics

14%

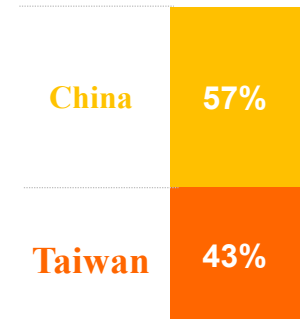
PVC Sheeting, PVC Rigid Film, PU Leather, PVC Rigid Pipe & Fittings, Window & Door Frames, Films, Engineering and PVC Compounds, PP Synthetic Paper



Electronics

46%

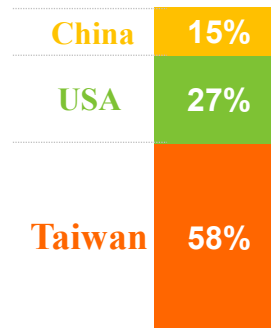
Glass Yarn, Glass Fabrics, Epoxy Resin, Copper Foil, Copper Clad Laminate, Printed Circuit Board



Chemicals

22%

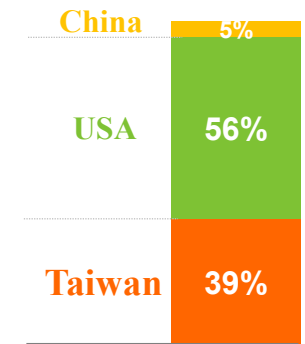
EG, BPA, 1,4BG, Plasticizer, PA, 2EH, INA, MA



Polyesters

16%

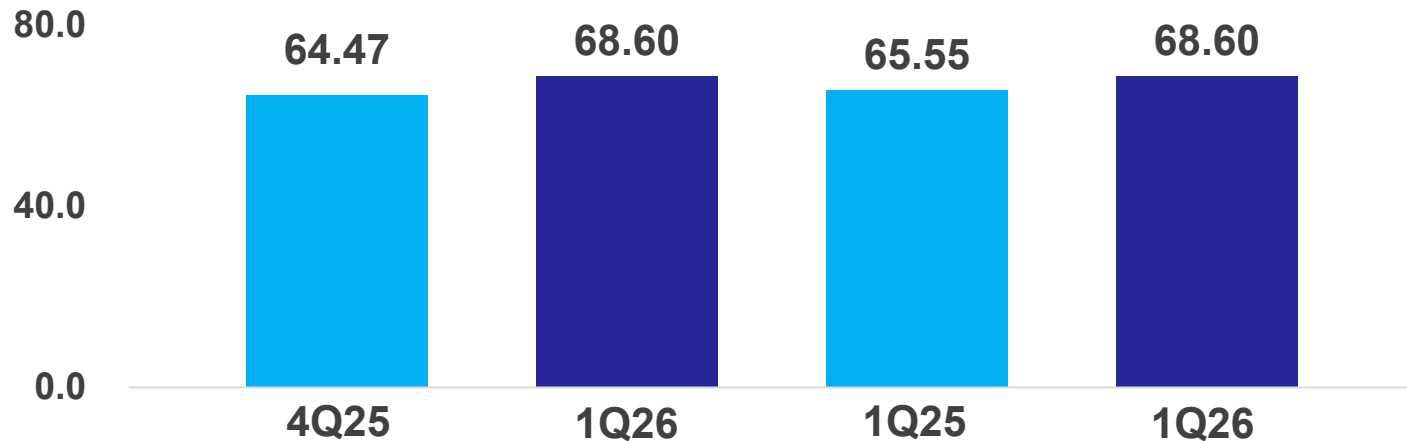
Polyester Staple Fiber, PET Resin, Filament, PET Film



Financial Highlights

Consolidated Revenue (IFRS)

(NT\$ billion)



■ Revenue in 1Q26 increased QoQ due to:

Driven by robust HPC and cloud infrastructure deployment, mid-to-high-end electronic materials remain in tight supply. NPC achieved significant growth in both volume and ASP, with electronic materials exceeding 50% revenue share as the primary growth engine. Revenue of polyester product rose at the South Carolina Plant due to the U.S. domestic sourcing trend while plastics processing product saw modest growth amid recovering sentiment in Asia and the U.S.

