Nan Ya Plastics

3Q26

Operations & Performance

Nov. 2026

Agenda

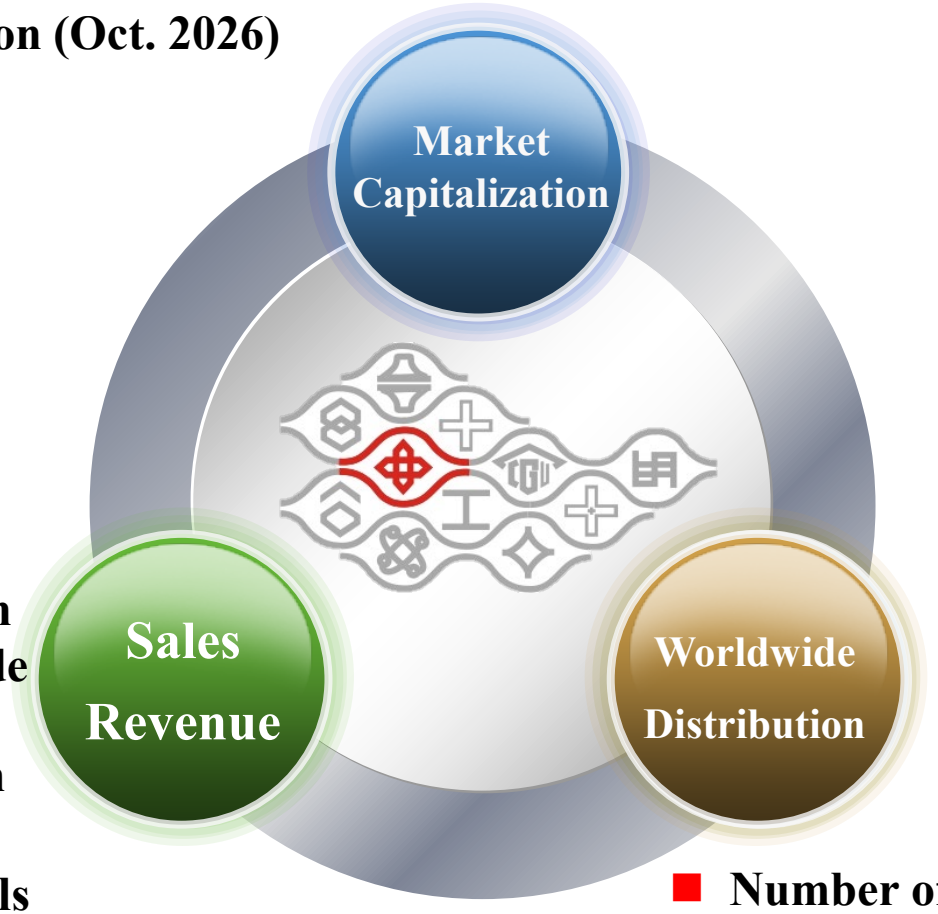
- Overview
- Financial Highlights
- 4Q26 Outlook
- Capacity Expansion Plan
- Q & A



Overview

Highlights

- **Market Capitalization**
  NT$ 2,347.5billion (Oct. 2026)



- **NT$ 259.9 billion (Y2025, not include Nanya Tech. Co.)**
- **Sales breakdown**
  -14% in plastics
  -22% in chemicals
  -46% in electronics
  -16% in polyesters

- **Total number of Plants 99**
  -57 in Taiwan
  -34 in China
  -8 in US
- **Number of Employees 28,616**

(The number of Plants and Employees includes the consolidated financial reporting company)

Overview

Leading market positions for capacity



1. Plastics processing
2. Electronic glass fiber yarn
3. Copper clad laminate
   Glass fabrics
4. EG
5. Epoxy resin
   BPA

Note: Capacity data as of FY2025.

