



NAN YA PLASTICS CORPORATION

Press Release

2024/05/07

Nan Ya Plastics Corporation April 2024 non-audited Consolidated Operating Revenue Announcement

I. MoM Comparison:

Units: NT\$ thousands

2024/04	2024/03	Diff.	Growth rate (%)
21,880,031	21,525,681	354,350	1.6

The consolidated operating revenue in April 2024 was 21,880 million, which increased by 354 million (1.6% increase) compared to March 2024, with 200 million increases in sales volume variance and 154 million increases in sales price variance. The market demand of our four major industries, electronic materials, chemical, polyester, and plastic processing all increased slightly. Except for chemical products, whose revenue had decreased due to some orders were postponed because of the delayed shipping schedule, the revenue of all the other products had increased compared with March. The consolidated revenue of our company grew significantly, reaching to the highest level within recent 7 months. Furthermore, it had grown compared with last April.

1. Electronic material products: increased by 721 million (sales volume +698, sales price +23).

Sales volume of copper clad laminates, epoxy resins, glass fiber cloth, and copper foils had grown significantly, mainly due to increased demand for communications, servers, home appliances, and industrial coatings for ships. In addition,

customers placed more orders to restock before Labor Day Holiday, coupled with market expectations that copper prices will rise further due to the international situation and drive up product quotes, leading to active purchasing by downstream customers, resulting in revenue growth for various electronic material products.

2. Plastic processing products: increased by 136 million (sales volume +49, sales price +87).

With the economy experiencing a moderate recovery, demand for construction and repair materials had increased during the peak construction season, while sales performance of products used in home decoration, automobiles, home appliances, tools, and packaging materials had also increase slightly, leading to growth in the revenue of plastic processing products in Taiwan, China, and the United States compared to the previous month.

3. Polyester products: increased by 57 million (sales volume -30, sales price +87).

Sales volume increased or decreased for different kinds of products, mainly from staple fiber increasing and chip decreasing. In order to reflect costs, the sales price of each product was generally increased, leading to an overall increase in revenue.

4. Chemical products: decreased by 571 million (sales volume -528, sales price -43).

- a. EG decreased by 501 million (sales volume -528, sales price -43).

Some orders of Texas EG-1 plant in the U.S. were postponed to May due to the delayed shipping schedule and the revenue declined.

- b. Phthalate Plasticizers decreased by 133 million (sales

volume -71, sales price -62).

Customers destocked inventory, leading to a decrease in revenue.

- c. BPA increased by 217 million (sales volume +225, sales price -8).

Expand the foreign sales market, add new contract orders from Northeast Asia, and increase revenue.

II. YoY Comparison:

Units: NT\$ thousands

2024/04	2023/04	Diff.	Growth rate (%)
21,880,031	21,354,749	525,282	2.5

Compared to 2023/04, revenue increased by 525 million (2.5% increase), which included 476 million increases in sales volume variance and 49 million increases in sales price variance. Recently, the economy of each industry had bottomed out and rebounded, and the sales of products were slightly better than last April.

- 1. Plastic processing products: increased by 349 million (sales volume +204, sales price +145)

The economy recovered gradually, and the demand for construction, repair, and home decoration was expanding. The sales prices and volumes of automotive, medical materials, and packaging materials were also better than the same period last year, and revenue had increased.

- 2. Polyester products: increased by 312 million (sales volume +375, sales price -63).

Raw material costs and product sales prices were slightly lower than last year, but consumer confidence in the market rebounded, and the orders from Taiwan and China were better

than the same period last year, resulting in revenue growth.

3. Electronic material products: increased by 117 million (sales volume +341, sales price -224).

Except that the revenue of the printed circuit board declined relatively due to a higher comparison base as the market situation was still good in April last year, other products such as copper clad laminates benefited from the development of AI applications, the recovery of network communications and automotive materials, and the revenue increased in both Taiwan and China.

4. Chemical products: decreased by 172 million (sales volume -365, sales price +193).

The revenue of EG decreased by 517 million due to delayed shipping in the US, while the revenue of BPA increased by 355 million due to increased demand in the downstream electronics and plastics industries and the completion of the BPA-2 plant expansion in Ningbo.

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