■ Revenue in 1Q26 increased YoY due to:

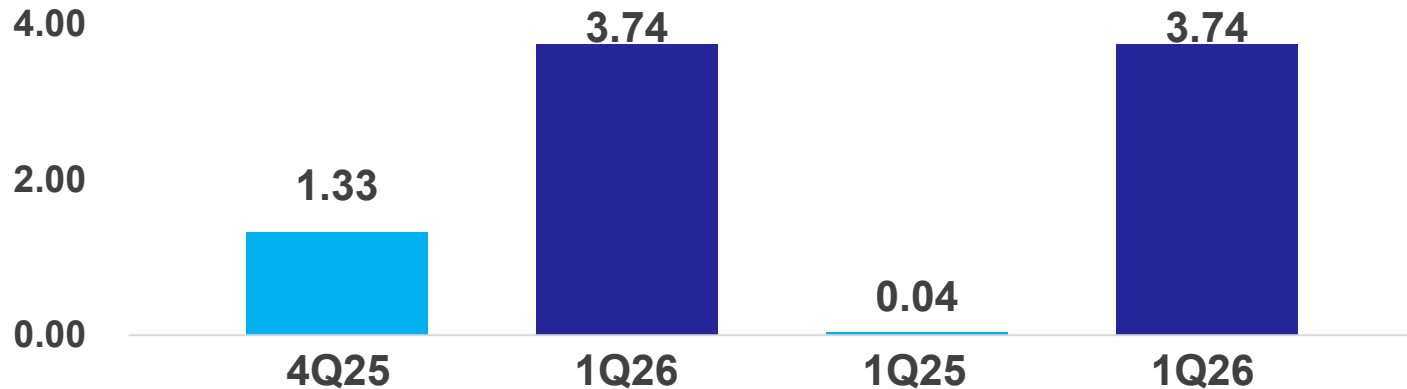
As the AI industry expands and CSPs raise CAPEX. NPC has strategically aligned with market trends through proactive R&D and certification. The steady ramp-up of mid-to-high-end products resulted in substantial YoY revenue growth, while Plastics rose in line with the mild economic recovery.



Financial Highlights

Operating Profit (IFRS)

(NT\$ billion)



■ Operating profit in 1Q26 increased QoQ due to:

The surge in demand for high-speed networking, storage, and edge computing significantly boosted high-frequency material consumption. By ensuring process stability and supply consistency, NPC expanded mid-to-high-end products and adjusted pricing amid tight supply, doubling the profit of electronic material products QoQ. Plastic processing and polyester product also saw slight sequential improvements.