Overview

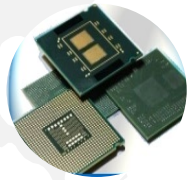
Industry Development History

- Evolved through multiple strategic shifts, expanding across Plastics, Polyester, Chemicals, and Electronic Materials (including PCBs and semiconductors).
- **Electronics and related materials now contribute >50% of total revenue, successfully anchoring the company's core growth.**
- **Championing "Diversified Portfolio, Innovation-Driven Development" by actively expanding into Medical Materials, Composite Materials, and Power Engineering to foster sustainable, long-term drivers.**
- **Built fully integrated upstream-downstream manufacturing bases across Taiwan, China, the US, and Vietnam, solidifying operational resilience and competitive advantage.**



Plastics

1958



Printed Circuit Board

1984

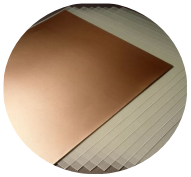
1968

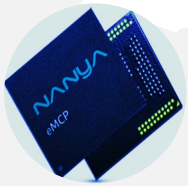
Polyester



1985

Electronic Material





Semiconductor

1995

1996

Petrochemicals





Medical Materials

2021

Diversified Portfolio
Innovation-Driven Development

2026

Composite Material



Power Engineering



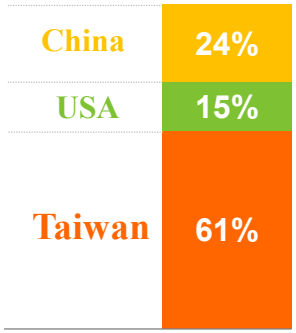
Overview

Major Businesses

Sales breakdown in 2025

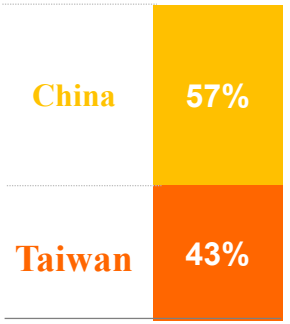
Plastics 14%

PVC Sheeting, PVC Rigid Film, PU Leather, PVC Rigid Pipe & Fittings, Window & Door Frames, Films, Engineering and PVC Compounds, PP Synthetic Paper



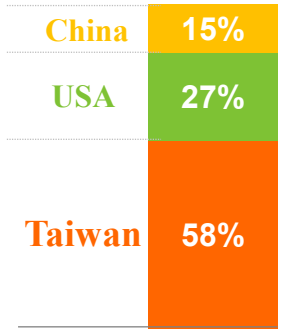
Electronics 46%

Glass Yarn, Glass Fabrics, Epoxy Resin, Copper Foil, Copper Clad Laminate, Printed Circuit Board



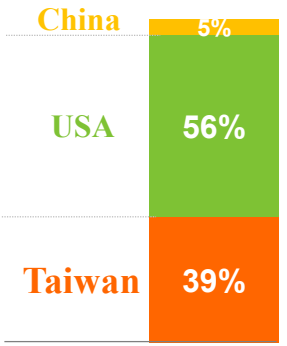
Chemicals 22%

EG, BPA, 1,4BG, Plasticizer, PA, 2EH, INA, MA



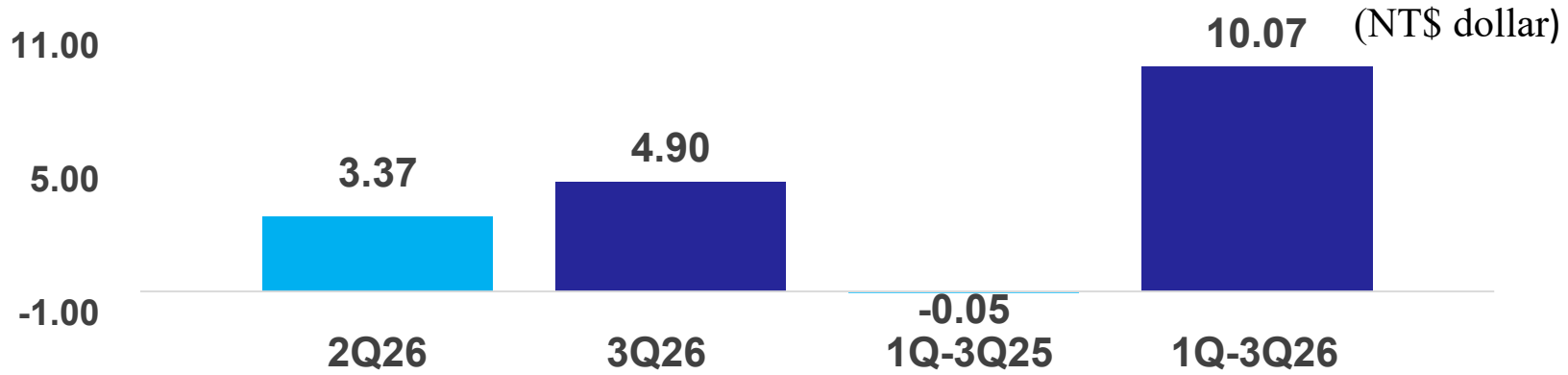
Polyesters 16%

Polyester Staple Fiber, PET Resin, Filament, PET Film



Financial Highlights

EPS (IFRS)



