



NAN YA PLASTICS CORPORATION

Press Release

2025/03/07

Nan Ya Plastics Corporation February 2025 non-audited Consolidated Operating Revenue Announcement

I. MoM Comparison:

Units: NT\$ thousands

2025/02	2025/01	Diff.	Growth rate (%)
22,080,604	20,458,289	1,622,315	7.9

The consolidated operating revenue in February 2025 was 22,080 million (7.9% increase), compared with January 2025, the revenue increased by 1,622 million (sales volume +1,804 million, sales price -182 million). The revenue of epoxy resin increased due to the increases in orders from Europe. In addition, with the continuous launching of new AI models, the demand for hardware such as servers is climbing, leading to the growth in sales of electronic material products such as ABF substrates, CCL, copper foil, etc. The revenue of chemical products and plastic processing products also increases significantly compared with January due to factors such as postponed shipments from previous month, increased procurement from downstream customers and resumed to operate after the Lunar New Year holiday, etc.

1. Electronic material products: increased by 983 million (sales volume +1,069, sales price -86).

The growth in epoxy resin exports to Europe, along with the increasing penetration of generative AI in smartphones and computers, the continuous release and updates of large language models, and the rising demand for servers and

networking products, all together has driven the demand for ABF substrates, PP substrates, CCL, and copper foil, leading to increased revenue.

2. Chemical products: increased by 553 million (sales volume +567, sales price -14).

- a. EG increased by 225 million (sales volume +271, sales price -46).

Some of the U.S. orders originally scheduled for January were postponed to February due to shipping schedule, resulting in revenue growth in February relatively.

- b. BPA increased by 193 million (sales volume +188, sales price +5).

Mailiao BPA-4 plant is scheduled for a regular inspection in March, and downstream customers increased restocking in advance, leading to increased sales volume in February.

- c. Phthalate Plasticizers increased by 150 million (sales volume +125, sales price +25).

Downstream processing industries resumed operations and replenished inventory after the Lunar New Year holiday, and rising raw material OX prices pushed up product quotations, resulting in an overall increase in sales volume and price.

3. Plastic processing products: increased by 182 million (sales volume +173, sales price +9).

Operations in the Chinese market resumed after the Lunar New Year holiday, coupled with increased orders for applications such as wallpaper and water tank panels from Wharton plant in the U.S., leading to revenue growth.

4. Polyester products: decreased by 97 million (sales volume -6, sales price -91).

The South Carolina plant in the U.S. experienced a decrease in shipments due to fewer working days in February.

II. YoY Comparison:

Units: NT\$ thousands

2025/02	2024/02	Diff.	Growth rate (%)
22,080,604	16,711,275	5,369,329	32.1

Compared with 2024/02, revenue increased by 5,369 million (32.1% increase), which included 4,761 million increases in sales volume variance and 608 million increases in sales price variance. Affected by the Lunar New Year holiday (which was in February last year), the number of operating days increased relatively, and with improved operations in both electronic materials and polyester products, as well as EG capacity utilization rates higher than the same period last year, contributed to overall revenue growth.

1. Electronic material products: increased by 3,316 million (sales volume +2,986, sales price +330).

The continued expansion of AI and related industries has significantly boosted demand for high-end electronic materials. Orders for ABF substrates, CCL, copper foil, epoxy resin, and fiber glass yarn have all exceeded those of the same period last year, leading to increased revenue.

2. Chemical products: increased by 1,279 million (sales volume +1,114, sales price +165).

- a. EG increased by 1,549 million (sales volume +1,245, sales price +304).

EG profit margins slightly improved compared with last year, and increased capacity utilization at the Mailiao and Texas plants led to higher revenue.

- b. BPA increased by 162 million (sales volume +116, sales price +46).

Increased inventory stocking orders from downstream PC plants led to revenue growth.

- c. Phthalate Plasticizers decreased by 287 million (sales volume -99, sales price -188).

The 2EH plant was running at full capacity in February last year, whereas this year, production was gradually resumed after maintenance, resulting in a relative decline in sales.

- 3. Polyester products: increased by 360 million (sales volume +285, sales price +75).

The downstream textile industry is gradually recovering, and since many companies were on holiday in February last year, the revenue in February this year increases relatively.

- 4. Plastic processing products: increased by 270 million (sales volume +231, sales price +39)

With last year's Lunar New Year holiday falling in February, the increased number of working days this year contributed to revenue growth in Taiwan and China.

Contact: Chairman Chia-Chau Wu (02-2712-2211)