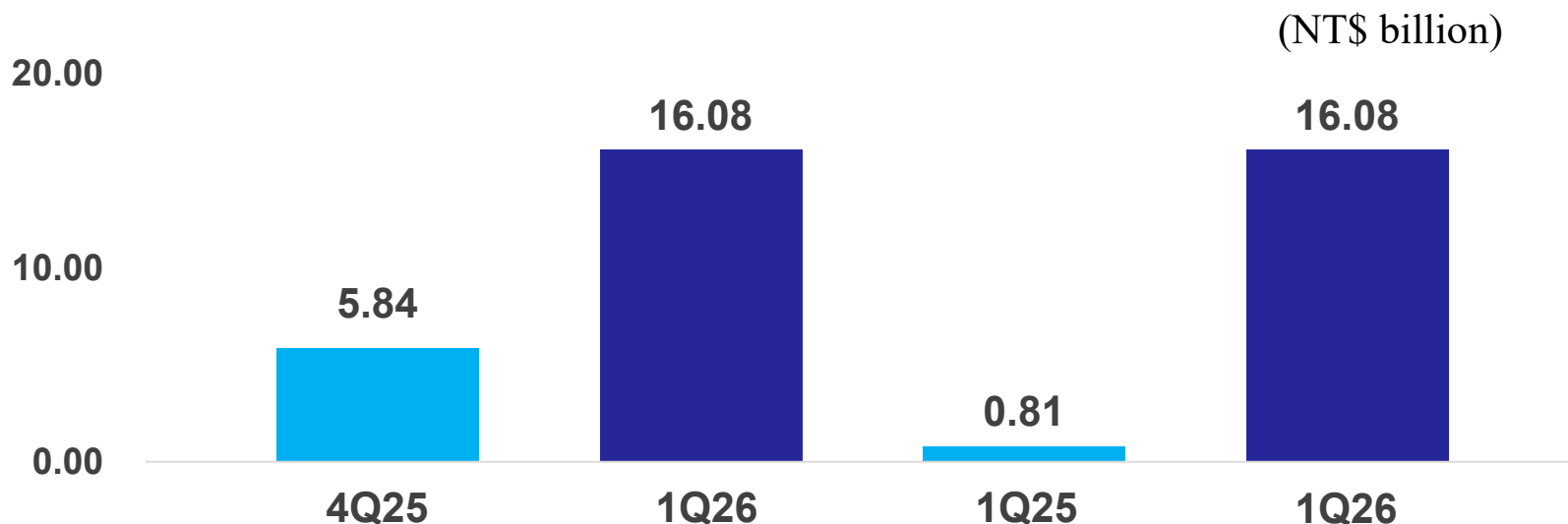
■ Operating profit in 1Q26 increased YoY due to:

As the influence of the AI megatrend continues to broaden, NPC has proactively developed high-end materials for products such as ABF substrate, CCL, glass (yarn) fabrics, and copper foil, while accelerating client certifications. By optimizing product mix and enhancing profitability, the operating profit of electronic material products grow substantially. Plastic processing products maintained stable operations with modest profitability.



Financial Highlights

Pre-tax Income (IFRS)



■ 1Q26 pre-tax income increased QoQ due to :

1. Operating profit increased NT\$2.41 bn QoQ. Mainly driven by a NT\$2.31 bn increase from electronic material products.
2. Equity income increased NT\$8.20 bn QoQ :
(1) Nanya Tech +NT\$4.38 bn (2) FPCC +NT\$3.53 bn

■ 1Q26 pre-tax income increased YoY due to :

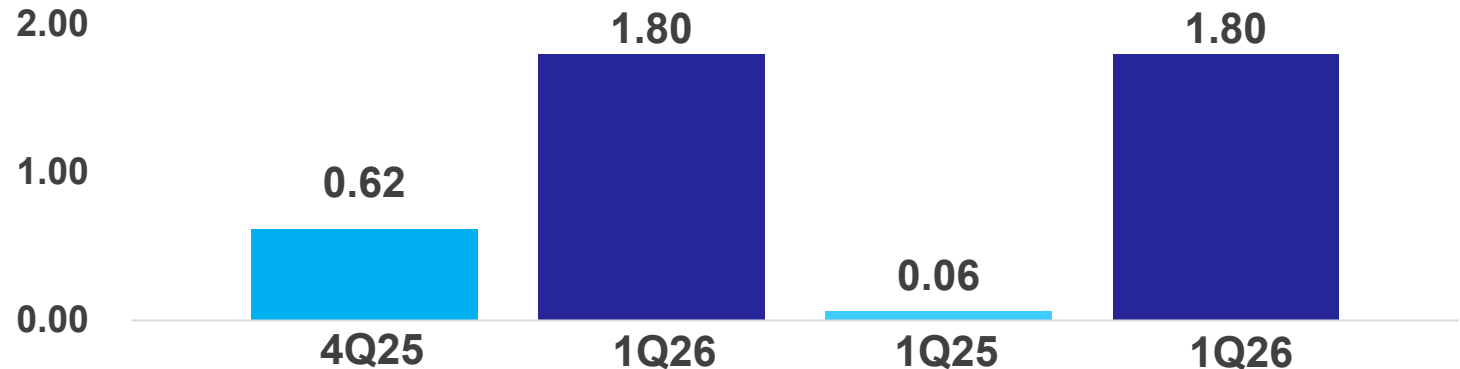
1. Operating profit increased NT\$3.70 bn YoY. Mainly driven by a NT\$4.31 bn increase from electronic material products.
2. Equity income increased NT\$11.68 bn YoY :
(1) Nanya Tech +NT\$8.20 bn (2) FPCC +NT\$3.86 bn