- **EPS in 3Q26 increased QoQ due to:**

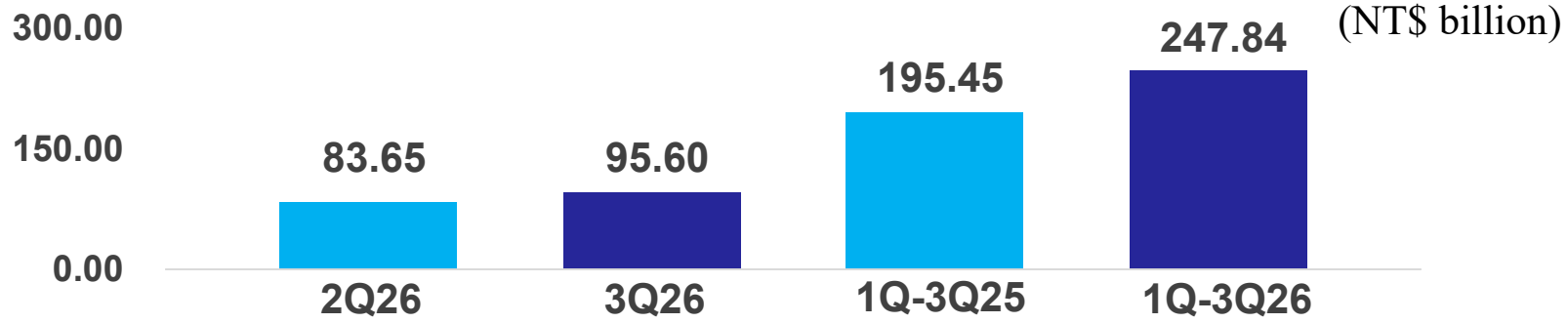
  With electronic materials facing severe supply shortages, Nan Ya not only leveraged its economies of scale and cost controls, but also addressed industry demand by developing next-generation materials ahead of time, advancing product certification and commercial ramp-up schedules, and implementing timely price increases, driving electronic materials operating profit up 95.9% QoQ with a 30.9% net margin. In terms of equity-method investments, sustained memory price gains enabled Nanya Technology Corp. to contribute substantial investment returns, lifting 3Q26 EPS to NT$4.90, setting a new single-quarter record.

- **EPS in 1Q-3Q26 increased YoY due to:**

  In terms of core operations, electronic materials benefited from capex expansion and supply shortages, driving price and volume growth in baseline materials; meanwhile, leveraging vertical R&D, Nan Ya accelerated qualification and ramp-up of advanced ultra-high-speed, ultra-low-loss materials, further enhancing product profitability; other segments also returned to profit amid market recovery. As for equity-method investments, Nanya Technology Corp. turned profitable, contributing substantial earnings. Driven by strong core and investment results, 1Q-3Q26 EPS reached a record NT$10.07, exceeding one full capital stock.

Financial Highlights

Consolidated Revenue (IFRS)



- **Revenue in 3Q26 increased QoQ due to:**

  As the industry rapidly expands AI computing power to build hyperscale infrastructure, demand for materials has surged and prices have risen month after month; furthermore, high-speed transmission and ultra-low-loss requirements have driven rapid specification upgrades. The capacity utilization across electronic materials product lines of Na Ya is approaching full load, and by actively shifting capacity toward high-end materials to continually optimize the product mix, the single-quarter revenue share of electronic materials has reached to 58.1%. For chemical products, ethylene glycol prices hit multi-year highs as unrestored Middle Eastern capacity constrained Far East arrivals, further boosting revenue.

