



NAN YA PLASTICS CORPORATION

Press Release

2024/07/10

Nan Ya Plastics Corporation June 2024 non-audited **Consolidated Operating Revenue Announcement**

I. MoM Comparison:

Units: NT\$ thousands

2024/06	2024/05	Diff.	Growth rate (%)
21,812,622	22,713,683	-901,061	-4.0

The consolidated operating revenue in June 2024 was 21,812 million, compared with May 2024, the revenue decreased by 901 million (sales volume -1,141 million, sales price +240 million), a decline of 4.0%. The market condition of this month was generally good. Although electronic materials were slightly affected by the fluctuations of copper prices, the trend of moderate price increases for products remained unchanged due to the increase demand in AI applications and home appliance. In addition, the sales prices of chemical, polyester, and plastic processing products had also generally increased. Due to factors such as shipping schedules, customers adjusting inventory level for the first half of the year, and downstream industries adjusted to project progress in the rainfall season, the volume of delivery decreased and revenue decreased.

1. Polyester products: decreased by 371 million (sales volume -388, sales price +17).

In line with market conditions, the sales prices of various products were raised, and in order to cooperate with the customers' mid-year inventory, the shipment volume of each product has increased or decreased. Optical films and release

films increased, while chips and yarns decreased, leading to an overall decline in revenue.

2. Chemical products: decreased by 281 million (sales volume -342, sales price -61).

a. EG decreased by 151 million (mainly in sales volume).

Part of April orders in Texas EG-1 plant were postponed to shipment in May, resulting in a relatively lower sales volume in June.

b. BPA decreased by 83 million (sales volume -102, sales price +19).

Sales volume in Mailiao plant increased slightly while sales volume in Ningbo plant decreased slightly. Due to the impact of rising raw material prices, product prices in both plants had increased.

c. Phthalate Plasticizers decreased by 56 million (sales volume -93, sales price +37).

Sales price increased, and in cooperation with clients adjusted inventory, the shipment volume decreased.

3. Plastic processing products: decreased by 224 million (sales volume -270, sales price +46).

Product prices increased, and the profit margin had widened; however, affected by the rainfall season in domestic and many Asian regions, downstream construction industries reduced stocking up in cooperation with project progress and the shipment volume had declined.

4. Electronic material products: decreased by 97 million (sales volume -213, sales price +116).

Although the international copper price fell back from the high level and fluctuated (LME: 5/31 10,040 ↘ 6/28 9,599 ↗ 7/5 9,944 USD/ton), the prices of various products still rose moderately supported by the demand for AI applications, home

appliances and communication. CCL and copper foil shipped according to customers' schedule, resulting in a decrease in the monthly shipment volume; the revenue of epoxy resin increased due to increased demand for marine coating, industrial coating, and electronic applications; and the revenue of the printed circuit board had been growing consecutively since the Chinese New Year Holiday due to the demand for AI, TV, game consoles, and mobile phones. Overall, the revenue of electronic materials products decreased slightly due to the decrease in volume and increase in price.

II. YoY Comparison:

Units: NT\$ thousands

2024/06	2023/06	Diff.	Growth rate (%)
21,812,622	19,790,189	2,022,433	10.2

Compared to 2023/06, revenue increased by 2,022 million (10.2% increase), which included 875 million increases in sales volume variance and 1,147 million increases in sales price variance. The main reason is that the business outlook for various industries has gradually bottomed out and rebounded, and the consumers' confidence has recovered, leading to revenue growth in electronic materials, chemicals, polyester, and plastics processing products compared to the same period last year.

1. Electronic material products: increased by 910 million (sales volume +494, sales price +416).

In addition to the revenue of printed circuit board declined relatively due to the higher base in June last year, the revenue from various products such as copper clad laminate, etc. increased due to factors such as the development of AI applications, the audio and video equipment sales stimulated by

the Paris Olympics, China's policy in renewal of home appliance equipment, and the international copper price being higher than last year.

2. Chemical products: increased by 647 million (sales volume +148, sales price +499).

a. Phthalate Plasticizers increased by 493 million (sales volume +274, sales price +219).

The market condition was more active than last year, and with the support of raw material prices, the revenue of DEHP, PA, 2EH, and INA increased.

b. BPA increased by 478 million (sales volume +288, sales price +190).

Owing to the demand from downstream electronics industry recovers, the revenue of BPA increases.

c. EG decreased by 205 million (sales volume -295, sales price +90).

While Texas EG-2 plant was under scheduled inspection to replace catalyst and resumed to operate in late June, the revenue had decreased relatively.

3. Polyester products: increased by 336 million (sales volume +297, sales price +39).

The consumers' confidence is recovering, and the volume of orders from Taiwan, the United States, and China has increased, therefore the revenues from all kinds of polyester products grow compared to the same period last year.

4. Plastic processing products: increased by 169 million (sales volume -23, sales price +192)

The quotation for products in the use of building, decoration, car, home appliance and packages are all better than last year, and the revenue increased.