



NAN YA PLASTICS CORPORATION

Press Release

2024/09/06

Nan Ya Plastics Corporation August 2024 non-audited Consolidated Operating Revenue Announcement

I. MoM Comparison:

Units: NT\$ thousands

2024/08	2024/07	Diff.	Growth rate (%)
22,463,979	22,531,108	-67,129	-0.3

The consolidated operating revenue in August 2024 was 22,463 million, compared with July 2024, the revenue decreased by 67 million (sales volume +375 million, sales price -442 million). There were increases and decreases in revenue from each product line. Revenue from plastic processing products grew due to increased sales volume of automotive leather and home decoration materials. Revenue from chemical products also increased due to increased sales of EG in Texas and some July export orders postponed to August. Revenue from electronic material product declined due to insufficient consumer confidence in China. Revenue from polyester products declined due to the approaching end of the peak season for PET bottle resin and shipment volume decreased. Overall, consolidated revenue declined slightly by 0.3%.

1. Plastic processing products: increased by 42 million (sales volume +122, sales price -80).

Orders for automotive leather, home decoration materials, PVC floor tile films, clear films, etc. had increased. Although the average selling price had decreased due to the product combination factor, overall revenue had still grown.

2. Chemical products: increased by 511 million (sales volume +797, sales price -286).

a. EG increased by 1,254 million (sales volume +1,433, sales price -179).

The increase in sales volume of Texas EG-1 plant in the U.S., and the delay shipment of some July export orders of Texas EG-2 plant postponed to August, led to a relative increase in revenue.

b. BPA decreased by 523 million (sales volume -515, sales price -8).

Due to schedule turnaround of downstream customers in Mailiao plant and Ningbo BPA-2 halted for inspection, the revenue decreased.

c. 2EH decreased by 119 million (sales volume -69, sales price -50).

The demand of downstream customers weakened, and revenue declined.

3. Electronic material products: decreased by 456 million (sales volume -398, sales price -58).

The economic recovery of China was weak, and the lack of confidence had suppressed investment and consumption. Unlike the increase in revenue for copper clad laminate due to stable sales used in automotive, network communication, and game consoles, the revenue of other products such as copper foil and epoxy resin declined due to customers' conservative outlook and inventory control.

4. Polyester products: decreased by 111 million (sales volume -93, sales price -18).

Sales volume of South Carolina plant in the U.S. decreased due to the approaching end of the peak season for PET bottle resin and inventory adjustments by the PET chip customers.

II. YoY Comparison:

Units: NT\$ thousands

2024/08	2023/08	Diff.	Growth rate (%)
22,463,979	23,595,589	-1,131,610	-4.8

Compared to 2023/08, revenue decreased by 1,131 million (4.8% decrease), which included 1,889 million decreases in sales volume variance and 758 million increases in sales price variance. The main reason is that the performance of global economy was below expectations.

1. Electronic material products: decreased by 684 million (sales volume -1,041, sales price +357).

At the present stage, consumer momentum is insufficient and there is a strong wait-and-see atmosphere, leading to the peak season for electronic materials performing worse than before. Aside from copper clad laminates that have been boosted by AI themes and automotive materials, other products' performance is worse than the same period last year.

2. Chemical products: decreased by 565 million (sales volume -899, sales price +334).

- a. BPA decreased by 375 million (sales volume -425, sales price +50).

Revenue decreased this month due to annual maintenance of downstream PC plants and scheduled inspections at Ningbo BPA-2.

- b. 1,4BG decreased by 223 million (mainly in sales volume).

The market is oversupplied, and sales volume decreases.

- c. Phthalate Plasticizers decreased by 212 million (sales volume -200, sales price -12).

Demand is lower than the same period last year, resulting in decreased revenue.

d. EG increased by 312 million (sales volume +17, sales price +295).

The market condition is slightly better than last year and the revenue of EG in the U.S. increases.

3. Plastic processing products: decreased by 68 million (sales volume -204, sales price +136)

The inferior business cycle of construction industry in China affects sales volume of pipes, resulting in revenue decline.

4. Polyester products: increased by 303 million (mainly in sales volume).

The business cycle of downstream textile industry has improved slightly compared to the same period last year. In addition, the expansion of recycled materials, biodegradable fiber and other environmentally friendly products has led to moderate growth in revenue in the United States, Taiwan, and China.

Contact: Chairman Chia-Chau Wu (02-2712-2211)