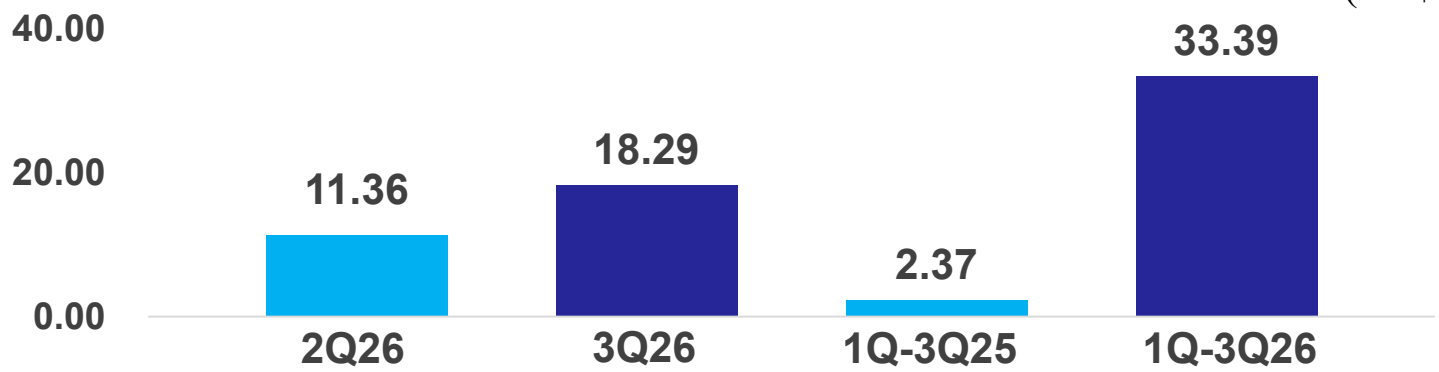
- **Revenue in 1Q-3Q26 increased YoY due to:**

  Throughout 2026, rapid capex expansion across AI industries has widened electronic materials supply shortages across the board; price hikes have spread from high-end to baseline specifications, driving sustained revenue growth in general-purpose materials, while mid-to-high-end materials have progressively completed qualification and entered mass production, comprehensively optimizing electronic materials' pricing, volume, and product mix. In addition, affected by geopolitical conflicts in the Middle East, chemical product prices rose alongside feedstock costs through 2Q-3Q26, significantly improving operating performance and driving overall revenue growth.

Financial Highlights

Operating Profit (IFRS)

(NT$ billion)



- **Operating profit in 3Q26 increased QoQ due to:**

  The primary driver of overall operating profit is electronic materials; driven by the extremely rapid surge in AI demand, PCB-related materials are shifting toward higher layer counts as well as more complex formulations and manufacturing processes, widening the supply shortage, lifting product prices month after month, and substantially boosting electronic materials' profits.

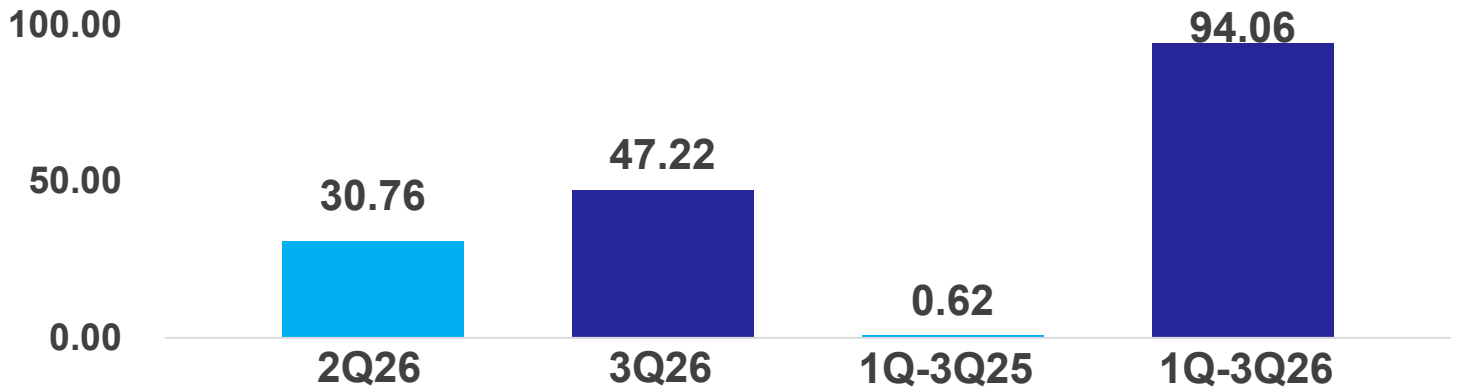
- **Operating profit in 1Q-3Q26 increased YoY due to:**

  Operating profit across all four major segments grew YoY; among them, in addition to leveraging existing scale and volume, electronic materials actively expanded and integrated its upstream-to-downstream collaborative R&D capabilities to continuously penetrate AI supply chains and optimize the product mix, surging 994.5% YoY compared to 2025; for chemical product, higher selling prices and expanding spreads improved operating performance; polyester product benefited from easing low-price dumping while continuing to develop optical and electronic films, returning to overall profitability.

