



NAN YA PLASTICS CORPORATION

Press Release

2025/02/07

Nan Ya Plastics Corporation January 2025 non-audited Consolidated Operating Revenue Announcement

I. MoM Comparison:

Units: NT\$ thousands

2025/01	2024/12	Diff.	Growth rate (%)
20,458,289	23,431,902	-2,973,613	-12.7

The consolidated operating revenue in January 2025 was 20,458 million (12.7% decrease), compared with December 2024, the revenue decreased by 2,973 million (sales volume -3,322 million, sales price +349 million). The revenue of polyester products increased due to the end of the Christmas holiday in the United States and the resumption of downstream operations, which led to the replenishment of inventory. The revenue of other products declined due to the Lunar New Year holiday when customers were closed and the postponed shipping schedule of EG in Texas.

1. Chemical products: decreased by 1,688 million (sales volume -1,840, sales price +152).

a. EG decreased by 833 million (sales volume -961, sales price +128).

The heavy fog in the port of Texas in late January affected shipping schedule, and some revenue was deferred.

b. Phthalate Plasticizers decreased by 569 million (mainly in sales volume).

The downstream plastic processing industry generally suspended operations during the Lunar New Year holiday,

resulting in decreased revenue.

- c. BPA decreased by 234 million (sales volume -260, sales price +26).

Supported by the raw material market, product prices rose slightly, but sales volume declined due to reduced trading volume during the holiday season.

2. Electronic material products: decreased by 869 million (sales volume -972, sales price +103).

The demand for AI servers and automotive and communication materials is stable, and new specifications are gradually being mass-produced, however, some customers have already stocked up in December in response to the Spring Festival, resulting in lower delivery volume this month and reduced revenue.

3. Plastic processing products: decreased by 416 million (mainly in sales volume).

Revenue decreased due to Lunar New Year holiday.

4. Polyester products: increased by 133 million (sales volume +32, sales price +101).

Although the recent snow storm in the United States has affected product transportation, replenishment orders have increased since the beginning of the new year. In addition, the new US government's tariff policy has attracted much attention. Domestic manufacturers are seeking domestic sources of materials, which is beneficial to the quotation and sales of our South Carolina plant's products, and revenue growth.

II. YoY Comparison:

Units: NT\$ thousands

2025/01	2024/01	Diff.	Growth rate (%)
20,458,289	20,392,952	65,337	0.3

Compared with 2024/01, revenue increased by 65 million (0.3% increase), which included 411 million decreases in sales volume variance and 476 million increases in sales price variance. Affected by the Lunar New Year holiday (which was in February last year), revenue from plastics processing, electronic materials, and polyester products decreased compared with the same period last year. However, due to the improved EG spread and a significant increase in production and sales volume, the overall consolidated revenue of the entire company grew compared with January last year.

1. Chemical products: increased by 1,186 million (sales volume +1,423, sales price -237).

a. EG increased by 1,869 million (sales volume +2,027, sales price -158).

The market conditions were not ideal in January last year, and only domestic orders with higher selling prices were selected for sale. The market prices and spreads in January this year improved relatively, and the capacity utilization rates of Mailiao and Texas both increased. Although the average selling price decreased due to the increase in Mailiao's exports and Texas's external sales volume, the overall volume difference increased significantly, resulting in significant revenue growth.

b. Phthalate Plasticizers decreased by 412 million (sales volume -276, sales price -136).

Downstream processing industries suspended operations during the Spring Festival holiday, resulting in a decrease in revenue.

c. 1,4BG decreased by 156 million (sales volume -156).

Market demand is weak, and revenue is lower than the same period last year.

2. Plastic processing products: decreased by 633 million (sales

volume -754, sales price +121)

Affected by the number of working days (the Lunar New Year holiday this year is in January, while it was in February last year), the revenue has decreased compared with the same period last year.

3. Electronic material products: decreased by 413 million (sales volume -792, sales price +379).

Due to the increasing demand for network communication and AI servers, high-frequency and high-speed materials continue to be developed. Coupled with the fact that copper prices are higher than the same period last year, product prices have increased. However, due to the suspension of the supply chain during the Lunar New Year holiday this month, shipments were lower than in January last year.

4. Polyester products: decreased by 40 million (sales volume -253, sales price +213).

Sales volume decreased in Taiwan and China due to the impact of the Spring Festival; however, sales volume increased in the U.S. due to increased local procurement by downstream companies. Overall revenue slightly decreased.

Contact: Chairman Chia-Chau Wu (02-2712-2211)