NAN YA PLASTICS CORPORATION

Press Release

2024/12/6

# Nan Ya Plastics Corporation November 2024 non-audited Consolidated Operating Revenue Announcement

I. MoM Comparison:

Units: NT$ thousands

| 2024/11 | 2024/10 | Diff. | Growth rate (%) |
|---|---|---|---|
| 21,965,473 | 22,758,378 | -792,905 | -3.5 |

The consolidated operating revenue in November 2024 was 21,965 million (3.5% decrease), compared with October 2024, the revenue decreased by 792 million (sales volume -602 million, sales price -190 million). The main reason is that the shipment volume in the U.S. declined under the influence of the Thanksgiving holiday and the off-season for PET bottle resin. The revenue in China decreased due to plasticizers production, influenced by the delayed arrival of raw materials in Ningbo and BPA-1 plant under inspection. However, the revenue of the parent company in Taiwan increased due to increased orders for products such as polyester film, plasticizers, BPA, and CCL.

1. Polyester products: decreased by 513 million (sales volume -381, sales price -132).

   The working days decreased due to the Thanksgiving holiday and the traditional off-season for PET resin during the winter, leading to a decrease in revenue in the United States. On the other hand, Taiwan benefited from increased orders for polyester film and release film, resulting in revenue growth.
2. Chemical products: decreased by 187 million (sales volume

-132, sales price -55).

a. EG decreased by 113 million (sales volume -29, sales price -84).

   The revenue in Mailiao plant decreased due to loose market supply. As both Texas EG plants in the U.S. continued to operate at full capacity, revenue increased.

b. Phthalate Plasticizers decreased by 62 million (sales volume -92, sales price +30).

   Export orders in Mailiao plant increased and revenue grew; Ningbo plant's raw materials were delayed due to typhoon, production and sales were slightly postponed, and revenue declined.

c. BPA decreased by 16 million (mainly in sales volume).

   Both domestic and export shipments of Mailiao plant increased, leading to revenue growth. The production, sales volume and revenue of Ningbo plant decreased due to BPA-1 plant under regular inspection.

3. Plastic processing products: decreased by 86 million (sales volume -68, sales price -18).

   Mainly due to the impact of the U.S. Thanksgiving holiday, revenue decreased.

4. Electronic material products: decreased by 36 million (sales volume -51, sales price +15).

   Revenue of China plants decreased, mainly due to the wait-and-see attitude of downstream copper foil procurement because of the decrease in copper price; revenue of Taiwan plants increased, mainly due to the slight increase in demand for CCL because of AI servers and automotive materials, resulting in increased export orders.

II. YoY Comparison:

Units: NT$ thousands

| 2024/11 | 2023/11 | Diff. | Growth rate (%) |
|---|---|---|---|
| 21,965,473 | 20,935,267 | 1,030,206 | 4.9 |

Compared with 2023/11, revenue increased by 1,030 million (4.9% increase), which included 1,112 million increases in sales volume variance and 82 million decreases in sales price variance. The main reason is that Texas EG plants have been producing at full capacity and sales volume increases significantly. In addition, the market conditions of polyester products and CCL have improved slightly, and revenue has increased slightly.

1. Chemical products: increased by 1,360 million (sales volume +1,482, sales price -122).
   a. EG increased by 1,363 million (sales volume +1,267, sales price +96).
      Recently, the downstream polyester operating rate has increased, and the EG market is better than the same period last year. The company's Texas EG-1 and EG-2 are in full production, with increased sales volume and revenue.
   b. BPA increased by 361 million (sales volume +379, sales price -18).
      Increased customer replenishment orders drive revenue growth.
   c. Phthalate Plasticizers decreased by 196 million (sales volume +9, sales price -205).
      Declining raw material prices impact product prices, reducing revenue.
2. Polyester products: increased by 148 million (sales volume +304, sales price -156).
   Downstream textile demand has rebounded, and the revenue of

textile chips and polyester filament has grown.

3. Electronic material products: decreased by 346 million (sales volume -496, sales price +150).

   The revenue is lower than last year, mainly because the PCB industry has not yet recovered; however, CCL has expanded into the sales of materials for network communication and AI servers, and is also moving towards high value-added development, so the revenue has increased.

4. Plastic processing products: decreased by 209 million (sales volume -255, sales price +46)

   The construction industry in China is still not doing well, and sales volume is declining.

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