Financial Highlights

Pre-tax Income (IFRS)

(NT$ billion)

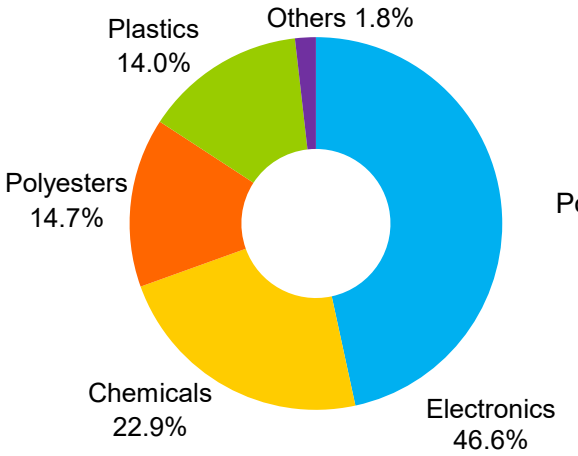


- **3Q26 pre-tax income increased QoQ due to：**
  1. Operating profit increased NT$6.93 bn, mainly driven by electronic material products (+NT$8.40 bn).
  2. Equity income increased NT$10.32 bn :
     (1) Nanya Tech +NT$9.92 bn (2) FPCC +NT$1.27 bn
- **1Q-3Q26 pre-tax income increased YoY due to：**
  1. Operating profit increased by NT$31.02 bn, led by electronic material products (+NT$27.87 bn) and chemical products (+NT$1.99 bn).
  2. Equity income increased NT$60.95 bn QoQ :
     (1) Nanya Tech +NT$+46.14 bn (2) FPCC +NT$14.49 bn