Financial Highlights

EPS (IFRS)

(NT\$ dollar)



- **EPS in 1Q26 increased QoQ due to :**

1Q26 EPS climbed to NT\$1.80, a 15-quarter high, primarily driven by strong contributions across three key electronic sectors: NPC electronic material products, subsidiary Nan Ya PCB, and investee Nanya Technology. The expanding AI market and surging demand for mid-to-high-end materials have created a "crowding-out effect" on consumer-grade capacity. This supply tightening triggered price hikes across product lines, structurally optimizing overall profitability.

- **EPS in 1Q26 increased YoY due to :**

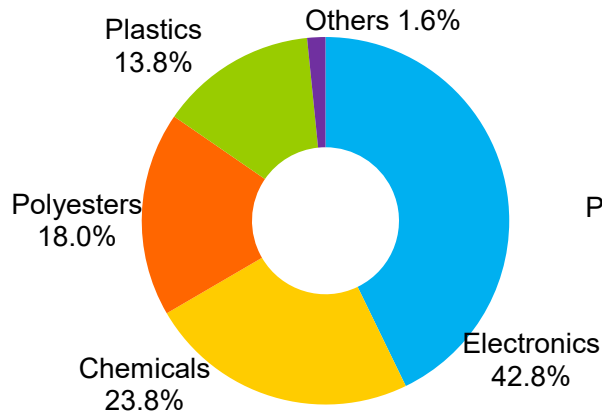
Aligned with industry trends, NPC continues to scale up high-frequency materials from certification to commercialization, substantially enhancing core operating margins. Additionally, benefiting from the memory market recovery, investee Nanya Technology reached record-high operating performance. This dual momentum of robust core operations and investment returns propelled EPS far beyond last year's NT\$0.06.



