



# NAN YA PLASTICS CORPORATION

## Press Release

2024/06/07

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### **Nan Ya Plastics Corporation May 2024 non-audited Consolidated Operating Revenue Announcement**

#### I. MoM Comparison:

Units: NT\$ thousands

| 2024/05    | 2024/04    | Diff.   | Growth rate<br>(%) |
|------------|------------|---------|--------------------|
| 22,713,683 | 21,880,031 | 833,652 | 3.8                |

The consolidated operating revenue in May 2024 was 22,713 million, which had grown for the third consecutive month and reached a new high within recent 9 months. Compared with April 2024, the revenue increased by 833 million (sales volume +851 million, sales price -18 million), a growth of 3.8%. Due to the recent growth in AI, the growing network demand, and the increased copper prices that had pushed up the product prices, orders and profits of electronic material products have increased significantly. Despite the fact that some customers stocked up before the labor day holiday and the shipment volume has decreased relatively, the selling prices rise and the overall revenue has remained even compared with last month. The revenue of chemical, polyester, and plastic processing products have all increased due to improved market conditions.

1. Electronic material products: remained even (sales volume -121, sales price +122).

Recently, international copper prices have continued to rise, from 8,311 USD/ton in February to 10,129 USD/ton in May, with a cumulative increase of 21.9%. In addition, the development of AI and the expansion of demand for network

communications, low earth orbit satellites, and China's home appliances have led downstream customers to actively purchase, and the prices of copper foil and copper clad laminate have increased, resulting in a significant widening of the profit spread. Although some orders were shipped in advance before the labor day holiday according to customers' request, resulting in a decrease in shipping volume, the overall revenue was similar to that of the previous month due to the increase in selling prices.

2. Chemical products: increased by 552 million (sales volume +685, sales price -133).
  - a. EG increased by 460 million (sales volume +658, sales price -198).

In terms of sales volume, due to increased sales at the Texas plant and some April orders were postponed to May, revenue increased. In terms of sales price, the EG market price was about the same as last month, but due to the increased proportion of sales in the United States, the average sales price decreased slightly.

- - b. Phthalate Plasticizers decreased by 133 million (sales volume -71, sales price -62).

With the expansion of sales to the global market, sales volume of plasticizers, PA, and 2EH increased.

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    - c. 1,4BG increased by 24 million (mainly in sales volume).

Export orders increased, and revenue grew slightly.

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    - d. BPA increased by 17 million (mainly in sales volume).

With the cost of raw material increases, the selling price of BPA increases accordingly.

3. Polyester products: increased by 262 million (sales volume +232, sales price +30).

Due to expensive import freight, downstream America

customers prioritize local procurement, which is beneficial for our South Carolina plant to expand the market. Besides, the Asian textile consumption is gradually stabilizing, with increased sales of staple fiber, chips, and yarn. In addition, PET film is actively developing orders for electronic and automotive applications, leading to overall revenue growth.

4. Plastic processing products: increased by 11 million (sales volume +48, sales price -37).

While it is in the peak season for construction industry, the sales of related materials are stable, and the revenue has increased slightly.

## II. YoY Comparison:

Units: NT\$ thousands

| 2024/05    | 2023/05    | Diff.   | Growth rate (%) |
|------------|------------|---------|-----------------|
| 22,713,683 | 22,593,257 | 120,426 | 0.5             |

Compared to 2023/05, revenue increased by 120 million (0.5% increase), which included 185 million decreases in sales volume variance and 305 million increases in sales price variance. The main reason is that the business of each industry is gradually improving. For EG, due to the fact that the operation of EG-2 plant in Texas, USA has not yet resumed from the replacement of the catalyst, the sales volume has decreased relatively. However, the revenue of all other products has increased compared with the same period last year.

1. Polyester products: increased by 328 million (sales volume +354, sales price -26).

Downstream textile industry has a slight recovery, therefore the sales volume of yarn, staple fiber and chips grows.

2. Plastic processing products: increased by 289 million (sales

volume +160, sales price +129)

As industrial and commercial activities continue to recover, demand for engineering, decoration, automotive, catering, and home appliances is growing steadily, and revenue from various plastic processed products has increased.

3. Electronic material products: increased by 209 million (sales volume +202, sales price +7).

Benefited from the development of AI applications, the economy warming up in network communications, automotive materials and international copper prices rise, the revenue of copper clad laminate and copper foil increases.

4. Chemical products: decreased by 582 million (sales volume -777, sales price +195).

- a. EG decreased by 1,127 million (sales volume -1,155, sales price +28).

While Texas EG-2 plant is under scheduled inspection to replace catalyst and not yet resumed to operate, the revenue has decreased relatively.

- b. BPA increased by 371 million (sales volume +290, sales price +81).

Owing to the demand from downstream electronics industry recovers and the new contract of Northeast Asian customers, the revenue of BPA increases.

- c. Phthalate Plasticizers increased by 297 million (sales volume +202, sales price +95).

The demand for 2EH and DEHP has improved, revenue increases.

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