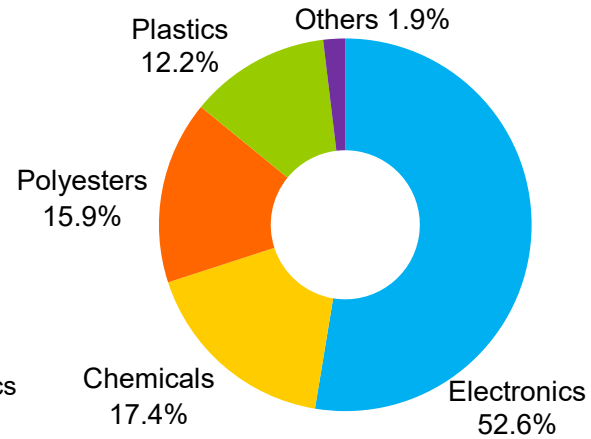
Financial Highlights

Revenue Breakdown

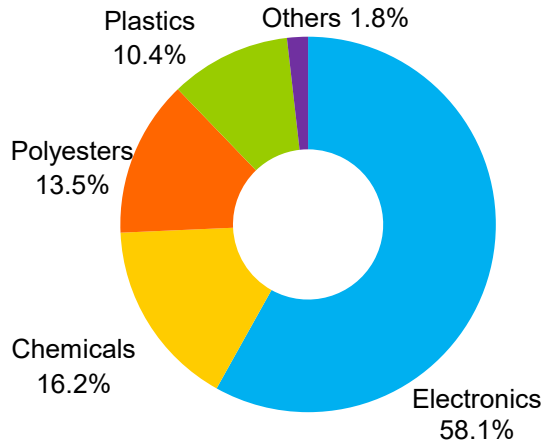
3Q25 Net Sales
NT$ 64.18billion



2Q26 Net Sales
NT$ 83.65 billion



3Q26 Net Sales
NT$ 95.60 billion



- Driven by the rise of AI and high-performance computing, market demand for ultra-high-speed transmission and ultra-low-loss materials has surged, while equipment suppliers also face shortages, widening the electronic materials supply gap and driving continuous price increases.
- In addition to leveraging its scale and capacity to capture general-specification orders, Nan Ya operates fully integrated production lines across the PCB value chain. Through collaborative R&D in cutting-edge materials, the company has developed Low Dk and Low CTE glass fibers, HVLP copper foils, proprietary hydrocarbon resins, and ultra-low-loss CCL, efficiently accelerating qualification and mass production for mid-to-high-end products.
- Driven by simultaneous gains in price and volume alongside ongoing product mix optimization, electronic materials' single-quarter revenue contribution climbed from 46.6% in 3Q25 to 58.1% in 3Q26, relatively diluting the shares of chemical, polyester, and plastics segments, and solidifying electronic materials as the primary engine driving overall performance.

Financial Highlights

Operating Profits Breakdown by Product Segment

Operating Profits

Products	3Q25	4Q25	1Q26	2Q26	3Q26
Electronic Material	108.5%	187.0%	127.2%	77.1%	93.8%
Chemical	-103.8%	-152.2%	-47.9%	2.7%	0.5%
Polyester	-35.0%	-23.2%	-6.3%	6.3%	0.1%
Plastics	73.0%	60.1%	22.9%	8.7%	2.9%

Operating Margins

Products	3Q25	4Q25	1Q26	2Q26	3Q26
Electronic Material	3.8%	7.6%	13.1%	19.9%	30.9%
Chemical	-7.3%	-17.5%	-16.0%	2.1%	0.6%
Polyester	-3.9%	-3.1%	-2.2%	5.3%	0.1%
Plastics	8.4%	8.9%	9.4%	9.7%	5.4%

4Q26 Outlook

Nan Ya delivered record-high performance in the first nine months of 2026, and 4Q consolidated revenue is poised to climb further, driven primarily by robust demand across electronic materials applied in high-tech fields; overall performance will outpace 3Q, fulfilling early-year expectations that 2026 would be an outstanding year.

- **Electronic Materials**

  In addition to optimizing and restarting production lines to quickly boost output, fully leverage capacity advantages, meet internal vertical integration needs, and stabilize supply to downstream customers, high-end materials will enter a phase of concurrent shipments and qualifications starting in 4Q, driving sustained revenue growth for electronic materials.

- **Chemicals and Polyesters**

  Downstream demand has yet to show a noticeable recovery, and with 4Q coinciding with the Golden Week holidays and year-end inventory counts, customers are primarily placing short-term orders.

- **Polyesters**

  Upstream raw material prices for fiber products remain elevated, but market sentiment is subdued; to avoid accumulating high-cost inventory, customers are ordering conservatively, compounded by holiday shutdowns in the U.S. during Thanksgiving and Christmas, impacting overall shipment volumes.

  Polyester films benefit from expanding AI server and electronics demand, supporting steady sales growth across the company's transformed electronic and optical applications.

- **Plastics**

  Accelerated year-end budget execution for public infrastructure alongside construction rush in the housing market have driven increased consumption of building materials.

Business Overview

Capacity Expansion Plan

Area	Product	Unit	Annual Capacity			Estimated Commissioning Date
			Current (Note1)	Expansion	Increase%	
Taiwan	Upgrade of polymer lines for co-polyester resin production	KMT	0	36	100	2026/12
	Polyester Release Film (5th set)	KM^2	360,000	144,000	40	2026/10
	Polyester Release Film (6th set)	KM^2	360,000	144,000	40	2026/10
	Fluoropolymer tubing and fittings	Ton	0	Tubing 240/ Fitting 60	100	2028/1
	Electronic-grade Liquid CO_2	Ton	0	36,000	100	2027/3
	Glass Fabrics	KM	220,200	102,000	46	2029/12
	ABF Substrate	MU.	-	-	12	2029/12
	Solar Photovoltaic System (Note2)	KW	(Note2)	56,266	100	2026/12
Mainland China	Copper Foil	Ton	60,000	23,400	39	2028/1
USA	Flexible PVC Sheeting	KMT	48	14	29	2027/1

Note1: Annual capacity is the total product production capacity by region.

Note2: As of Oct. 2026, the capacity of Solar Photovoltaic System was 40,535.07KW, and the rest will be completed by the end of Dec. 2026 successively.

THE END