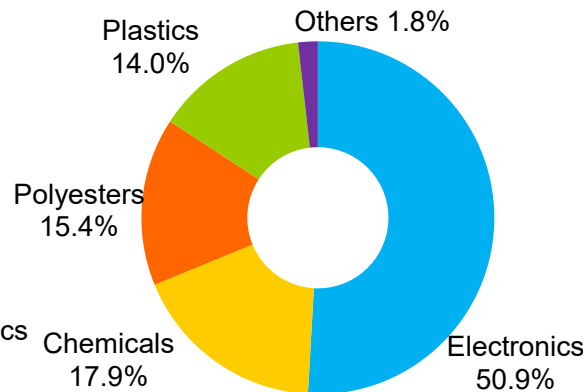
Financial Highlights

Revenue Breakdown

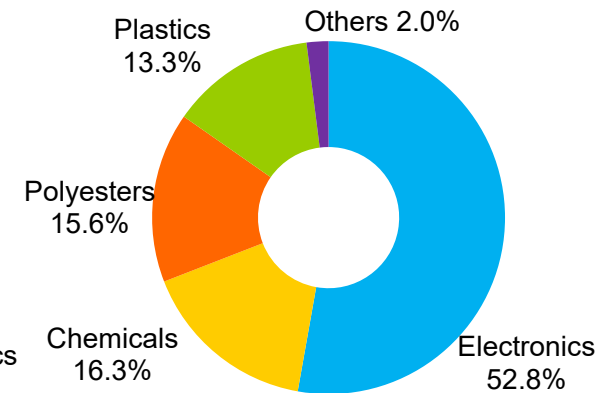
1Q25 Net Sales
NT\$ 65.55 billion



4Q25 Net Sales
NT\$ 64.47 billion



1Q26 Net Sales
NT\$ 68.60 billion



- **Electronic Material Products:** Fueled by explosive demand for AI infrastructure, HPC, and edge computing, NPC continued to scale up mid-to-high-end products and optimize the sales mix. Strategic price hikes in response to market conditions drove substantial growth in both volume and spreads, significantly boosting revenue contribution.
- **Chemical and Polyester Products:** As industry recovery remains sluggish and end-market consumption awaits a rebound, the revenue share of chemical and polyester products have decreased relative to the increasing contribution from electronic material products.



Financial Highlights

Operating Profits Breakdown by Product Segment

■ Operating Profits

Products	1Q25	2Q25	3Q25	4Q25	1Q26
Electronic Material	1,346.0%	91.8%	108.5%	187.0%	127.2%
Chemical	-4,123.0%	-63.5%	-103.8%	-152.2%	-47.9%
Polyester	-413.8%	7.9%	-35.0%	-23.2%	-6.3%
Plastics	1,944.6%	56.3%	73.0%	60.1%	22.9%

■ Operating Margins

Products	1Q25	2Q25	3Q25	4Q25	1Q26
Electronic Material	1.7%	4.0%	3.8%	7.6%	13.1%
Chemical	-9.5%	-5.6%	-7.3%	-17.5%	-16.0%
Polyester	-1.3%	1.0%	-3.9%	-3.1%	-2.2%
Plastics	7.7%	7.9%	8.4%	8.9%	9.4%



2Q26 Outlook

■ **Electronic Material Products**

As AI evolves from training and inference to generation and agents, CSPs are accelerating AI infrastructure deployment. This has surged demand for memory, ABF substrates, and high-end materials, widening the supply gap. Coupled with geopolitical conflicts driving up energy costs and precious metal prices, both volume and pricing are trending upward, supported by strong demand and cost factors.

■ **Chemical Products**

Impacted by global conflicts, the petrochemical industry faces unstable raw material supply and high price volatility. In response, NPC has implemented production cuts in Taiwan and Mainland China to mitigate risks. Conversely, the Texas EG plant maintains full capacity due to stable upstream supply, primarily catering to export markets.

■ **Polyester Products**

High material costs and stagnant demand hinder cost pass-through, fueling a 'wait-and-see' procurement approach.

■ **Plastics Processing Products**

Given high volatility in raw material pricing, downstream customers are maintaining prudent inventory levels to avoid accumulating high-cost stock.



Business Overview

Capacity Expansion Plan

Area	Product	Unit	Annual Capacity			Estimated Commissioning Date
			Current (Note1)	Expansion	Increase%	
Taiwan	Upgrade of polymer lines for co-polyester resin production	KMT	0	36	100	2026/7
	Polyester Release Film (5 th set)	KM ²	360,000	144,000	40	2026/6
	Polyester Release Film (6 th set)	KM ²	360,000	144,000	40	2026/6
	Fluoropolymer tubing and fittings	Ton	0	Tubing 240/ Fitting 60	100	2028/1
	Electronic-grade Liquid CO ₂	Ton	0	36,000	100	2027/3
	Solar Photovoltaic System (Note2)	KW	(Note2)	56,266	100	2026/6
Mainland China	Copper Foil	Ton	60,000	23,400	39	2028/1
	Epoxy Resin	Ton	258,000	7,200	3	2027/3
USA	Flexible PVC Sheeting	KMT	48	14	29	2026/6

Note1: Annual capacity is the total product production capacity by region.

Note2: As of Apr. 2026, the capacity of Solar Photovoltaic System was 15,177KW, and the rest will be completed by the end of Jun. 2026 successively.



THE END

