



NAN YA PLASTICS CORPORATION

Press Release

2024/4/10

Nan Ya Plastics Corporation March 2024 non-audited Consolidated Operating Revenue Announcement

I. MoM Comparison:

Units: NT\$ thousands

2024/3	2024/2	Diff.	Growth rate (%)
21,525,681	16,711,275	4,814,406	28.8

The consolidated operating revenue in March 2024 was 21,525 million, which increased by 4,814 million (28.8% increase) compared to February 2024, with 4,771 million increases in sales volume variance and 43 million increases in sales price variance. The revenue from all kinds of product increased compared to February. The manufacturing PMI indexes of the United States and China both rebounded to the expansion zone above 50% in March, indicating that the economy is gradually recovering. Positive factors such as the technology industry continues to promote AI applications, the number of new housing starts and building permits in the United States grows, and the incentive policy of new cars and home appliances replacement in China also motivates market confidence, leading downstream customers resume work quickly and actively stock up after the Chinese New Year holiday. The revenue of our company grows significantly, reaching to the highest level within recent 5 months.

1. Electronic material products: increased by 2,848 million (sales volume +2,910, sales price -62).

After the Chinese New Year holiday, the market condition of product escalated, downstream customers resumed production and expanded procurement, stipulating sales of various electronic material products such as CCL, ABF substrate, etc. to grow. Orders of Epoxy Resin in Europe also increased. The revenue of electronic material products as a whole grew substantially compared to February.

2. Plastic processing products: increased by 727 million (sales volume +753, sales price -26).

The construction industry resumed work after the Chinese New Year holiday, and the demand for automobiles, packaging, and accessories also grew moderately. In addition, the market expected the price of raw material PVC to rise continuously, resulting in customers placed orders actively, increasing the revenue of various plastic processed products.

3. Chemical products: increased by 582 million (sales volume +507, sales price +75).

- a. 2EH increased by 308 million (sales volume +332, sales price -24).

The demand and spread of product remained good. Our company maintained both in full production and full sales to meet customers' restocking demand after the Chinese New Year holiday. The revenue in March increased.

- b. Phthalate Plasticizers increased by 223 million (sales volume +198, sales price +25).

Orders from niche specialty plasticizers have increased, leading to growth in both product sales volume and price, and increase in revenue.

- c. EG decreased by 127 million (sales volume -167, sales price +40).

Texas EG-2 was on scheduled turnaround to renew catalyst so the revenue decreased.

4. Polyester products: increased by 580 million (sales volume +524, sales price +56).

Improved market demand, coupled with rising prices of raw materials PTA and EG, have driven up product sales prices, resulting in revenue growth in Taiwan, China, and the United States.

II. YoY Comparison:

Units: NT\$ thousands

2024/3	2023/3	Diff.	Growth rate (%)
21,525,681	23,641,103	-2,115,422	-8.9

Compared to 2023/3, revenue decreased by 2,115 million (8.9% decrease), which included 1,673 million decreases in sales volume variance and 442 million decreases in sales price variance. The product market has gradually improved recently. Except for the demand for PCB that has not yet returned to the same level as last year, and the sales price of polyester products are lower than last year due to lower raw material costs, the revenue of other products has mostly recovered to the same level as in March last year.

1. Electronic material products: decreased by 1,700 million (sales volume -1,299, sales price -401).

The printed circuit board market was still good in March last year. This year, revenue declined due to the U.S.-China technology dispute. On the contrary, the revenue of copper clad laminates, copper foils, and glass fiber cloth has recovered to the same level or slightly increased compared with the same period last year.

2. Polyester products: decreased by 151 million (sales volume -14, sales price -137).

Due to lower PTA material prices than last year, coupled with low-priced competition from peers, the product prices in the U.S. market are lower than the same period last year. However, revenue in Taiwan and China both grew slightly due to increased demand.

3. Chemical products: decreased by 59 million (sales volume -132, sales price +73).

The demand for 2EH is better than the same period last year, and the revenue increases 218 million (sales volume +112, sales price +106). Meanwhile, the revenue of BPA increases slightly, while the revenue of EG byproducts and 1,4BG decreases slightly.

4. Plastic processing products: increased by 5 million (sales volume -18, sales price +23)

The revenue of Rigid Film and Plastic Doors and Windows increases slightly, while other products remain even.