



NAN YA PLASTICS CORPORATION

Press Release

2024/10/11

Nan Ya Plastics Corporation September 2024 non-audited Consolidated Operating Revenue Announcement

I. MoM Comparison:

Units: NT\$ thousands

2024/09	2024/08	Diff.	Growth rate (%)
21,428,221	22,463,979	-1,035,758	-4.6

The consolidated operating revenue in September 2024 was 21,428 million, compared with August 2024, the revenue decreased by 1,035 million (sales volume -635 million, sales price -400 million). The main reason is that Texas EG plant's delivery volume decreased due to raw material supply issue and export shipment schedule. In addition, the revenue of polyester products also decreased slightly due to downstream customers on U.S. Labor Day holiday.

1. Chemical products: decreased by 459 million (sales volume -347, sales price -112).

a. EG decreased by 723 million (sales volume -764, sales price +41).

Texas EG-1 plant reduced production and sales due to insufficient supply of raw material ethylene; Texas EG-2 plant postponed some July oversea orders to August, resulting in the revenue of September decreased relatively.

b. Phthalate Plasticizers decreased by 283 million (sales volume -172, sales price -111).

The fluctuations of oil prices lead to the market wait and see, and revenue declined.

c. BPA increased by 548 million (sales volume +587, sales price -39).

The downstream PC plant's overhaul was over and Ningbo BPA plant completed the scheduled inspection, therefore the sales volume of BPA increased and revenue growth.

2. Polyester products: decreased by 279 million (sales volume -168, sales price -111).

The revenue of South Carolina plant in the U.S. declined due to reduced shipments to downstream customers' shutdown during Labor Day holiday.

3. Electronic material products: decreased by 153 million (sales volume +15, sales price -168).

The revenue of epoxy resins grew due to orders for wind power and adhesives, while copper clad laminates and printed circuit boards declined due to consumer confidence in China not yet fully recovered.

4. Plastic processing products: decreased by 122 million (sales volume -112, sales price -10).

Some customers shut down early before the P.R.C. National Day holiday, resulting in a slight decrease in revenue.

II. YoY Comparison:

Units: NT\$ thousands

2024/09	2023/09	Diff.	Growth rate (%)
21,428,221	22,141,297	-713,076	-3.2

Compared with 2023/09, revenue decreased by 713 million (3.2% decrease), which included 521 million decreases in sales volume variance and 192 million decreases in sales price variance. The revenue from chemical and polyester products increased, while electronic materials and plastic processing products decreased.

1. Electronic material products: decreased by 1,271 million (sales

volume -1,420, sales price +149).

The economic outlook for China, Europe and the United States is not bright, consumer momentum is insufficient, and the willingness to replace electronic products is low, resulting in electronic material product revenue performance is not as good as the same period last year.

2. Plastic processing products: decreased by 67 million (sales volume -140, sales price +73)

The revenue in Taiwan increased, in China decreased, and in the United States remained the same. Overall revenue slightly decreased.

3. Chemical products: increased by 481 million (sales volume +673, sales price -192).

- a. BPA increased by 742 million (sales volume +809, sales price -67).

Mailiao BPA plant was shut down for regular inspections in cooperation with downstream customers last September, while remained normal operation this September, and production and sales volume increased relatively.

- b. EG increased by 178 million (sales volume +24, sales price +154).

Product sales prices were slightly better than the same period last year, and revenue increased.

- c. 1,4BG decreased by 281 million (sales volume -276, sales price -5).

Weak demand leads to oversupply in the market, and sales volume decreases.

- d. Phthalate Plasticizers decreased by 123 million (sales volume +150, sales price -273).

Falling raw material prices drag down product prices, and revenue decreases.

4. Polyester products: increased by 218 million (sales volume +440, sales price -222).

The business cycle of downstream textile industry has improved slightly compared with the same period last year. Although the price of raw material PTA has fallen, causing product prices to be lower than the same period last year, the sales volume of polyester staple fiber, draw textured yarn, and PET film has increased, resulting in revenue growth.