



NAN YA PLASTICS CORPORATION

Press Release

2025/06/09

Nan Ya Plastics Corporation May 2025 non-audited Consolidated Operating Revenue Announcement

I. MoM Comparison:

Units: NT\$ thousands

2025/05	2025/04	Diff.	Growth rate (%)
21,949,304	23,176,793	-1,227,489	-5.3

The consolidated operating revenue in May 2025 was 21,949 million (5.3% decrease), compared with April 2025, the revenue decreased by 1,227 million (sales volume -16 million, sales price +42 million, exchange rate -1,253 million). The key factor impacting May's revenue was the exchange rate. The sharp appreciation of the New Taiwan Dollar against the U.S. Dollar directly impacted the parent company's revenue in Taiwan and also affected the recognition of revenue from overseas subsidiaries. Excluding exchange rate effects, consolidated revenue in May actually increased slightly by 26 million (0.1% growth). Among the various product categories, the revenue of chemical products grew, primarily due to increased sales volumes of EG, 2EH, and BPA. The revenue of electronic materials products experienced a slight decline. Among them, PCB increased due to demand from AI and gaming consoles. However, copper foil's shipping volume in May was relatively reduced because some urgent orders from downstream customers were rushed out before the Labor Day holiday. The revenue of polyester products and plastic processing products slightly decreased as the market adopted a wait-and-see approach due to unresolved tariff issues.

The actual revenue changes for each product, excluding exchange rate effects, are explained as follows:

1. Chemical products: increased by 411 million (sales volume +553, sales price -142).

- a. EG increased by 271 million (sales volume +366, sales price -95).

Polyester plant operating rates in China remained above 93%, and inventory levels at East China ports and in the broader market declined, supporting EG sales. Additionally, higher capacity utilization rates in the U.S., along with aggressive expansion into export markets such as Turkey, India, and Brazil, contributed to increased sales volume and revenue.

- b. 2EH increased by 230 million (sales volume +257, sales price -27).

With competitors undergoing scheduled maintenance, external sales volume of 2EH rose, driving revenue growth.

- c. BPA increased by 150 million (sales volume +175, sales price -25).

The sales volume to downstream PC manufacturers increased, contributing to revenue growth.

2. Electronic material products: decreased by 168 million (sales volume -368, sales price +200).

The revenue of PCB increased, driven by demand for AI servers, gaming consoles, networking equipment, and enterprise-grade SSD. However, as some urgent orders from downstream customers were shipped ahead of the Labor Day holiday to take advantage of the tariff exemption period, shipments of copper foil and CCL declined in May relatively. Overall, the revenue of electronic materials products slightly decreased.

3. Polyester products: decreased by 99 million (sales volume -79, sales price -20).

Due to tariff uncertainties, downstream customers adopted a wait-and-see approach for their purchases, impacting the sales of polyester filament. Additionally, some customers for PET Bottle Resins pulled forward their orders to April, resulting in a relatively lower revenue in May.

4. Plastic processing products: decreased by 70 million (mainly in sales volume).

Due to uncertainties in tariff negotiations, customers are placing orders more conservatively. In addition, the reduced number of working days during the Labor Day holiday contributed to a slight decline in revenue.

II. YoY Comparison:

Units: NT\$ thousands

2025/05	2024/05	Diff.	Growth rate (%)
21,949,304	22,713,683	-764,379	-3.4

Compared with 2024/05, revenue decreased by 764 million, which included 203 million increases in sales volume variance, 422 million increases in sales price variance and 1,389 million decreases in exchange rate variance. Excluding exchange rate effects, consolidated revenue in 2025/05 actually increased by 625 million (2.7% growth). The revenue changes, excluding exchange rate effects, are explained as follows:

1. Electronic material products: increased by 981 million (sales volume +171, sales price +810).

With the continued development of AI applications, demand for high-end electronic materials remains strong, driving up both the sales volume and prices of ABF and PP substrates, resulting

in revenue growth.

2. Chemical products: increased by 576 million (sales volume +957, sales price -381).

- a. EG increased by 1,684 million (sales volume +1,650, sales price +34).

Capacity utilization rates at both Mailiao and Texas plants increased significantly compared with the same period last year, leading to higher revenue.

- b. Phthalate Plasticizers decreased by 456 million (sales volume -167, sales price -289)

Increased competitor capacity and fierce low-price competition led to a decline in product performance.

- c. BPA decreased by 418 million (sales volume -289, sales price -129)

The expansion of market supply has impacted product sales, resulting in decreased revenue.

3. Polyester products: decreased by 644 million (sales volume -594, sales price -50).

With tariff outcomes still uncertain, the market remains cautious. Additionally, production cuts and layoffs in the U.S. automotive industry have impacted order volumes, leading to a decline in revenue.

4. Plastic processing products: decreased by 370 million (sales volume -404, sales price +34).

Due to unresolved U.S. tariff decisions and exchange rate fluctuations, customers have become more cautious in their inquiries, affecting the progress of order negotiations and resulting in a decline in revenue.

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